



IRDAI PUBLIC DISCLOSURES
FOR THE YEAR ENDED MARCH 31, 2020

**Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)**

Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000

List of Website Disclosure

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REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2020

(€ '000)																
Policyholders' Account (Technical Account)																
Particulars	Schedule	Participating Funds			Non Participating Funds						Unit Linked Funds				Total Policyholder Fund (A + B + C)	
		Individual & Group Life	Individual & Group Pension	Total (A)	Individual & Group Life	Life Group Variable	Individual & Group Pension	Pension Group Variable	Annuity	Individual & Group Health	Total (B)	Individual Life	Individual Pension	Group Life		Group Pension
Premiums earned - net																
(a) First year premium		56,69,861	7,801	56,77,662	70,35,738	-	12,571	-	-	21,366	70,69,675	44,32,624	40,111	-	-	44,72,735
(b) Renewal premium		1,62,29,086	6,47,177	1,68,76,263	81,75,986	-	6,54,359	-	-	1,88,265	90,18,610	2,73,95,463	19,71,350	-	-	2,93,66,813
(c) Single premium		3,988	-	3,988	1,24,66,378	10,34,885	25,95,643	46,27,259	85,46,924	1,07,731	2,93,78,820	10,20,529	90,225	29,73,283	1,99,606	42,83,643
Premium	L-4	2,19,02,945	6,54,978	2,25,57,923	2,76,78,102	10,34,885	32,62,573	46,27,259	85,46,924	3,17,362	4,54,67,105	3,28,48,616	21,01,686	29,73,283	1,99,606	3,81,23,191
(d) Reinsurance ceded		20,954	-	20,954	(14,01,037)	-	-	-	-	(86,145)	(14,87,182)	(37,402)	-	-	-	(37,402)
(e) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		2,19,23,899	6,54,978	2,25,78,877	2,62,77,065	10,34,885	32,62,573	46,27,259	85,46,924	2,31,217	4,39,79,923	3,28,11,214	21,01,686	29,73,283	1,99,606	3,80,85,789
Income from investments																
(a) Interest, dividends & rent - gross		45,70,000	4,49,862	50,20,771	36,04,171	5,72,782	7,49,219	6,76,935	16,69,267	15,414	73,77,788	44,62,563	6,68,763	7,58,310	1,32,452	60,22,087
(b) Profit on sale / redemption of investments		20,74,734	1,83,932	22,58,666	5,07,991	-	2,912	14,565	1,71,641	(46)	6,97,063	66,40,240	29,83,739	6,34,086	1,15,360	1,03,73,425
(c) Loss on sale / redemption of investments		(75,56,526)	(3,42,129)	(78,98,655)	(16,746)	-	(56)	-	(630)	(17,457)	(46,72,741)	(19,41,735)	(2,01,579)	(47,588)	(68,63,643)	
(d) Transfer / gain on revaluation / change in fair value*		-	-	-	(1,20,875)	-	-	-	(1,12,057)	-	(2,32,932)	(10,20,221,00)	(1,39,20,566)	(25,66,732)	(5,26,950)	
Sub Total		(9,10,883)	2,91,665	(6,19,218)	40,64,541	5,72,782	7,52,075	6,91,500	17,28,221	15,343	78,24,462	(9,55,92,038)	(1,22,09,799)	(13,75,915)	(3,26,726)	(10,95,04,479)
Other income																
(a) Contribution from the Shareholders' Account towards Excess EoM		-	-	-	9,53,642	-	-	-	-	-	9,53,642	-	-	-	-	9,53,642
(b) Contribution from the Shareholders' Account		-	-	-	(2,37,784)	23,730	-	8,318	-	-	(2,05,736)	-	-	-	-	(2,05,736)
(c) Income on Unclaimed amount of Policyholders		-	-	-	-	-	-	-	-	-	93,113	-	-	-	93,113	
(d) Other Income		5,26,537	15,418	5,41,955	54,188	-	100	-	(1,827)	(3,444)	49,526	4,08,984	(450)	-	4,08,494	
TOTAL (A)		2,15,30,553	9,62,061	2,24,92,614	3,11,11,622	16,31,397	40,14,757	53,27,077	1,02,13,816	2,43,116	5,28,01,817	(6,22,78,277)	(1,01,00,603)	15,97,368	(1,27,120)	(7,99,17,033)
Commission																
First year commission		12,49,499	505	12,50,004	10,89,861	-	848	-	-	(3,197)	10,87,512	6,45,111	1,402	-	-	6,46,513
Renewal commission		4,96,622	9,733	5,06,355	1,20,422	-	12,529	-	4,744	1,37,895	1,73,892	13,295	-	-	-	1,87,087
Single commission		5	-	5	3,81,720	200	4,353	1	38,331	4,24,605	1,482	118	105	-	-	1,705
Commission on reinsurance ceded		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rewards		25,305	36	25,341	23,410	(16)	-	-	(132)	(27)	23,235	487	(17)	-	-	470
Sub Total	L-5	17,70,431	10,274	17,80,705	16,15,413	200	13,361	1	38,199	5,873	16,73,047	8,20,362	14,708	105	-	8,35,715
Operating expenses related to insurance business	L-6															
Provisions for doubtful debts		47,04,062	16,941	47,21,003	44,29,033	1,507	38,556	5,742	2,81,916	1,13,217	48,69,971	28,95,525	31,460	3,579	252	29,30,816
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		7,99,383	-	7,99,383	4,26,674	6,616	-	-	-	4,631	4,37,921	(35,314)	-	19,787	-	(15,527)
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		32,01,312	1,67,130	33,68,442	-	-	-	-	3,85,935	-	3,85,935	-	-	-	-	37,54,377
(b) Others - Provision for standard and non standard assets		499	(90)	409	5,556	-	(93)	-	(1,358)	(23)	4,082	(109)	(306)	-	(415)	
Goods and Services Tax on linked charges		-	-	-	-	-	-	-	-	-	8,38,931	64,452	22,671	3,982	9,30,036	
TOTAL (B)		1,04,75,687	1,94,255	1,06,69,942	64,76,676	8,323	51,824	5,743	7,04,692	1,23,698	73,70,956	45,19,995	1,10,314	46,142	4,234	46,80,685
Benefits paid (net)	L-7															
Interim bonuses paid		1,03,85,132	5,87,472	1,09,72,604	48,17,697	11,63,201	3,67,627	31,18,795	11,05,610	54,039	1,06,26,969	2,13,45,347	61,64,368	14,46,441	2,81,969	2,92,38,125
Terminal bonuses paid		1,89,212	12,558	2,01,770	-	-	-	-	-	-	-	-	-	-	-	2,01,770
Terminal bonuses paid		20,96,753	1,32,896	22,29,649	-	-	-	-	-	-	-	-	-	-	-	22,29,649
Change in valuation of liability against life policies in force																
(a) Gross**		8,08,835	45,741	8,54,576	2,42,91,557	4,59,873	35,74,700	22,02,539	85,38,655	52,077	3,91,19,401	3,18,984	42,512	(24,310)	8,214	3,45,400
(b) Amount ceded in reinsurance		(4,32,893)	-	(4,32,893)	(67,40,270)	-	-	-	-	(13,875)	(67,54,145)	(662)	(169)	-	-	(681)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Unit Reserve		-	-	-	-	-	-	-	-	-	-	(8,85,91,615)	(1,61,67,169)	1,11,161	(4,30,477)	
(e) Funds for discontinued policies		-	-	-	-	-	-	-	-	-	-	(6,81,693)	(5,36,402)	-	-	
TOTAL (C)		1,30,47,039	7,78,667	1,38,25,706	2,23,68,984	16,23,074	39,42,327	53,21,334	96,44,265	92,241	4,29,92,225	(6,76,09,639)	(1,04,96,860)	15,33,292	(1,40,294)	(7,67,13,501)
SURPLUS / (DEFICIT) (D) = (A)-(B)+(C)		(19,83,173)	(10,861)	(19,94,034)	22,65,992	-	20,606	-	(75,139)	27,177	22,38,636	8,10,917	2,77,943	17,934	8,940	11,15,733
APPROPRIATIONS																
Transfer to Shareholders' Account		10,80,553	81,670	11,62,223	22,65,992	-	20,606	-	(75,139)	27,177	22,38,636	8,10,917	2,77,943	17,934	8,940	11,15,733
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations (Participating - Life & Pension)		(30,63,726)	(92,531)	(31,56,257)	-	-	-	-	-	-	-	-	-	-	-	(31,56,257)
TOTAL (D)		(19,83,173)	(10,861)	(19,94,034)	22,65,992	-	20,606	-	(75,139)	27,177	22,38,636	8,10,917	2,77,943	17,934	8,940	11,15,733
The total surplus as mentioned below :																
(a) Interim bonuses paid		1,89,212	12,558	2,01,770	-	-	-	-	-	-	-	-	-	-	-	2,01,770
(b) Terminal bonuses paid		20,96,753	1,32,896	22,29,649	-	-	-	-	-	-	-	-	-	-	-	22,29,649
(c) Allocation of bonus to Policyholders		74,99,010	5,89,933	80,29,953	-	-	-	-	-	-	-	-	-	-	-	80,29,953
(d) Surplus shown in the Revenue account		(19,83,173)	(10,861)	(19,94,034)	22,65,992	-	20,606	-	(75,139)	27,177	22,38,636	8,10,917	2,77,943	17,934	8,940	11,15,733
(e) Total Surplus [(a)+(b)+(c)+(d)]		77,41,802	7,24,176	84,65,978	22,65,992	-	20,606	-	(75,139)	27,177	22,38,636	8,10,917	2,77,943	17,934	8,940	11,15,733

* Represents the deemed realised gain as per norms specified by the Authority
** Represents mathematical reserves after allocation of bonus

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Registration No. and Date of Registration with the IRDAI: 101 dated 23rd October 2000

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

Policyholders' Account (Technical Account)																	(₹ '000)
Particulars	Schedule	Participating Funds			Non Participating Funds						Unit Linked Funds					Total Policyholder Fund (A + B + C)	
		Individual & Group Life	Individual & Group Pension	Total (A)	Individual & Group Life	Life Group Variable	Individual & Group Pension	Pension Group Variable	Annuity	Individual & Group Health	Total (B)	Individual Life	Individual Pension	Group Life	Group Pension		Total (C)
Premiums earned - net																	
(a) First year premium		1,13,78,351	37,582	1,14,15,933	3,23,99,421	-	93,295	-	-	84,887	3,25,77,603	1,62,78,789	1,70,402	-	-	1,64,49,191	
(b) Renewal premium		4,70,09,093	19,88,308	4,89,98,091	1,37,25,304	-	21,85,862	-	-	6,37,563	2,15,49,229	7,76,83,952	64,53,160	-	-	8,41,37,112	
(c) Single premium		5,314	-	5,314	4,32,62,093	84,51,350	50,51,035	1,64,66,436	2,69,35,829	4,31,110	10,05,97,853	22,12,076	2,73,498	80,66,162	7,86,876	1,13,38,612	
Premium	L-4	5,83,93,358	20,25,980	6,04,19,338	9,43,87,318	84,51,350	73,30,192	1,64,66,436	2,69,35,829	11,53,560	15,47,24,685	9,61,74,817	68,97,060	80,66,162	7,86,876	11,19,24,915	
(d) Reinsurance ceded		(43,395)	-	(43,395)	(44,00,520)	-	-	-	-	(2,05,717)	(46,06,237)	(1,83,299)	-	-	-	(1,83,299)	
(e) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub Total		5,83,49,963	20,25,980	6,03,75,943	8,99,86,798	84,51,350	73,30,192	1,64,66,436	2,69,35,829	9,47,843	15,01,18,448	9,59,51,518	68,97,060	80,66,162	7,86,876	11,17,41,616	
Income from investments																	
(a) Interest, dividends & rent - gross		1,80,24,453	17,27,743	1,97,52,196	1,21,18,666	21,73,935	27,89,874	26,80,794	58,60,563	59,287	2,56,83,119	1,65,84,636	28,52,447	30,30,389	5,50,379	2,30,17,851	
(b) Profit on sale / redemption of investments		82,26,719	12,42,798	94,69,517	19,21,280	22,556	69,811	77,073	7,20,090	3,088	28,13,898	2,58,88,119	77,61,446	21,02,075	4,06,072	3,61,57,122	
(c) (Loss on sale / redemption of investments)		(80,70,717)	(3,60,646)	(84,31,363)	(2,43,848)	(200)	(1,027)	(9,353)	(5,890)	(60)	(5,75,378)	(1,06,57,769)	(31,06,776)	(7,73,285)	(1,49,733)	(1,46,87,563)	
(d) Transfer / gain on revaluation / change in fair value*		-	-	-	(3,91,606)	-	-	-	-	(1,84,345)	(5,75,951)	(1,49,92,665)	(1,49,92,665)	(22,19,237)	(4,80,790)	(12,60,47,760)	
Sub Total		1,81,80,455	26,09,895	2,07,90,350	1,34,04,492	21,96,291	28,58,658	27,48,514	63,90,418	62,315	2,76,60,688	(7,65,40,082)	(74,85,548)	21,39,942	3,25,928	(8,15,59,760)	
Other income																	
(a) Contribution from the Shareholders' Account towards Excess EoM		-	-	-	9,53,642	-	-	-	-	-	9,53,642	-	-	-	-	9,53,642	
(b) Contribution from the Shareholders' Account		-	-	-	-	62,555	-	31,260	-	-	93,815	-	-	-	-	93,815	
(c) Income on Unclaimed amount of Policyholders		-	-	-	-	-	-	-	-	-	-	3,81,579	-	-	-	3,81,579	
(d) Other Income		13,61,025	30,354	13,91,379	2,29,338	-	2,412	-	5,721	(1,767)	2,35,704	4,30,044	796	-	-	4,30,840	
TOTAL (A)		7,78,91,449	46,66,224	8,25,57,674	10,45,74,270	1,07,10,196	1,01,91,262	1,92,46,210	3,33,31,968	10,09,391	17,90,62,297	2,02,63,059	(6,87,692)	1,02,06,104	11,12,904	3,09,94,273	
Commission																	
First year commission		25,00,425	1,930	25,02,355	58,95,113	-	6,390	-	-	(13,608)	58,87,895	24,23,006	7,198	-	-	24,30,204	
Renewal commission		14,62,521	27,760	14,90,271	3,05,893	-	42,235	-	-	18,716	3,64,844	5,98,305	43,882	-	-	5,50,187	
Single commission		25	-	25	12,39,503	1,308	-	39	1,46,702	13,722	14,01,274	10,248	260	116	-	10,624	
Commission on reinsurance ceded		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Rewards		76,789	115	76,904	1,91,402	-	59	-	2,180	258	1,93,899	3,233	105	-	-	3,338	
Sub Total	L-5	40,33,760	29,792	40,69,555	76,31,911	1,308	48,684	39	1,48,882	1,708	76,47,912	29,42,792	51,445	116	-	29,94,553	
Operating expenses related to insurance business																	
Provisions for doubtful debts	L-6	97,74,211	55,190	98,29,401	2,24,82,157	9,528	89,115	18,533	10,56,709	2,21,533	2,38,77,575	88,11,579	1,40,442	9,085	886	89,61,992	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for tax		9,79,077	-	9,79,077	3,86,152	-	-	-	-	-	83,355	4,69,507	18,609	23,148	-	41,757	
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (net)		45,43,670	3,78,807	49,22,477	-	-	-	-	3,85,935	-	3,85,935	-	-	-	-	3,85,935	
(b) Others - Provision for standard and non standard assets		3,194	11	3,205	7,944	-	26	-	-	13	7,983	2,48,220	58,898	40,500	7,000	3,54,618	
Goods and Services Tax on linked charges		-	-	-	-	-	-	-	-	-	-	31,64,812	2,64,172	86,985	16,381	35,32,350	
TOTAL (B)		1,93,39,912	4,63,805	1,98,03,715	3,05,08,164	10,836	1,37,825	18,572	15,91,526	3,21,989	3,25,88,912	1,51,86,012	5,14,957	1,59,834	24,267	1,58,85,070	
Benefits paid (net)	L-7	3,83,22,957	15,67,364	3,98,90,321	1,98,13,266	57,19,180	18,81,753	1,05,10,421	34,48,421	1,57,572	4,15,30,613	7,11,35,792	2,08,97,055	65,18,023	17,58,574	10,03,09,444	
Interim bonuses paid		5,51,673	33,333	5,85,006	-	-	-	-	-	-	-	-	-	-	-	5,85,006	
Terminal bonuses paid		76,14,768	2,84,619	78,99,387	-	-	-	-	-	-	-	-	-	-	-	78,99,387	
Change in valuation of liability against life policies in force		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Gross**		1,34,67,084	18,27,973	1,52,95,057	6,72,63,121	49,80,180	74,19,460	87,17,217	2,79,60,128	96,607	11,64,36,713	4,25,226	89,167	(6,469)	4,163	5,12,087	
(b) Amount ceded in reinsurance		(5,50,854)	-	(5,50,854)	(1,52,76,273)	-	-	-	-	(56,915)	(1,53,33,188)	1,373	(173)	-	-	1,200	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Unit Reserve		-	-	-	-	-	-	-	-	-	-	(7,68,70,913)	(2,24,52,779)	32,74,817	(7,21,759)	(9,67,70,634)	
(e) Funds for discontinued policies		-	-	-	-	-	-	-	-	-	-	56,92,587	(8,75,344)	-	-	48,17,243	
TOTAL (C)		5,94,05,628	37,13,289	6,31,18,917	7,18,00,114	1,06,99,360	93,01,213	1,92,27,638	3,14,08,549	1,97,264	14,26,34,138	3,84,065	(23,42,074)	97,86,371	10,40,978	88,69,340	
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		(8,54,097)	4,89,137	(3,64,960)	22,65,992	-	7,52,224	-	3,31,893	4,89,138	38,39,247	46,92,982	12,39,425	2,59,899	47,559	62,39,865	
APPROPRIATIONS																	
Transfer to Shareholders' Account		17,33,939	1,00,837	18,34,776	22,65,992	-	7,52,224	-	3,31,893	4,89,138	38,39,247	46,92,982	12,39,425	2,59,899	47,559	62,39,865	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being funds for future appropriations (Participating - Life & Pension)		(25,88,036)	3,88,300	(21,99,736)	-	-	-	-	-	-	-	-	-	-	-	(21,99,736)	
TOTAL (D)		(8,54,097)	4,89,137	(3,64,960)	22,65,992	-	7,52,224	-	3,31,893	4,89,138	38,39,247	46,92,982	12,39,425	2,59,899	47,559	62,39,865	
The total surplus as mentioned below :																	
(a) Interim bonuses paid		5,51,673	33,333	5,85,006	-	-	-	-	-	-	-	-	-	-	-	5,85,006	
(b) Terminal bonuses paid		76,14,768	2,84,619	78,99,387	-	-	-	-	-	-	-	-	-	-	-	78,99,387	
(c) Allocation of bonus to Policyholders		74,39,010	5,89,983	80,28,993	-	-	-	-	-	-	-	-	-	-	-	80,28,993	
(d) Surplus shown in the Revenue account		(8,54,097)	4,89,137	(3,64,960)	22,65,992	-	7,52,224	-	3,31,893	4,89,138	38,39,247	46,92,982	12,39,425	2,59,899	47,559	62,39,865	
(e) Total Surplus ((a)+(b)+(c)+(d))		1,47,51,354	13,96,672	1,61,48,026	22,65,992	-	7,52,224	-	3,31,893	4,89,138	38,39,247	46,92,982	12,39,425	2,59,899	47,559	2,62,27,138	

* Represents the deemed realised gain as per norms specified by the Authority
** Represents mathematical reserves after allocation of bonus

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Registration No. and Date of Registration with the IRDAI: 101 dated 23rd October 2000

REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2019

(₹ '000)																
Policyholders' Account (Technical Account)																
Particulars	Schedule	Participating Funds			Non Participating Funds						Unit Linked Funds					Total Policyholder Fund (A + B + C)
		Individual & Group Life	Individual & Group Pension	Total (A)	Individual & Group Life	Life Group Variable	Individual & Group Pension	Pension Group Variable	Annuity	Individual & Group Health	Total (B)	Individual Life	Individual Pension	Group Life	Group Pension	
Premiums earned - net																
(a) First year premium		23.43.201	27.123	23.70.324	69.97.012	-	90.641	-	-	1.28.426	72.16.079	81.54.001	1.28.674	-	-	82.82.675
(b) Renewal premium		1,74,30,003	7,42,587	1,81,72,590	47,01,113	-	7,58,257	-	-	1,86,695	56,46,065	2,94,28,906	26,93,425	-	-	2,91,28,331
(c) Single premium		606	-	606	1,22,77,090	25,52,692	9,79,515	39,16,922	91,70,884	1,65,020	2,90,62,123	7,23,096	1,47,577	23,40,162	1,75,019	33,85,854
Premium	L-4	1,97,73,810	7,69,710	2,05,43,520	2,39,75,215	25,52,692	18,28,413	39,16,922	91,70,884	4,80,141	4,19,24,267	3,53,06,003	29,75,676	23,40,162	1,75,019	4,07,96,860
(d) Reinsurance ceded		(10,175)	-	(10,175)	(6,52,342)	-	-	-	-	(75,566)	(7,27,908)	(51,604)	-	-	-	(51,604)
(e) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		1,97,63,635	7,69,710	2,05,33,345	2,33,22,873	25,52,692	18,28,413	39,16,922	91,70,884	4,04,575	4,11,96,359	3,52,54,399	29,75,676	23,40,162	1,75,019	4,07,45,256
Income from investments																
(a) Interest, dividends & rent - gross		45,10,091	3,96,682	49,06,773	21,24,907	4,63,551	6,35,089	4,83,088	10,78,547	14,487	47,09,569	36,63,011	6,09,322	7,16,490	1,43,949	52,22,772
(b) Profit on sale / redemption of investments		10,92,929	1,14,629	12,07,558	4,55,674	268	56,205	936	50,318	4,444	5,67,845	45,00,543	15,31,543	4,29,826	1,03,936	65,65,848
(c) (Loss on sale / redemption of investments)		(2,13,589)	(13,093)	(2,26,682)	(3,32,076)	-	(1,030)	-	(2)	-	(3,33,108)	(22,12,165)	(6,72,151)	(2,18,243)	(47,163)	(31,49,722)
(d) Transfer / gain on revaluation / change in fair value*		-	-	-	-	-	-	-	-	-	-	1,45,81,451	28,01,912	5,12,351	99,918	1,79,95,632
Sub Total		53,89,431	4,98,218	58,87,649	22,48,405	4,63,819	6,90,264	4,84,024	11,28,863	18,931	50,34,306	2,05,32,840	43,60,626	14,40,424	3,00,640	2,66,34,530
Other income																
(a) Contribution from the Shareholders' Account towards Excess EoM		54,449	295	54,744	20,01,271	-	-	-	-	1,58,001	21,59,272	-	-	-	-	22,14,016
(b) Contribution from the Shareholders' Account		-	-	-	-	-	-	39,256	-	-	39,256	-	-	-	-	7,27,839
(c) Income on Unclaimed amount of Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,31,496
(d) Other Income		2,95,516	9,991	3,05,507	23,744	3	663	2	4,192	905	29,500	2,70,607	948	1	2,71,556	
TOTAL (A)		2,55,63,031	12,78,214	2,67,81,245	2,75,96,293	30,16,514	25,19,340	44,40,203	1,03,03,939	5,82,412	4,84,86,701	5,69,17,191	73,37,230	37,80,597	4,78,659	6,85,10,977
Commission																
First year commission		5,80,051	1,260	5,81,311	9,87,678	-	6,173	-	-	9,369	10,03,220	11,80,449	4,142	-	-	11,84,591
Renewal commission		5,48,223	9,434	5,57,657	55,263	-	14,416	-	-	5,857	76,536	1,44,360	10,450	-	-	1,63,910
Single commission		-	-	-	2,94,486	205	-	-	-	64,098	3,63,185	219	191	-	-	5,108
Commission on reinsurance ceded		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rewards		21,284	24	21,308	22,580	-	58	-	-	1,143	23,939	3,498	125	-	-	3,623
Sub Total	L-5	11,49,558	10,716	11,60,274	13,61,007	205	20,647	65,241	19,780	14,66,880	13,33,005	23,936	191	-	-	13,57,132
Operating expenses related to insurance business	L-6	16,35,758	896	16,36,654	48,98,285	4,439	40,514	6,480	3,22,899	90,095	53,62,712	50,91,141	50,400	3,836	310	51,45,687
Provisions for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		15,91,216	-	15,91,216	4,69,572	64	-	-	-	72,714	5,42,350	(2,37,879)	-	1,279	-	(2,36,600)
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		14,716	(5,672)	9,044	-	-	-	-	-	-	-	-	-	-	-	9,044
(b) Others - Provision for standard and non standard assets		(1,012)	44	(968)	347	-	50	-	323	18	738	1,12,297	29,635	19,000	3,500	1,64,432
Goods and Services Tax on linked charges		-	-	-	-	-	-	-	-	-	-	8,32,227	76,130	20,186	4,119	9,32,662
TOTAL (B)		43,90,236	5,986	43,96,222	67,29,211	4,708	61,211	6,480	3,88,463	1,82,607	73,72,680	71,30,791	1,80,191	44,492	7,929	73,63,313
Benefits paid (net)	L-7	1,15,11,518	6,52,210	1,21,63,728	50,80,235	9,75,525	82,820	3,49,966	7,42,129	(43,163)	71,87,512	1,59,31,944	64,30,839	21,93,170	3,09,663	2,48,65,616
Interim bonuses paid		3,65,621	16,836	3,82,457	-	-	-	-	-	-	-	-	-	-	-	3,82,457
Terminal bonuses paid		21,48,509	1,51,531	23,00,040	-	-	-	-	-	-	-	-	-	-	-	23,00,040
Change in valuation of liability against life policies in force		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross**		47,97,965	81,047	48,79,012	1,10,72,694	20,35,908	19,44,585	40,83,757	93,96,306	(35,994)	2,84,97,256	(1,87,242)	(1,10,989)	(20,320)	8,475	(3,10,076)
(b) Amount ceded in reinsurance		(38,162)	-	(38,162)	19,56,638	-	-	-	-	51,591	20,10,229	60	-	-	60	19,72,107
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Unit Reserve		-	-	-	-	-	-	-	-	-	-	3,49,42,551	5,73,849	15,36,602	1,40,860	3,71,93,862
(e) Funds for discontinued policies		-	-	-	-	-	-	-	-	-	-	(2,26,999)	(2,42,315)	-	-	(4,69,314)
TOTAL (C)		1,87,85,431	9,01,624	1,96,87,055	1,81,11,567	30,11,433	20,27,405	44,33,723	1,01,38,435	(27,566)	3,76,94,997	5,04,60,314	66,51,384	37,09,452	4,58,998	6,12,80,148
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		23,27,364	3,70,604	26,97,968	27,55,515	373	4,30,724	-	(2,22,959)	4,27,371	33,91,024	(6,73,924)	5,05,765	26,643	8,732	(1,32,784)
APPROPRIATIONS																
Transfer to Shareholders' Account		13,96,268	1,04,934	15,01,202	27,55,515	373	4,30,724	-	(2,22,959)	4,27,371	33,91,024	(6,73,924)	5,05,765	26,643	8,732	(1,32,784)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations (Participating - Life & Pension)		9,31,096	2,65,670	11,96,766	-	-	-	-	-	-	-	-	-	-	-	11,96,766
TOTAL (D)		23,27,364	3,70,604	26,97,968	27,55,515	373	4,30,724	-	(2,22,959)	4,27,371	33,91,024	(6,73,924)	5,05,765	26,643	8,732	(1,32,784)
The total surplus as mentioned below :																
(a) Interim bonuses paid		3,65,621	16,836	3,82,457	-	-	-	-	-	-	-	-	-	-	-	3,82,457
(b) Terminal bonuses paid		21,48,509	1,51,531	23,00,040	-	-	-	-	-	-	-	-	-	-	-	23,00,040
(c) Allocation of bonus to Policyholders		71,46,900	6,21,217	77,68,117	-	-	-	-	-	-	-	-	-	-	-	77,68,117
(d) Surplus shown in the Revenue account		23,27,364	3,70,604	26,97,968	27,55,515	373	4,30,724	-	(2,22,959)	4,27,371	33,91,024	(6,73,924)	5,05,765	26,643	8,732	(1,32,784)
(e) Total Surplus [(a)+(b)+(c)+(d)]		1,19,88,394	11,60,188	1,31,48,582	27,55,515	373	4,30,724	-	(2,22,959)	4,27,371	33,91,024	(6,73,924)	5,05,765	26,643	8,732	1,64,06,822

* Represents the deemed realised gain as per norms specified by the Authority
** Represents mathematical reserves after allocation of bonus

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Registration No. and Date of Registration with the IRDAI: 101 dated 23rd October 2000

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

Policyholders' Account (Technical Account)																	(₹ '000)
Particulars	Schedule	Participating Funds			Non Participating Funds						Unit Linked Funds					Total Policyholder Fund (A + B + C)	
		Individual & Group Life	Individual & Group Pension	Total (A)	Individual & Group Life	Life Group Variable	Individual & Group Pension	Pension Group Variable	Annuity	Individual & Group Health	Total (B)	Individual Life	Individual Pension	Group Life	Group Pension		Total (C)
Premiums earned - net																	
(a) First year premium		85,62,437	1,18,461	86,80,898	1,35,27,048	-	3,66,114	-	-	4,43,628	1,43,36,790	2,71,89,781	3,73,614	-	-	2,75,63,395	5,05,81,083
(b) Renewal premium		4,75,76,136	20,70,299	4,96,46,435	1,32,36,991	-	23,83,079	-	-	5,73,078	1,61,93,148	6,90,28,520	82,77,620	-	-	7,63,06,140	14,21,45,723
(c) Single premium		2,402	-	2,402	3,93,59,631	98,64,208	42,45,422	99,25,767	2,59,20,448	4,68,463	8,97,83,939	28,17,717	4,42,603	53,18,943	7,67,831	93,47,094	9,91,33,435
Premium	L-4	5,61,40,975	21,88,760	5,83,29,735	6,61,23,670	98,64,208	69,94,615	99,25,767	2,59,20,448	14,85,169	12,03,13,877	9,80,36,018	90,93,837	53,18,943	7,67,831	11,32,16,629	29,18,60,241
(d) Reinsurance ceded		(39,513)	-	(39,513)	(21,76,145)	-	-	-	-	(2,38,316)	(24,14,461)	(1,66,188)	-	-	-	(1,66,188)	(26,20,162)
(e) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		5,61,01,462	21,88,760	5,82,90,222	6,39,47,525	98,64,208	69,94,615	99,25,767	2,59,20,448	12,46,853	11,78,99,416	9,78,69,830	90,93,837	53,18,943	7,67,831	11,30,50,441	28,92,40,779
Income from investments																	
(a) Interest, dividends & rent - gross		1,72,44,834	15,43,830	1,87,88,664	72,75,023	16,00,085	22,42,388	16,56,839	31,96,196	48,705	1,60,10,236	1,52,09,407	30,75,091	28,58,533	5,85,459	2,17,28,490	5,65,36,390
(b) Profit on sale / redemption of investments		20,27,943	1,44,027	21,71,970	8,42,125	12,817	1,31,705	10,107	1,30,216	5,543	11,32,513	2,18,24,797	61,98,986	11,84,748	3,39,314	2,95,47,845	3,28,52,328
(c) (Loss on sale / redemption of investments)		(3,20,983)	(16,846)	(3,37,829)	(4,26,133)	(480)	(29,649)	(3,870)	(15,853)	(1)	(4,75,986)	(59,71,639)	(15,63,073)	(9,52,472)	(2,02,053)	(86,89,237)	(95,03,052)
(d) Transfer / gain on revaluation / change in fair value*		-	-	-	-	-	-	-	-	-	-	77,15,425	19,06,573	7,11,150	56,062	1,03,89,210	1,03,89,210
Sub Total		1,89,51,794	16,71,011	2,06,22,805	76,91,015	16,12,422	23,44,444	16,63,076	33,10,559	54,247	1,66,75,763	3,87,77,990	96,17,577	38,01,959	7,78,782	5,29,76,308	9,02,74,876
Other income																	
(a) Contribution from the Shareholders' Account towards Excess EoM		54,449	295	54,744	20,01,271	-	-	1,47,647	-	1,58,001	21,59,272	-	-	-	-	-	22,14,016
(b) Contribution from the Shareholders' Account		-	-	-	-	-	-	-	-	-	-	7,27,839	-	-	-	7,27,839	8,75,486
(c) Income on Unclaimed amount of Policyholders		-	-	-	-	-	-	-	-	-	-	5,22,534	-	-	-	5,22,534	5,22,534
(d) Other Income		5,87,422	18,966	6,06,388	64,003	-	3,123	-	12,071	3,482	82,687	4,97,210	2,801	-	-	4,99,513	1,23,58,588
TOTAL (A)		7,57,42,127	38,79,032	7,96,24,159	7,37,03,814	1,14,76,634	93,42,162	1,17,36,494	2,92,43,076	14,62,363	13,69,64,795	13,03,95,403	1,87,13,715	91,20,904	15,46,613	16,77,76,635	38,43,65,579
Commission																	
First year commission		21,08,311	5,047	21,13,358	16,25,994	-	25,735	-	-	30,378	16,82,107	40,29,056	14,835	-	-	40,43,891	78,39,356
Renewal commission		14,72,909	27,568	15,00,477	1,40,522	-	45,334	-	-	20,504	2,06,360	3,70,452	59,893	-	-	4,30,345	21,37,182
Single commission		-	-	-	9,68,894	1,816	-	-	1,98,769	6,607	11,76,086	23,515	456	200	-	24,171	12,00,257
Commission on reinsurance ceded		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rewards		84,614	145	84,759	37,291	-	179	-	4,135	687	42,282	11,229	274	-	-	11,503	1,38,554
Sub Total	L-5	36,63,934	32,760	36,98,594	27,72,701	1,816	71,246	-	2,02,904	58,176	31,06,845	44,34,252	75,458	200	-	45,09,710	1,13,15,479
Operating expenses related to insurance business																	
Provisions for doubtful debts	L-6	97,20,359	64,435	97,84,794	1,30,72,587	15,374	1,26,649	15,456	8,44,993	5,80,320	1,46,55,379	1,34,28,533	1,29,496	8,287	1,195	1,35,67,511	3,80,07,684
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		14,77,046	-	14,77,046	12,53,709	3,736	-	-	-	99,804	13,57,249	(5,87,255)	-	20,845	-	(5,66,410)	22,67,885
Provisions (other than taxation)																	
(a) For diminution in the value of investments (net)		7,24,655	16,014	7,40,669	-	-	-	-	-	-	-	-	-	-	-	-	7,40,669
(b) Others - Provision for standard and non standard assets		635	25	660	253	-	31	-	293	11	588	1,11,685	29,528	19,000	3,500	1,63,713	1,64,961
Goods and Services Tax on linked charges		-	-	-	-	-	-	-	-	-	-	30,05,806	2,97,468	78,294	16,600	33,98,168	33,98,168
TOTAL (B)		1,55,88,529	1,13,234	1,57,01,763	1,70,99,250	20,925	1,97,928	15,456	10,48,190	7,38,311	1,91,20,061	2,03,93,021	5,31,950	1,26,626	21,295	2,10,72,892	5,58,94,716
Benefits paid (net)																	
Interim bonuses paid	L-7	2,52,36,464	14,77,146	2,67,13,610	1,52,50,247	31,91,175	7,09,251	34,00,825	19,14,048	21,763	2,44,87,309	5,60,85,956	1,96,99,983	58,29,337	13,50,196	8,29,45,472	13,41,46,391
Terminal bonuses paid		5,81,391	32,295	6,13,686	-	-	-	-	-	-	-	-	-	-	-	-	6,13,686
Terminal bonuses paid		48,38,118	2,90,890	51,29,008	-	-	-	-	-	-	-	-	-	-	-	-	51,29,008
Change in valuation of liability against life policies in force																	
(a) Gross**		2,73,89,810	11,77,745	2,85,67,555	3,83,13,232	82,42,612	78,21,110	83,20,213	2,62,20,020	1,24,523	8,90,41,710	(59,504)	(31,440)	3,183	(403)	(88,164)	11,75,21,101
(b) Amount ceded in reinsurance		(40,779)	-	(40,779)	(43,15,845)	-	-	-	-	(18,354)	(43,24,199)	(1,711)	-	-	-	(1,711)	(43,66,689)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Unit Reserve		-	-	-	-	-	-	-	-	-	-	5,92,12,780	(30,30,327)	29,24,839	1,23,328	5,92,30,620	5,92,30,620
(e) Funds for discontinued policies		-	-	-	-	-	-	-	-	-	-	27,84,861	(95,266)	-	-	26,89,595	26,89,595
TOTAL (C)		5,80,05,004	29,78,076	6,09,83,080	4,92,47,634	1,14,33,787	85,30,361	1,17,21,038	2,81,34,068	1,37,932	10,92,04,820	11,80,02,382	1,65,42,950	87,57,359	14,73,121	14,47,75,812	31,46,37,712
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		21,51,594	7,87,722	29,39,316	73,56,930	21,921	6,13,893	-	60,820	5,86,340	86,39,904	-	16,38,815	2,36,919	52,197	19,27,931	1,35,07,151
APPROPRIATIONS																	
Transfer to Shareholders' Account		13,96,268	1,04,934	15,01,202	73,56,930	21,921	6,13,893	-	60,820	5,86,340	86,39,904	-	16,38,815	2,36,919	52,197	19,27,931	1,20,69,037
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations (Participating - Life & Pension)		7,55,326	6,82,788	14,38,114	-	-	-	-	-	-	-	-	-	-	-	-	14,38,114
TOTAL (D)		21,51,594	7,87,722	29,39,316	73,56,930	21,921	6,13,893	-	60,820	5,86,340	86,39,904	-	16,38,815	2,36,919	52,197	19,27,931	1,35,07,151
The total surplus as mentioned below :																	
(a) Interim bonuses paid		5,81,391	32,295	6,13,686	-	-	-	-	-	-	-	-	-	-	-	-	6,13,686
(b) Terminal bonuses paid		48,38,118	2,90,890	51,29,008	-	-	-	-	-	-	-	-	-	-	-	-	51,29,008
(c) Allocation of bonus to Policyholders		71,46,900	6,21,211	77,68,117	-	-	-	-	-	-	-	-	-	-	-	-	77,68,117
(d) Surplus shown in the Revenue account		21,51,594	7,87,722	29,39,316	73,56,930	21,921	6,13,893	-	60,820	5,86,340	86,39,904	-	16,38,815	2,36,919	52,197	19,27,931	1,35,07,151
(e) Total Surplus [(a)+(b)+(c)+(d)]		1,47,18,003	17,32,124	1,64,50,127	73,56,930	21,921	6,13,893	-	60,820	5,86,340	86,39,904	-	16,38,815	2,36,919	52,197	19,27,931	2,70,17,962

* Represents the deemed realised gain as per norms specified by the Authority
** Represents mathematical reserves after allocation of bonus

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)
Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

Shareholders' Account (Non-technical Account)		(₹ '000)			
Particulars	Schedule	For the quarter ended March 31, 2020	For the year ended March 31, 2020	For the quarter ended March 31, 2019	For the year ended March 31, 2019
Amounts transferred from the Policyholders' Account (Technical account)		45,16,592	1,19,13,888	47,59,442	1,20,69,037
Income from investments					
(a) Interest, dividends & rent – gross		9,42,737	36,02,546	8,30,417	29,42,557
(b) Profit on sale/redemption of investments		1,87,076	10,84,036	9,19,404	11,69,792
(c) (Loss on sale/ redemption of investments)		(2,69,615)	(3,08,462)	(21,871)	(28,457)
Other income		1,85,634	1,85,634	1,17,630	2,10,799
TOTAL (A)		55,62,424	1,64,77,642	66,05,022	1,63,63,728
Remuneration of MD/CEOs/WTDs over specified limits		37,366	80,131	29,619	48,196
Expenses other than those directly related to the insurance business	L-6A	1,42,034	2,54,162	1,50,441	2,29,863
Contribution to Policyholders Account towards Excess EoM		9,53,642	9,53,642	22,14,016	22,14,016
Bad debts written off		-	-	-	-
Contribution to the Policyholders' Account		(2,05,736)	93,815	7,67,094	8,75,486
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		17,90,326	19,78,450	(8,951)	97,281
(b) Provision for doubtful debts		-	-	-	-
(c) Others - Provision for standard and non standard assets		-	-	-	-
TOTAL (B)		27,17,632	33,60,200	31,52,219	34,64,842
Profit before tax		28,44,792	1,31,17,442	34,52,803	1,28,98,886
Provision for taxation		(2,72,405)	1,64,780	(1,87,293)	1,30,947
Profit after tax		31,17,197	1,29,52,662	36,40,096	1,27,67,939
APPROPRIATIONS					
(a) Balance at the beginning of the period/year		4,25,75,728	3,27,40,263	3,30,64,369	2,39,36,526
(b) Interim dividends paid during the period/year		-	-	(32,88,293)	(32,88,293)
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution tax		-	-	(6,75,909)	(6,75,909)
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit carried forward to the Balance Sheet		4,56,92,925	4,56,92,925	3,27,40,263	3,27,40,263
Earnings Per Share - Basic (₹)		1.54	6.42	1.81	6.34
Earnings Per Share - Diluted (₹)		1.54	6.41	1.80	6.32
Nominal value per equity share (₹)		10.00	10.00	10.00	10.00

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)
Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000

BALANCE SHEET AS AT MARCH 31, 2020

(₹ '000)

Particulars	Schedule	As at March 31, 2020	As at March 31, 2019
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share capital	L-8, L-9	2,01,87,984	2,01,73,812
Share application money received pending allotment of shares		55,918	3,929
Reserves and surplus	L-10	4,96,75,008	3,64,08,811
Credit / (Debit) fair value change account		(19,19,672)	(30,106)
Sub-Total		6,79,99,238	5,65,56,446
BORROWINGS			
	L-11	-	-
POLICYHOLDERS' FUNDS:			
Credit / (Debit) fair value change account		4,96,009	1,11,21,255
Policy liabilities		65,27,08,146	53,63,47,131
Insurance reserves		-	-
Provision for linked liabilities		54,37,67,510	51,44,90,384
Add: Fair value change		(3,53,25,617)	9,07,22,143
Provision for linked liabilities		50,84,41,893	60,52,12,527
Funds for discontinued policies			
i) Discontinued on account of non-payment of premium		3,32,79,021	2,84,57,468
ii) Others		99,841	1,04,151
Total provision for linked & discontinued Policyholders' liabilities		54,18,20,755	63,37,74,146
Sub-Total		1,19,50,24,910	1,18,12,42,532
Funds for Future Appropriations		88,30,340	1,10,30,076
TOTAL		1,27,18,54,488	1,24,88,29,054
APPLICATION OF FUNDS			
INVESTMENTS			
- Shareholders'	L-12	5,85,54,800	5,04,97,887
- Policyholders'	L-13	67,18,86,101	57,12,44,594
Assets held to cover linked liabilities	L-14	54,18,20,755	63,37,74,146
LOANS	L-15	29,90,512	7,95,911
FIXED ASSETS	L-16	33,01,251	33,32,974
CURRENT ASSETS			
Cash and bank balances	L-17	67,98,682	1,23,98,186
Advances and other assets	L-18	3,62,71,688	2,80,09,920
Sub-Total (A)		4,30,70,370	4,04,08,106
CURRENT LIABILITIES			
PROVISIONS	L-19	4,90,19,138	5,06,39,658
	L-20	7,50,163	5,84,906
Sub-Total (B)		4,97,69,301	5,12,24,564
NET CURRENT ASSETS (C) = (A – B)		(66,98,931)	(1,08,16,458)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)	L-21	-	-
TOTAL		1,27,18,54,488	1,24,88,29,054

CONTINGENT LIABILITIES

(₹ '000)

Particulars		As at March 31, 2020	As at March 31, 2019
1) Partly paid-up investments		2,05,73,536	1,39,73,536
2) Claims, other than against policies, not acknowledged as debts by the Company		1,423	1,215
3) Underwriting commitments outstanding		-	-
4) Guarantees given by or on behalf of the Company		3,522	3,443
5) Statutory demands/ liabilities in dispute, not provided for		9,09,593	9,66,503
6) Reinsurance obligations to the extent not provided for in accounts		-	-
7) Others:		-	-
Claims, under policies, not acknowledged as debts (net of reinsurance)		3,96,861	3,54,033
TOTAL		2,18,84,935	1,52,98,730

FORM L-4-PREMIUM SCHEDULE

(₹ '000)

	Particulars	For the quarter ended March 31, 2020	For the year ended March 31, 2020	For the quarter ended March 31, 2019	For the year ended March 31, 2019
1	First year premiums	1,72,20,072	6,04,42,727	1,78,69,078	5,05,81,083
2	Renewal premiums	5,52,61,696	15,46,84,432	5,29,46,986	14,21,45,723
3	Single premiums	3,36,66,451	11,19,41,779	3,24,48,583	9,91,33,435
	Total Premiums	10,61,48,219	32,70,68,938	10,32,64,647	29,18,60,241
	Premium income from business written:				
	In India	10,61,48,219	32,70,68,938	10,32,64,647	29,18,60,241
	Outside India	-	-	-	-
	Total Premiums	10,61,48,219	32,70,68,938	10,32,64,647	29,18,60,241

FORM L-5 - COMMISSION SCHEDULE

(₹ '000)				
Particulars	For the quarter ended March 31, 2020	For the year ended March 31, 2020	For the quarter ended March 31, 2019	For the year ended March 31, 2019
Commission paid				
Direct - First year premiums	29,84,029	1,08,20,454	27,69,122	78,39,356
- Renewal premiums	8,30,137	24,05,302	7,98,003	21,37,182
- Single premiums	4,26,315	14,11,923	3,68,293	12,00,257
Add : Commission on re-insurance accepted	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-
Net Commission	42,40,481	1,46,37,679	39,35,418	1,11,76,795
Rewards	49,046	2,74,141	48,870	1,38,554
Total	42,89,527	1,49,11,820	39,84,288	1,13,15,349
Break up of the commission expenses (gross) incurred to procure business :				
Agents	7,86,227	27,72,227	8,02,522	19,58,367
Brokers	4,10,911	14,91,608	1,95,194	6,39,836
Corporate agency	30,86,246	1,06,30,848	29,84,435	87,09,419
Referral	-	-	-	-
Others - Common Service Centres				
- Insurance Marketing Firm	3,996	11,249	1,262	3,380
- Micro Finance	2,147	5,888	875	4,347
Total	42,89,527	1,49,11,820	39,84,288	1,13,15,349

FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ '000)					
	Particulars	For the quarter ended March 31, 2020	For the year ended March 31, 2020	For the quarter ended March 31, 2019	For the year ended March 31, 2019
1	Employees' remuneration & welfare benefits	43,66,785	1,67,69,613	37,76,438	1,40,82,233
2	Travel, conveyance and vehicle running expenses	1,04,751	3,43,887	90,109	3,00,900
3	Training expenses	2,36,870	11,56,945	2,54,027	8,73,488
4	Rents, rates & taxes	2,78,753	7,67,341	1,95,751	7,90,054
5	Repairs	14,866	43,412	23,537	76,186
6	Printing & stationery	42,885	1,27,464	54,197	1,28,955
7	Communication expenses	69,894	2,53,648	83,017	2,89,198
8	Legal & professional charges	5,48,859	21,04,950	4,20,331	18,05,502
9	Medical fees	72,237	2,20,472	69,471	2,10,104
10	Auditors' fees, expenses etc				
	a) as auditor	4,200	11,400	4,200	11,400
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	50	200	(39)	150
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	457	3,511	880	3,456
11	Advertisement and publicity	33,02,387	1,06,95,689	35,53,118	98,36,533
12	Interest & bank charges	61,402	1,70,068	49,616	1,34,412
13	Others				
	(a) Information technology expenses	3,25,559	11,97,967	3,04,474	11,26,869
	(b) General Office & other expenses	2,33,046	8,14,946	2,26,854	5,94,986
	(c) Stamp Duty	3,46,537	13,23,997	3,68,586	10,36,102
	(d) Business development expenses	23,46,377	61,20,905	25,46,078	62,26,976
14	Depreciation on fixed assets	1,21,540	4,65,032	1,09,130	4,52,037
15	Goods and Services Tax/Service tax	44,335	77,521	15,278	28,143
	TOTAL	1,25,21,790	4,26,68,968	1,21,45,053	3,80,07,684

FORM L-6A-SHAREHOLDERS' EXPENSES SCHEDULE

(₹ '000)					
	Particulars	For the quarter ended March 31, 2020	For the year ended March 31, 2020	For the quarter ended March 31, 2019	For the year ended March 31, 2019
1	Employees' remuneration & welfare benefits	-	-	-	-
2	Travel, conveyance and vehicle running expenses	-	-	-	-
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	-	-	-	-
5	Repairs	-	-	-	-
6	Printing & stationery	-	-	-	-
7	Communication expenses	-	-	-	-
8	Legal & professional charges	-	-	-	(32,862)
9	Medical fees	-	-	-	-
10	Auditors' fees, expenses etc	-	-	-	-
	a) as auditor	-	-	-	-
	b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	-	-	-	-
11	Advertisement and publicity	-	-	-	-
12	Interest & bank charges	-	-	4,490	4,490
13	Others				
	(a) Corporate social responsibility expenses	1,28,198	1,97,687	1,31,305	1,91,760
	(b) Directors' fees	3,733	13,106	7,920	19,140
	(c) Directors' Commission	917	6,167	1,750	8,000
	(d) Other general expenses	9,186	37,202	4,976	39,335
14	Depreciation on fixed assets	-	-	-	-
15	Goods and Services Tax/Service tax	-	-	-	-
	TOTAL	1,42,034	2,54,162	1,50,441	2,29,863

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-7- BENEFITS PAID [NET]

(₹ '000)				
Particulars	For the quarter ended March 31, 2020	For the year ended March 31, 2020	For the quarter ended March 31, 2019	For the year ended March 31, 2019
1. Insurance claims				
(a) Claims by death	63,34,776	2,30,31,910	53,12,181	1,53,26,340
(b) Claims by maturity	1,32,31,082	4,39,12,610	1,15,02,508	2,65,59,724
(c) Annuities / pensions payment	9,98,531	29,18,827	6,19,718	16,32,085
(d) Other benefits	-	-	-	-
(i) Money back payment	1,58,120	3,02,354	1,30,217	3,74,890
(ii) Vesting of pension policy	6,26,425	25,27,230	16,30,086	41,24,988
(iii) Surrenders	1,68,10,858	6,50,44,787	1,81,22,882	6,00,94,044
(iv) Health	81,824	3,54,877	7,698	2,33,243
(v) Discontinuance/ Lapse Termination	85,41,280	2,27,43,113	40,52,231	1,06,89,917
(vi) Withdrawals	51,99,693	2,44,10,633	34,86,363	1,68,17,175
(vii) Waiver of Premium	62,624	1,87,550	62,625	1,77,493
(viii) Interest on unclaimed amount of Policyholders	91,609	3,94,985	1,31,991	5,13,231
Sub Total (A)	5,21,36,822	18,58,28,876	4,50,58,500	13,65,43,130
2. Amount ceded in reinsurance:				
(a) Claims by death	(10,96,314)	(34,67,455)	(7,24,901)	(21,66,229)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions payment	-	-	-	-
(d) Other benefits	-	-	-	-
(i) Health	(2,02,810)	(6,31,043)	(1,16,743)	(2,30,510)
Sub Total (B)	(12,99,124)	(40,98,498)	(8,41,644)	(23,96,739)
3. Amount accepted in reinsurance:				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions payment	-	-	-	-
(d) Other benefits	-	-	-	-
(i) Health	-	-	-	-
Sub Total (C)	-	-	-	-
TOTAL (A+B+C)	5,08,37,698	18,17,30,378	4,42,16,856	13,41,46,391
Benefits Paid to Claimants:				
In India	5,08,37,698	18,17,30,378	4,42,16,856	13,41,46,391
Outside India	-	-	-	-
Total	5,08,37,698	18,17,30,378	4,42,16,856	13,41,46,391

Notes:

- (a) Claims include specific claims settlement costs, wherever applicable.
(b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-8-SHARE CAPITAL SCHEDULE

(₹ '000)

	Particulars	As at March 31, 2020	As at March 31, 2019
1	Authorised capital Equity Shares of ₹ 10 each	3,00,00,000	3,00,00,000
2	Issued capital Equity Shares of ₹ 10 each	2,01,87,984	2,01,73,812
3	Subscribed capital Equity Shares of ₹ 10 each	2,01,87,984	2,01,73,812
4	Called-up capital Equity Shares of ₹10 each	2,01,87,984	2,01,73,812
	Less : Calls unpaid	-	-
	Add : Shares forfeited (Amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	TOTAL	2,01,87,984	2,01,73,812

Note:

Of the above, Share Capital amounting to ₹ 10,385,141 thousands (Previous year : ₹ 10,385,141 thousands) is held by Housing Development Finance Corporation Limited, the holding company.

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
[As certified by the Management]

	As at March 31, 2020		As at March 31, 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian / Holding company - Housing Development Finance Corporation Limited (HDFC)	1,03,85,14,075	51.44%	1,03,85,14,075	51.48%
- Foreign - Standard Life (Mauritius Holdings) 2006 Limited (Standard Life)	24,73,11,893	12.25%	49,74,44,274	24.66%
Others	73,29,72,431	36.31%	48,14,22,808	23.86%
Total	2,01,87,98,399	100.00%	2,01,73,81,157	100.00%

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-10-RESERVES AND SURPLUS SCHEDULE

(₹ '000)

	Particulars	As at	
		March 31, 2020	March 31, 2019
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium		
	Opening balance	36,68,548	31,27,498
	Add: Additions during the year	3,13,535	5,41,050
	Less: Adjustments during the year	-	-
4	Revaluation reserve	39,82,083	36,68,548
	Opening balance	-	-
	Add: Additions during the year	-	-
	Less: Adjustments during the year	-	-
5	General reserves	-	-
	Less: Debit balance in Profit and Loss Account, if any	-	-
	Less: Amount utilized for buy-back	-	-
6	Catastrophe reserve	-	-
7	Other reserves	-	-
8	Balance of profit in Profit and Loss Account	4,56,92,925	3,27,40,263
	TOTAL	4,96,75,008	3,64,08,811

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-11-BORROWINGS SCHEDULE

(₹ '000)

	Particulars	As at March 31, 2020	As at March 31, 2019
1	Debentures/ bonds	-	-
2	Banks	-	-
3	Financial institutions	-	-
4	Others	-	-
	TOTAL	-	-

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-12-INVESTMENTS - SHAREHOLDERS' SCHEDULE

		(₹ '000)	
Particulars		As at March 31, 2020	As at March 31, 2019
LONG TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	16,39,752	78,58,855
2	Other Approved Securities	2,44,49,901	1,15,38,229
3	Other Investments		
	(a) Shares		
	(aa) Equity	63,34,596	64,90,062
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	39,10,726	30,71,126
	(e) Subsidiaries	23,67,091	23,67,091
	(f) Fixed Deposit	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	95,48,293	96,42,067
5	Other than Approved Investments	72,32,706	19,92,937
Sub Total (A)		5,54,83,065	4,29,60,367
SHORT TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	1,40,296	-
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	21,01,744
	(e) Other Securities		
	(aa) Commercial Paper	-	-
	(bb) Certificate of Deposit	-	-
	(cc) Fixed Deposit	13,97,200	24,10,000
	(dd) CBLO/Repo Investments	2,85,688	26,74,994
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	7,47,963	3,50,782
5	Other than Approved Investments	5,00,588	-
Sub Total (B)		30,71,735	75,37,520
TOTAL (A+B)		5,85,54,800	5,04,97,887

Notes :

		(₹ '000)	
Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	4,50,87,462	4,20,96,516
	b) Market Value of above investment	4,64,31,732	4,23,36,365
2	Investment in holding company at cost	2,50,000	2,50,000
3	Investment in subsidiaries company at cost	23,67,091	23,67,091
4	Fixed Deposits towards margin requirement for equity trade settlement:		
	a) Deposited with National Securities Clearing Corporation Limited (NSCCL)	3,97,200	3,50,000
	b) Deposited with Indian Clearing Corporation Limited (ICCL)	NIL	60,000
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	NIL	NIL
6	Investment made out of catastrophe reserve	NIL	NIL

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-13-INVESTMENTS - POLICYHOLDERS' SCHEDULE

		(₹ '000)	
Particulars		As at March 31, 2020	As at March 31, 2019
LONG TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	26,37,85,509	22,02,94,508
2	Other Approved Securities	10,06,45,693	7,09,53,456
3	Other Investments		
	(a) Shares		
	(aa) Equity	4,01,07,204	6,13,96,107
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	7,35,18,965	6,03,25,894
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Deep Discount Bonds	46,95,267	47,07,034
	(cc) Infrastructure Investment Fund	2,49,441	6,43,327
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	4,64,640
4	Investments in Infrastructure and Social Sector	11,53,75,358	9,71,38,038
5	Other than Approved Investments	65,56,238	66,07,887
Sub Total (A)		60,49,33,675	52,25,30,891
SHORT TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	1,36,92,474	84,90,568
2	Other Approved Securities	49,899	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	42,52,295
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	1,53,37,391	1,11,29,301
	(e) Other Securities		
	(aa) Commercial Paper	-	2,84,129
	(bb) Certificate of Deposit	3,43,264	21,29,781
	(cc) Fixed Deposit	41,00,000	20,00,000
	(dd) Deep Discount Bonds	2,51,714	2,75,010
	(ee) CBLO/Repo Investments	3,07,31,837	1,10,97,862
	(f) Subsidiaries	-	-
	(g) Investment Properties - Real Estate	-	-
4	Investments in Infrastructure and Social Sector	23,85,861	83,38,785
5	Other than Approved Investments	59,986	7,15,972
Sub Total (B)		6,69,52,426	4,87,13,703
TOTAL		67,18,86,101	57,12,44,594

Notes :

		(₹ '000)	
Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	62,80,97,409	50,07,08,484
	b) Market Value of above investment	65,95,95,466	50,37,98,449
2	Investment in holding company at cost	84,98,949	48,53,833
3	Investment in subsidiaries company at cost	NIL	NIL
4	Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) for collateralized borrowing and lending obligation segment.	-	-
	a) Amortised cost	5,00,632	5,01,907
	b) Market Value of above investment	5,32,922	5,03,292
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	NIL	25,743
6	Investment made out of catastrophe reserve	NIL	NIL

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

		(₹ '000)	
Particulars		As at March 31, 2020	As at March 31, 2019
LONG TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	6,85,92,945	5,30,42,753
2	Other Approved Securities	78,61,884	28,91,171
3	Other Investments		
	(a) Shares		
	(aa) Equity	24,76,94,753	33,66,38,246
	(bb) Preference	10,074	18,953
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	5,41,80,635	5,56,77,050
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Deep Discount Bonds	11,85,778	11,89,640
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	6,53,39,374	6,94,30,380
5	Other than Approved Investments	3,01,81,156	4,27,46,174
Sub Total (A)		47,50,46,599	56,16,34,367
SHORT TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	2,85,11,678	2,36,33,328
2	Other Approved Securities	1,04,318	1,08,710
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	85,36,955	55,60,060
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Commercial Paper	7,31,377	12,30,527
	(cc) Certificate of Deposit	2,45,586	2,45,128
	(dd) Deep Discount Bonds	1,25,920	1,58,710
	(ee) Repo Investments	1,48,18,487	2,87,41,574
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	41,06,197	11,74,116
5	Other than Approved Investments	2,53,680	5,64,500
Sub Total (B)		5,74,34,198	6,14,16,653
OTHER ASSETS (NET)		93,39,958	1,07,23,126
Sub Total (C)		93,39,958	1,07,23,126
TOTAL (A+B+C)		54,18,20,755	63,37,74,146

Notes :

		(₹ '000)	
Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	22,64,08,884	22,26,46,638
	b) Market Value of above investment	23,01,42,417	22,34,99,934
2	Investment in holding company at cost	1,09,45,265	1,06,28,893
3	Investment in subsidiaries company at cost	NIL	NIL
4	Fixed Deposits towards margin requirement for equity trade		
	a) Deposited with National Securities Clearing Corporation	NIL	NIL
	b) Deposited with Indian Clearing Corporation Limited (ICCL)	NIL	NIL
5	The value of equity shares lent by the Company under securities lending and borrowing scheme (SLB) and outstanding	94,938	3,71,755
6	Investment made out of catastrophe reserve	NIL	NIL
7	Breakup of Other Assets(Net)		
	a) Interest Accrued and Dividend Receivable	62,67,716	57,98,988
	b) Others (Net)	(24,437)	(81,091)
	c) Other Assets	15,13,303	10,29,421
	d) Other - Receivable	22,76,917	51,99,846
	e) Investment Sold Awaiting Settlement	43,15,980	30,93,494
	f) Investment Purchased Awaiting Settlement	(50,09,521)	(43,17,532)
	Total	93,39,958	1,07,23,126

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-15-LOANS SCHEDULE

		(₹ '000)	
Particulars	As at March 31, 2020	As at March 31, 2019	
1 SECURITY-WISE CLASSIFICATION			
Secured			
(a) On mortgage of property			
(aa) In India	-	7	
(bb) Outside India	-	-	
(b) On shares, bonds, government securities, etc.	-	-	
(c) Loans against policies	29,90,512	7,95,904	
(d) Others	-	-	
Unsecured	-	-	
TOTAL	29,90,512	7,95,911	
2 BORROWER-WISE CLASSIFICATION			
(a) Central and state governments	-	-	
(b) Banks and financial institutions	-	-	
(c) Subsidiaries	-	-	
(d) Companies	-	-	
(e) Loans against policies	29,90,512	7,95,904	
(f) Others	-	7	
TOTAL	29,90,512	7,95,911	
3 PERFORMANCE-WISE CLASSIFICATION			
(a) Loans classified as standard			
(aa) In India	29,90,512	7,95,911	
(bb) Outside India	-	-	
(b) Non-standard loans less provisions			
(aa) In India	-	-	
(bb) Outside India	-	-	
TOTAL	29,90,512	7,95,911	
4 MATURITY-WISE CLASSIFICATION			
(a) Short term	11,62,414	2,27,650	
(b) Long term	18,28,098	5,68,261	
TOTAL	29,90,512	7,95,911	

Note-

- Principal receivable within 12 months from the Balance Sheet date is ₹ 1,162,414 thousands (Previous year ₹ 227,650 thousands)
- Short-term loans include those which are repayable within 12 months from the date of Balance Sheet.
Long term loans are the loans other than short-term loans.
- Loans considered doubtful and the amount of provision created against such loans is ₹ Nil (Previous year ₹ Nil)

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-16-FIXED ASSETS SCHEDULE

(₹ '000)

	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at April 01, 2019	Additions	Deductions	As at March 31, 2020	As at April 01, 2019	For the year ended	On Sales / Adjustments	As at March 31, 2020	As at March 31, 2020	As at March 31, 2019
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangible Assets (Computer Software)*	19,96,677	1,28,946	-	21,25,623	15,66,553	2,10,994	-	17,77,547	3,48,076	4,30,124
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Improvements	15,594	4,739	(432)	19,901	14,055	2,744	(432)	16,367	3,534	1,539
5	Buildings	28,66,745	-	-	28,66,745	4,00,683	46,058	-	4,46,741	24,20,004	24,66,062
6	Furniture & Fittings	6,96,015	47,508	(28,351)	7,15,172	6,45,172	33,518	(28,227)	6,50,463	64,709	50,843
7	Information Technology Equipments	9,62,105	1,75,554	(19,803)	11,17,856	8,57,823	85,643	(19,677)	9,23,789	1,94,067	1,04,282
8	Vehicles	1,67,354	53,786	(39,522)	1,81,618	82,310	39,342	(28,295)	93,357	88,261	85,044
9	Office Equipments	6,15,817	52,068	(28,553)	6,39,332	5,22,631	46,733	(28,507)	5,40,857	98,475	93,186
	TOTAL	73,20,307	4,62,601	(1,16,661)	76,66,247	40,89,227	4,65,032	(1,05,138)	44,49,121	32,17,126	32,31,080
10	Capital Work in progress	1,01,894	4,44,832	(4,62,601)	84,125	-	-	-	-	84,125	1,01,894
	Grand Total	74,22,201	9,07,433	(5,79,262)	77,50,372	40,89,227	4,65,032	(1,05,138)	44,49,121	33,01,251	33,32,974
	Previous Year	72,10,526	7,06,145	(4,94,470)	74,22,201	37,96,489	4,52,037	(1,59,301)	40,89,227	33,32,974	-

Notes :

*All software are other than those generated internally.

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-17-CASH AND BANK BALANCES SCHEDULE

		(₹ '000)	
Particulars		As at March 31, 2020	As at March 31, 2019
1	Cash (including cheques on hand, drafts and stamps)*	14,140	19,46,862
2	Bank balances		
	(a) Deposit accounts		
	(aa) Short-term (due within 12 months of Balance Sheet)	-	8,80,723
	(bb) Others	3,618	3,514
	(b) Current accounts	67,80,924	95,67,087
	(c) Others	-	-
3	Money at call and short notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
TOTAL		67,98,682	1,23,98,186
Balances with non-scheduled banks included in 2 and 3 above		-	-
CASH & BANK BALANCES			
1	In India	67,96,204	1,23,94,637
2	Outside India	2,478	3,549
TOTAL		67,98,682	1,23,98,186

Note :

* Cheques on hand amount to ₹14,140 thousands (Previous Year : ₹ 1,946,862 thousands)

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE

		(₹ '000)	
Particulars	As at March 31, 2020	As at March 31, 2019	
ADVANCES			
1 Reserve deposits with ceding companies	-	-	
2 Application money for investments	-	-	
3 Prepayments	5,41,093	5,49,693	
4 Advances to Directors/Officers	-	-	
5 Advance tax paid and taxes deducted at source (Net of provision for taxation)	49,86,758	38,57,243	
6 Others			
(a) Capital advances	12,394	75,200	
(b) Security deposits	4,10,833	4,26,280	
Less: Provision for Security deposit	<u>(12,849)</u>	<u>(11,974)</u>	4,14,306
(c) Advances to employees	3,130	4,066	
(d) Other advances	5,84,319	5,78,044	
(e) Investment application - pending allotment	-	14,514	
TOTAL (A)	65,25,678	54,93,066	
OTHER ASSETS			
1 Income accrued on investments	1,48,41,160	1,35,34,972	
2 Outstanding Premiums	20,83,267	13,32,593	
3 Agents' Balances	66,595	54,667	
Less: Provision for Agents' debit balances	<u>(66,595)</u>	<u>(54,667)</u>	-
4 Foreign Agencies' Balances	-	-	
5 Due from other entities carrying on insurance business (including reinsurers)	16,992	5,13,326	
6 Due from subsidiaries/ holding Company	-	12,061	
7 Deposit with Reserve Bank of India [Pursuant to erstwhile section 7 of Insurance Act, 1938]	-	-	
8 Others			
(a) Fund Management Charges (Including Service Tax) receivable from UL Scheme	26,502	83,513	
(b) Goods and Services Tax/Service Tax Unutilised Credit	38,527	38,976	
(c) Service Tax Deposits	9,924	16,060	
(d) Investment sold awaiting settlement	53,19,051	15,96,644	
(e) Other Assets	2,70,199	44,743	
(f) Assets held for unclaimed amount of policyholders	66,45,834	50,04,719	
(g) Income on unclaimed amount of policyholders	4,94,554	3,39,247	
TOTAL (B)	2,97,46,010	2,25,16,854	
TOTAL (A+B)	3,62,71,688	2,80,09,920	

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-19-CURRENT LIABILITIES SCHEDULE

		(₹ '000)	
	Particulars	As at March 31, 2020	As at March 31, 2019
1	Agents' balances	14,17,247	20,24,144
2	Balances due to other insurance companies (including reinsurers)	6,76,534	59,962
3	Deposits held on reinsurance ceded	-	-
4	Premiums received in advance	1,91,561	1,89,266
5	Unallocated premium	48,60,512	61,75,085
6	Sundry creditors	1,58,91,976	1,42,39,976
7	Due to Subsidiaries/ Holding Company	4,72,051	6,48,654
8	Claims outstanding	7,05,156	2,14,596
9	Annuities due	8,897	14,694
10	Due to officers/ directors	-	-
11	Others		
	(a) Tax deducted to be remitted	1,41,422	2,36,021
	(b) Goods and Services Tax Liability	3,97,742	5,46,842
	(c) Investments purchased to be settled	16,43,148	45,87,263
	(d) Proposal Deposits refund	4,62,654	4,82,262
	(e) Others-payable (Payable to unit linked schemes)	21,98,659	42,67,891
	(f) Payable to Policyholders	1,28,09,357	1,16,07,233
	(g) Unclaimed dividend payable	1,834	1,803
12	Unclaimed amount of policyholders	66,45,834	50,04,719
13	Income on unclaimed fund	4,94,554	3,39,247
TOTAL		4,90,19,138	5,06,39,658

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-20-PROVISIONS SCHEDULE

(₹ '000)

	Particulars	As at March 31, 2020	As at March 31, 2019
1	For taxation (less payments and taxes deducted at source)	1,54,938	1,54,938
2	For proposed dividends	-	-
3	For dividend distribution tax	-	-
4	Others:		
	(a) Employee benefits	5,95,225	4,29,968
	TOTAL	7,50,163	5,84,906

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-21-MISCELLANEOUS EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)

(₹ '000)

	Particulars	As at March 31, 2020	As at March 31, 2019
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : MARCH 31, 2020

Sr.No.	Particulars	For the quarter ended March 31, 2020	For the year ended March 31, 2020	For the quarter ended March 31, 2019	For the year ended March 31, 2019
1	New business premium income growth rate - segment wise				
	Participating - Individual & Group Life	142.08%	32.91%	-54.72%	-34.47%
	Participating - Individual & Group Pension	-71.24%	-68.27%	-72.29%	-62.40%
	Non Participating - Individual & Group Life	1.18%	43.06%	67.76%	57.13%
	Non Participating - Group Life Variable	-59.46%	-14.32%	-9.06%	92.67%
	Non Participating - Individual & Group Pension	143.72%	11.55%	-28.21%	1.50%
	Non Participating - Group Pension Variable	18.14%	65.90%	79.59%	48.10%
	Non Participating - Individual & Group Annuity	-6.80%	3.92%	41.43%	143.26%
	Non Participating - Individual & Group Health	-56.01%	-43.43%	35.16%	84.16%
	Unit Linked - Individual Life	-38.57%	-38.38%	-14.06%	4.59%
	Unit Linked - Individual Pension	-52.82%	-45.61%	5.89%	-19.80%
	Unit Linked - Group Life	27.05%	51.65%	11.90%	-34.50%
	Unit Linked - Group Pension	14.05%	2.48%	-19.20%	-30.69%
2	Net Retention Ratio	98.58%	98.52%	99.24%	99.10%
3	Expense of Management to Gross Direct Premium Ratio	15.84%	17.61%	15.62%	16.90%
4	Commission Ratio (Gross commission paid to Gross Premium)	4.04%	4.56%	3.86%	3.88%
5	Ratio of policy holder's liabilities to shareholder's funds	1770.40%	1770.40%	2108.11%	2108.11%
6	Growth rate of shareholders' fund	20.23%	20.23%	19.09%	19.09%
7	Ratio of surplus to policyholders' liability	0.11%	0.81%	0.50%	1.13%
8	Change in net worth (₹ Lakh)	1,14,428	1,14,428	90,646	90,646
9	Profit after tax/Total Income	69.51%	4.37%	2.56%	3.31%
10	(Total real estate + loans)/(Cash & invested assets)	0.42%	0.42%	0.29%	0.29%
11	Total investments/(Capital + Surplus)	18.25	18.25	22.20	22.20
12	Total affiliated investments/(Capital+ Surplus)	0.32	0.32	0.32	0.32
13	Investment Yield (Gross and Net)				
	A. Without Unrealised Gains/Losses				
	Shareholders' Funds	0.10%	6.52%	3.41%	9.12%
	Policyholders' Funds				
	Non Linked				
	Participating	-0.21%	6.96%	1.99%	7.42%
	Non Participating	2.39%	9.58%	2.12%	8.41%
	Linked				
	Non Participating	1.25%	6.30%	1.14%	6.61%
	B. With Unrealised Gains/Losses				
	Shareholders' Funds	-3.65%	2.93%	2.77%	7.51%
	Policyholders' Funds				
	Non Linked				
	Participating	-2.82%	5.43%	2.96%	9.50%
	Non Participating	4.78%	15.00%	2.75%	9.59%
	Linked				
	Non Participating	-17.29%	-14.63%	4.00%	7.50%
14	Conservation Ratio				
	Participating - Individual & Group Life	82.08%	83.74%	80.76%	84.38%
	Participating - Individual & Group Pension	84.08%	90.85%	91.55%	89.56%
	Non Participating - Individual & Group Life	69.89%	69.97%	77.23%	83.66%
	Non Participating - Group Life Variable	NA	NA	NA	NA
	Non Participating - Individual & Group Pension	77.08%	79.51%	68.81%	77.44%
	NonParticipating - Group Variable Pension	NA	NA	NA	NA
	Non Participating -Individual & Group Annuity	NA	NA	NA	NA
	Non Participating - Individual & Group Health	59.74%	62.71%	59.10%	57.57%
	Unit Linked - Individual Life	79.22%	81.59%	86.07%	84.31%
	Unit Linked - Individual Pension	69.71%	74.59%	77.75%	80.76%
	Unit Linked - Group Life	NA	NA	NA	NA
	Unit Linked - Group Pension	NA	NA	NA	NA
15 (a)	Premium Persistency Ratio (Original Premium Basis) (Refer note 1,2,3 & 4)				
	13th month	88.41%	90.06%	87.15%	87.24%
	25th month	80.47%	80.22%	78.92%	80.47%
	37th month	71.75%	73.78%	71.20%	72.00%
	49th month	65.87%	67.21%	68.81%	67.67%
	61st month	54.56%	55.05%	53.68%	52.25%
15 (b)	Policy Persistency Ratio (Original Premium Basis) (Refer note 1,2,3 & 4)				
	13th month	62.78%	72.79%	72.13%	71.00%
	25th month	63.09%	62.36%	61.16%	61.39%
	37th month	54.62%	55.17%	56.07%	56.29%
	49th month	51.59%	52.14%	58.87%	57.27%
	61st month	47.31%	47.16%	47.51%	47.18%
16	NPA Ratio				
	A. Gross NPA Ratio				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholder's Funds				
	Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	NIL	NIL	NIL	NIL
	Linked				
	Non Par	0.09%	0.09%	0.08%	0.08%
	B. Net NPA Ratio				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholder's Funds				
	Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	NIL	NIL	NIL	NIL
	Linked				
	Non Par	NIL	NIL	0.05%	0.05%

FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : MARCH 31, 2020

Sr.No.	Particulars	For the quarter ended March 31, 2020	For the year ended March 31, 2020	For the quarter ended March 31, 2019	For the year ended March 31, 2019
Equity Holding Pattern for Life Insurers					
1	No. of shares	2,01,87,98,399	2,01,87,98,399	2,01,73,81,157	2,01,73,81,157
2	Percentage of shareholding (Indian / Foreign)				
	Indian	66.51%	66.51%	64.68%	64.68%
	Foreign	33.49%	33.49%	35.32%	35.32%
3	%of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4 (a)	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.54	6.42	1.81	6.34
4 (b)	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.54	6.41	1.80	6.32
5 (a)	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.54	6.42	1.81	6.34
5 (b)	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.54	6.41	1.80	6.32
6	Book value per share (₹)	33.68	33.68	28.03	28.03

Note : 1. The persistency ratios are calculated in accordance with the IRDAI circular no. IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014 and hence are with a lag of one month.
2. The persistency ratios for the quarter ended March 31, 2020 have been calculated for the policies issued in the December to February period of the relevant years. Eg.: the 13th month persistency for the current quarter is calculated for the policies issued from December 2018 to February 2019.
3. The persistency ratios for the year ended March 31 2020 have been calculated for the policies issued in the March to February period of the relevant years. E.g.: the 13th month persistency for the current year is calculated for the policies issued from March 2018 to February 2019.
4. Group business, where persistency is measurable, has been included in the calculations. Rural business policies issued from FY 2018-19 onwards are included in persistency ratio calculations
5. Ratios for the previous year's quarter & previous year have been reclassified / regrouped wherever necessary.

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

(₹ '000)

Particulars		For the year ended March 31, 2020	For the year ended March 31, 2019
A	Cash Flows from the operating activities:		
1	Premium received from policyholders, including advance receipts	33,57,51,521	30,38,74,849
	Other receipts:		
2	GST / Service tax recovery	3,14,284	1,85,598
3	Fees & charges	9,65,522	3,74,918
4	Miscellaneous income	11,85,033	10,90,064
5	Payments to the re-insurers, net of commissions and claims/ benefits	1,24,589	(6,73,861)
6	Payments of claims/benefits	(19,08,22,539)	(14,39,33,828)
7	Payments of commission and brokerage	(1,58,96,682)	(1,19,46,485)
8	Payments of other operating expenses	(4,88,42,380)	(4,09,22,106)
9	Preliminary and pre-operative expenses	-	-
10	Deposits, advances and staff loans	10,983	(3,83,109)
11	Income taxes paid (net)	(27,84,636)	(31,69,857)
12	Goods and Services tax paid	(63,95,897)	(57,89,569)
13	Cash flows before extraordinary items	7,36,09,798	9,87,06,614
14	Cash flow from extraordinary operations	-	-
	Net cash flow from operating activities	7,36,09,798	9,87,06,614
B	Cash flows from investing activities:		
1	Purchase of fixed assets	(3,83,256)	(4,45,316)
2	Proceeds from sale of fixed assets	17,182	17,174
3	Purchases of investments	(1,06,68,44,638)	(58,11,24,099)
4	Loans disbursed	-	-
5	Loan against policies	(21,94,608)	(6,18,543)
6	Sale of investments	92,00,49,534	41,76,49,960
7	Repayments received	7	10,023
8	Rents/Interests/ dividends received	6,30,13,092	5,62,47,069
9	Investments in money market instruments and in liquid mutual funds (Net)	86,19,094	64,10,298
10	Expenses related to investments	(3,338)	(2,452)
	Net cash flow from investing activities*	(7,77,26,931)	(10,18,55,886)
C	Cash flows from financing activities:		
1	Proceeds from issuance of share capital	3,27,707	5,97,462
2	Proceeds from borrowing	-	-
3	Repayments of borrowing	-	-
4	Interest/dividends paid	-	(39,64,202)
5	Share Application money	51,989	(4,945)
	Net cash flow from financing activities	3,79,696	(33,71,685)
D	Effect of foreign exchange rates on cash and cash equivalents, net	-	-
E	Net increase / (decrease) in cash and cash equivalents:	(37,37,437)	(65,20,957)
F	Cash and cash equivalents at the beginning of the year	6,14,87,252	6,80,08,209
F	Cash and cash equivalents at the end of the year	5,77,49,815	6,14,87,252

Components of cash and cash equivalents at end of the year:			
(i)	Cash and cheques in hand	14,140	19,46,862
(ii)	Bank balances*	67,80,924	95,67,087
(iii)	Fixed Deposit (less than 3 months)	23,50,000	10,50,000
(iv)	Money market instruments	4,86,04,751	4,89,23,303
	Total cash and cash equivalents	5,77,49,815	6,14,87,252

Reconciliation of cash & cash equivalents with cash & bank balance (Form L-17):

(i)	Cash & cash equivalents	5,77,49,815	6,14,87,252
(ii)	Add: Deposit account - Others	3,618	8,84,237
(iii)	Less: Fixed deposits (less than 3 months)	(23,50,000)	(10,50,000)
(iv)	Less: Money market instruments	(4,86,04,751)	(4,89,23,303)
	Cash & Bank Balances as per Form L-17	67,98,682	1,23,98,186

Note: * Includes cash paid towards Corporate Social Responsibility expenditure ₹199,307 thousands (previous period ended March 31, 2019: ₹190,918 thousands)

Note: * Bank Balances includes unclaimed dividend ₹1,834 thousands (previous year ₹1,803 thousands)

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3, "Cash Flow Statements".

FORM L-24- VALUATION OF NET LIABILITIES

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : MARCH 31, 2020
(₹ Lakh)

Sr.No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	Linked		
a	Life	47,54,148	54,28,983
b	General annuity		
c	Pension	7,01,724	9,41,292
d	Health		
2	Non-Linked		
a	Life	47,22,377	40,23,544
b	General annuity	7,78,089	4,98,487
c	Pension	9,83,098	8,03,451
d	Health	5,853	5,456
	TOTAL	1,19,45,289	1,17,01,213

FORM L-25- (i) : Geographical Distribution Channel - Individual for the quarter ended March 31, 2020

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : MARCH 31, 2020

Sr.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)
1	Andhra Pradesh	1,849	1,861	10.40	469.02	5,670	5,714	41.61	1,706.85	7,519	7,575	52.01	2,175.88
2	Arunachal Pradesh	38	38	0.18	2.10	89	94	0.51	17.30	127	132	0.68	19.40
3	Assam	1,296	1,309	4.67	114.11	3,297	3,322	19.42	452.68	4,593	4,631	24.09	566.79
4	Bihar	2,547	2,591	9.52	415.65	3,720	3,765	21.81	868.86	6,267	6,356	31.33	1,284.51
5	Chattisgarh	1,007	1,014	5.01	120.02	2,037	2,064	13.62	629.30	3,044	3,078	18.62	749.32
6	Goa	201	201	1.83	37.60	695	701	10.12	152.08	896	902	11.95	189.69
7	Gujarat	3,078	3,088	19.21	512.92	15,321	15,485	177.94	4,892.68	18,399	18,573	197.15	5,405.60
8	Haryana	4,040	4,090	17.16	588.20	9,344	9,442	82.96	3,375.35	13,384	13,532	100.12	3,963.55
9	Himachal Pradesh	1,177	1,185	6.61	177.43	649	659	3.67	109.84	1,826	1,844	10.27	287.27
10	Jammu & Kashmir	511	520	2.75	76.74	1,079	1,092	7.49	178.84	1,590	1,612	10.24	255.58
11	Jharkhand	941	952	4.48	136.05	2,708	2,739	19.22	614.92	3,649	3,691	23.70	750.96
12	Karnataka	2,104	2,113	8.92	423.91	11,929	12,070	154.98	6,584.91	14,033	14,183	163.90	7,008.82
13	Kerala	1,882	1,883	10.11	266.57	5,581	5,609	51.29	1,002.56	7,463	7,492	61.41	1,269.13
14	Madhya Pradesh	1,999	2,021	7.45	262.24	7,030	7,112	41.33	1,974.81	9,029	9,133	48.79	2,237.05
15	Maharashtra	6,058	6,115	27.78	1,445.91	42,674	43,145	736.39	19,888.92	48,732	49,260	764.17	21,334.83
16	Manipur	417	421	1.87	27.39	533	533	2.37	46.56	950	954	4.24	73.95
17	Meghalaya	195	195	1.04	29.00	251	253	1.53	39.30	446	448	2.57	68.30
18	Mirzoram	31	31	0.16	1.62	48	48	0.21	(12.21)	79	79	0.36	(10.60)
19	Nagaland	136	136	0.76	27.96	91	91	0.21	7.65	227	227	0.98	35.61
20	Orissa	2,672	2,689	12.00	328.70	3,633	3,671	28.98	727.23	6,305	6,360	40.98	1,055.93
21	Punjab	5,560	5,581	30.97	473.29	7,618	7,656	52.11	1,717.18	13,178	13,237	83.08	2,190.48
22	Rajasthan	2,588	2,626	10.39	503.39	7,364	7,419	43.96	2,569.50	9,952	10,045	54.35	3,072.89
23	Sikkim	165	167	0.80	15.69	190	193	2.34	25.33	355	360	3.14	41.02
24	Tamil Nadu	1,815	1,821	10.66	347.36	14,219	14,311	155.00	3,834.58	16,034	16,132	165.66	4,181.94
25	Telangana	1,220	1,226	5.67	268.93	8,546	8,639	82.11	3,697.08	9,766	9,865	87.78	3,966.01
26	Tripura	122	123	0.49	7.11	289	292	2.22	29.92	411	415	2.72	37.03
27	Uttar Pradesh	8,023	8,101	35.37	1,068.11	18,490	18,699	132.27	5,122.18	26,513	26,800	167.64	6,190.29
28	Uttarakhand	734	742	3.52	139.55	1,788	1,842	32.71	499.02	2,522	2,584	36.22	638.57
29	West Bengal	3,352	3,371	15.68	331.76	11,091	11,201	121.62	2,001.04	14,443	14,572	137.29	2,332.79
30	Andaman & Nicobar Islands	4	4	0.02	0.24	22	26	0.10	5.92	26	30	0.11	6.16
31	Chandigarh	1	1	0.00	0.12	822	832	6.90	238.32	823	833	6.91	238.44
32	Dadra & Nagarhaveli	67	67	0.19	5.91	236	238	1.33	61.45	303	305	1.52	67.36
33	Daman & Diu	40	40	0.31	5.91	155	155	1.25	16.92	195	195	1.56	22.83
34	Delhi	49	49	0.37	9.08	13,640	13,793	145.57	4,491.45	13,689	13,842	145.94	4,500.52
35	Lakshadweep	5	5	0.03	1.20	(48)	(49)	(0.24)	(6.68)	(43)	(44)	(0.21)	(5.48)
36	Puducherry	24	24	0.09	5.68	144	140	2.83	58.88	168	164	2.92	64.57
TOTAL		55,948	56,401	266.45	8,646.47	2,00,945	2,02,996	2,197.75	67,620.51	2,56,893	2,59,397	2,464.20	76,266.98

Note: The above classification is based on customer address.

FORM L-25- (i) : Geographical Distribution Channel - Individual for the year ended March 31, 2020

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : MARCH 31, 2020

Sr.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)
1	Andhra Pradesh	4,936	4,990	25.51	1,130.31	20,265	20,481	138.87	5,230.28	25,201	25,471	164.38	6,360.59
2	Arunachal Pradesh	120	125	0.69	11.69	403	415	2.73	59.84	523	540	3.42	71.53
3	Assam	3,603	3,650	13.76	299.32	12,489	12,617	67.34	1,599.89	16,092	16,267	81.10	1,899.20
4	Bihar	8,349	8,581	36.06	1,110.58	14,335	14,630	88.76	2,673.10	22,684	23,211	124.83	3,783.68
5	Chattisgarh	3,308	3,369	15.15	370.33	7,771	8,004	53.62	1,954.78	11,079	11,373	68.76	2,325.11
6	Goa	592	596	5.11	98.48	2,567	2,593	31.80	543.10	3,159	3,189	36.91	641.59
7	Gujarat	10,529	10,577	58.88	1,430.87	53,577	54,173	586.32	14,017.01	64,106	64,750	645.20	15,447.88
8	Haryana	13,928	14,101	62.68	1,788.95	34,486	34,962	312.35	10,425.76	48,414	49,063	375.04	12,214.71
9	Himachal Pradesh	4,260	4,313	25.80	554.05	3,255	3,302	22.17	518.32	7,515	7,615	47.97	1,072.37
10	Jammu & Kashmir	1,318	1,347	6.58	157.77	4,002	4,044	27.99	611.98	5,320	5,391	34.57	769.75
11	Jharkhand	3,079	3,138	17.65	370.68	10,351	11,001	116.38	1,895.17	13,430	14,139	134.03	2,265.85
12	Karnataka	6,808	6,858	31.02	1,184.52	41,530	42,199	514.81	19,617.06	48,338	49,057	545.83	20,801.58
13	Kerala	5,378	5,391	32.48	741.26	19,190	19,294	169.25	3,321.44	24,568	24,685	201.73	4,062.70
14	Madhya Pradesh	6,826	6,928	24.89	788.93	24,524	24,896	143.80	5,907.22	31,350	31,824	168.69	6,696.15
15	Maharashtra	20,068	20,321	103.01	4,437.35	1,47,678	1,49,785	2,450.50	61,846.08	1,67,746	1,70,106	2,553.52	66,283.43
16	Manipur	1,159	1,165	5.24	84.34	2,369	2,381	10.86	205.91	3,528	3,546	16.10	290.25
17	Meghalaya	461	462	2.79	49.23	1,044	1,051	7.00	117.73	1,505	1,513	9.79	166.96
18	Mizoram	71	72	0.33	4.71	546	552	4.59	38.03	617	624	4.93	42.75
19	Nagaland	232	233	1.19	38.31	649	654	2.74	51.66	881	887	3.93	89.97
20	Orissa	8,928	9,039	43.48	957.50	14,418	14,666	112.83	2,327.08	23,346	23,705	156.31	3,284.58
21	Punjab	19,239	19,297	108.74	1,508.19	29,425	29,597	203.04	5,641.32	48,664	48,894	311.78	7,149.51
22	Rajasthan	8,074	8,214	30.93	1,409.99	25,556	25,901	148.37	7,663.33	33,630	34,115	179.30	9,073.33
23	Sikkim	332	336	2.16	39.88	819	828	7.87	92.82	1,151	1,164	10.03	132.70
24	Tamil Nadu	5,696	5,719	34.11	952.68	50,209	50,518	494.61	11,752.29	55,905	56,237	528.73	12,704.97
25	Telangana	3,405	3,435	19.77	757.07	28,830	29,227	326.22	10,567.62	32,235	32,662	346.00	11,324.70
26	Tripura	358	365	1.27	27.55	1,095	1,108	6.04	115.55	1,453	1,473	7.31	143.10
27	Uttar Pradesh	25,201	25,581	115.02	3,121.87	66,198	67,265	463.75	15,457.84	91,399	92,846	578.77	18,579.71
28	UttaraKhand	2,275	2,331	11.36	388.79	6,780	6,952	80.76	1,590.79	9,055	9,283	92.12	1,979.58
29	West Bengal	10,346	10,478	48.19	985.18	40,428	41,239	429.71	6,597.19	50,774	51,717	477.90	7,582.38
30	Andaman & Nicobar Islands	10	11	0.03	0.43	127	133	0.72	22.81	137	144	0.75	23.24
31	Chandigarh	31	31	0.23	9.68	3,132	3,160	29.10	720.27	3,163	3,191	29.33	729.94
32	Dadra & Nagar haveli	189	190	0.66	13.12	856	868	5.23	155.14	1,045	1,058	5.88	168.26
33	Daman & Diu	99	100	0.61	13.75	665	669	5.47	81.38	764	769	6.09	95.13
34	Delhi	442	446	4.07	156.46	46,219	46,954	498.29	13,756.47	46,661	47,400	502.36	13,912.94
35	Lakshadweep	5	5	0.03	1.20	(40)	(41)	(0.17)	(5.18)	(35)	(36)	(0.14)	(3.97)
36	Puduchery	57	57	0.30	9.31	893	891	9.87	175.39	950	948	10.17	184.70
TOTAL		1,79,712	1,81,852	889.80	25,004.34	7,16,641	7,26,969	7,573.61	2,07,346.49	8,96,353	9,08,821	8,463.41	2,32,350.83

Note: The above classification is based on customer address.

FORM L-25- (ii) : Geographical Distribution Channel - Group for the quarter ended March 31, 2020

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : MARCH 31, 2020

Sr.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)
1	Andhra Pradesh	-	-	-	-	5	1,705	4.52	101.11	5	1,705	4.52	101.11
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	33	83,574	69.60	164.55	33	83,574	69.60	164.55
4	Bihar	-	-	-	-	55	171	7.84	0.28	55	171	7.84	0.28
5	Chattisgarh	-	-	-	-	36	17,064	13.64	-	36	17,064	13.64	-
6	Goa	-	-	-	-	-	11	0.24	0.43	-	11	0.24	0.43
7	Gujarat	-	-	-	-	31	62,847	35.98	838.12	31	62,847	35.98	838.12
8	Haryana	-	-	-	-	16	94,024	130.51	(24,464.04)	16	94,024	130.51	(24,464.04)
9	Himachal Pradesh	-	-	-	-	4	356	0.71	0.04	4	356	0.71	0.04
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	166	36,936	5.32	123.39	166	36,936	5.32	123.39
12	Karnataka	-	-	-	-	22	12,50,380	139.08	6,952.00	22	12,50,380	139.08	6,952.00
13	Kerala	-	-	-	-	16	6,12,852	44.00	2,268.75	16	6,12,852	44.00	2,268.75
14	Madhya Pradesh	-	-	-	-	17	689	3.88	50.76	17	689	3.88	50.76
15	Maharashtra	-	-	-	-	145	47,15,764	1,327.16	70,902.92	145	47,15,764	1,327.16	70,902.92
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	1	2	0.73	-	1	2	0.73	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	28	2,48,131	9.79	978.18	28	2,48,131	9.79	978.18
21	Punjab	-	-	-	-	10	1,07,412	6.35	399.66	10	1,07,412	6.35	399.66
22	Rajasthan	-	-	-	-	8	(30,322)	37.87	(1,826.46)	8	(30,322)	37.87	(1,826.46)
23	Sikkim	-	-	-	-	-	107	0.00	3.53	-	107	0.00	3.53
24	Tamil Nadu	-	-	-	-	78	9,32,993	131.26	6,187.54	78	9,32,993	131.26	6,187.54
25	Telangana	-	-	-	-	15	36,57,394	84.52	11,525.74	15	36,57,394	84.52	11,525.74
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	107	9,21,545	180.80	6,875.21	107	9,21,545	180.80	6,875.21
28	UttaraKhand	-	-	-	-	2	161	140.42	10.73	2	161	140.42	10.73
29	West Bengal	-	-	-	-	173	33,29,905	185.61	19,776.03	173	33,29,905	185.61	19,776.03
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	0.23	-	-	-	0.23	-
32	Dadra & Nagar haveli	-	-	-	-	-	143	0.00	8.94	-	143	0.00	8.94
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	32	1,53,263	88.52	2,288.94	32	1,53,263	88.52	2,288.94
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	1	1	0.12	-	1	1	0.12	-
TOTAL		-	-	-	-	1,001	1,61,97,108	2,648.72	1,03,166.35	1,001	1,61,97,108	2,648.72	1,03,166.35

FORM L-25- (ii) : Geographical Distribution Channel - Group for the year ended March 31, 2020

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : MARCH 31, 2020

Sr.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)
1	Andhra Pradesh	-	-	-	-	6	5,113	27.08	277.62	6	5,113	27.08	277.62
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	35	2,49,404	81.44	529.55	35	2,49,404	81.44	529.55
4	Bihar	-	-	-	-	57	55,583	9.03	202.45	57	55,583	9.03	202.45
5	Chattisgarh	-	-	-	-	36	17,065	160.47	0.35	36	17,065	160.47	0.35
6	Goa	-	-	-	-	1	710	5.82	5.79	1	710	5.82	5.79
7	Gujarat	-	-	-	-	78	93,136	89.26	2,968.14	78	93,136	89.26	2,968.14
8	Haryana	-	-	-	-	44	69,91,231	531.76	1,59,289.23	44	69,91,231	531.76	1,59,289.23
9	Himachal Pradesh	-	-	-	-	9	1,787	16.43	15.38	9	1,787	16.43	15.38
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	171	56,022	6.01	282.85	171	56,022	6.01	282.85
12	Karnataka	-	-	-	-	47	48,39,276	669.32	34,224.43	47	48,39,276	669.32	34,224.43
13	Kerala	-	-	-	-	24	21,33,838	160.07	8,178.16	24	21,33,838	160.07	8,178.16
14	Madhya Pradesh	-	-	-	-	18	4,075	4.14	159.38	18	4,075	4.14	159.38
15	Maharashtra	-	-	-	-	237	1,71,12,531	4,514.46	2,57,155.02	237	1,71,12,531	4,514.46	2,57,155.02
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	1	2	0.73	-	1	2	0.73	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	31	8,24,752	86.62	3,585.67	31	8,24,752	86.62	3,585.67
21	Punjab	-	-	-	-	15	2,66,976	29.39	1,740.26	15	2,66,976	29.39	1,740.26
22	Rajasthan	-	-	-	-	12	4,99,078	49.75	15,637.62	12	4,99,078	49.75	15,637.62
23	Sikkim	-	-	-	-	-	573	2.06	26.99	-	573	2.06	26.99
24	Tamil Nadu	-	-	-	-	104	27,25,898	429.78	22,131.99	104	27,25,898	429.78	22,131.99
25	Telangana	-	-	-	-	21	1,26,98,652	291.92	34,497.76	21	1,26,98,652	291.92	34,497.76
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	140	31,39,347	376.99	74,504.49	140	31,39,347	376.99	74,504.49
28	Uttarakhand	-	-	-	-	4	26,534	282.36	33.27	4	26,534	282.36	33.27
29	West Bengal	-	-	-	-	186	81,86,754	409.96	49,139.93	186	81,86,754	409.96	49,139.93
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	280	0.27	75.71	-	280	0.27	75.71
32	Dadra & Nagar haveli	-	-	-	-	-	501	0.03	31.31	-	501	0.03	31.31
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	62	4,21,022	636.75	14,022.85	62	4,21,022	636.75	14,022.85
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	1	1	0.12	-	1	1	0.12	-
TOTAL		-	-	-	-	1,340	6,03,50,141	8,872.01	6,78,716.19	1,340	6,03,50,141	8,872.01	6,78,716.19

FORM L-26- INVESTMENT ASSETS

FORM - 3A
(Read with Regulation 10)

PART - A

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: March 31, 2020

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

Section I

₹ Lakh

No	Particulars	Schedule	Amount	Particulars	Amount	Amount
1	Investments (Shareholders)	L-12	5,85,548.00	Reconciliation of Investment Assets Total Investment Assets (as per Balance Sheet) Balance Sheet Value of: A. Life Fund Less : Investment Loan as per Sch-09 B. Pension & General Annuity and Group Business C. Unit Linked Funds	42,67,692.72	42,67,692.72
	Investments (Policyholders)	L-13	67,18,861.01			
	Investments (Linked Liabilities)	L-14	54,18,207.55			
2	Loans	L-15	29,905.12			
3	Fixed Assets	L-16	33,012.51			
4	Current Assets					
	a. Cash & Bank Balance	L-17	67,986.82			
	b. Advances & Other Assets	L-18	3,62,716.88			
5	Current Liabilities					
	a. Current Liabilities	L-19	4,90,191.38			
	b. Provisions	L-20	7,501.63			
	c. Misc. Exp not Written Off	L-21	-			
	d. Debit Balance of P&L A/c		-			
	Application of Funds as per Balance Sheet (A)		1,27,18,544.88			
	Less: Other Assets	Schedule	Amount			
1	Loans (if any)	L-15	29,905.12			
2	Fixed Assets (if any)	L-16	33,012.51			
3	Cash & Bank Balance (if any)	L-17	67,986.82			
4	Advances & Other Assets (if any)	L-18	3,62,716.88			
5	Current Liabilities	L-19	4,90,191.38			
6	Provisions	L-20	7,501.63			
7	Misc. Exp not Written Off	L-21	-			
8	Investments held outside India		-			
9	Debit Balance of P&L A/c		-			
	TOTAL (B)		(4,071.68)			
	Investment Assets	(A-B)	1,27,22,616.56	(A+B+C)		1,27,22,616.56

FORM L-26- INVESTMENT ASSETS

FORM - 3A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: March 31, 2020

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

PART - A

Section II

₹ Lakh

NON - LINKED BUSINESS

A. LIFE FUND		% as per Reg	SH		PH		Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value		
			Balance	FRSM+	UL-Non Unit Res	PAR						NON PAR	
			(a)	(b)	(c)	(d)	(e)	(f) = [a+b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i)=(f+h)	(j)	
1	Central Govt. Sec	Not Less than 25%	-	17,800.48	44,175.06	10,82,417.25	4,82,037.23	16,26,430.02	37.49%	-	16,26,430.02	17,05,353.42	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 50%	-	2,62,299.49	47,779.12	15,75,598.22	5,66,896.54	24,52,573.37	56.53%	-	24,52,573.37	25,66,984.47	
3	Investment subject to Exposure Norms												
	a.	Housing & Infrastructure											
		1. Approved Investments	Not Less than 15%	-	1,11,941.67	4,872.32	5,94,757.76	1,00,402.41	8,11,974.16	18.72%	(5,694.93)	8,06,279.23	8,48,842.14
		2. Other Investments		-	-	-	599.86	-	599.86	0.01%	-	599.86	603.65
	b.	i) Approved Investments	Not exceeding 35%	23,670.91	1,37,070.23	89,149.45	5,52,824.06	1,26,476.37	9,29,191.02	20.87%	(62,933.81)	8,66,257.21	8,92,093.56
		ii) Other Investments		-	82,617.19	-	85,305.06	-	1,67,922.25	3.87%	(25,939.20)	1,41,983.05	1,43,268.18
TOTAL LIFE FUND			100%	23,670.91	5,93,928.58	1,41,800.89	28,09,084.96	7,93,775.32	43,62,260.66	100.00%	-94,567.94	42,67,692.72	44,51,792.00

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value	
			PAR	NON PAR						
			(a)	(b)	(c)= (a+b)	(d)	(e)	(f)=(c+e)	(g)	
1	Central Govt. Sec	Not Less than 20%	74,730.49	10,91,419.80	11,66,150.29	38.40%	-	11,66,150.29	12,35,155.68	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 40%	1,53,149.60	14,38,312.26	15,91,461.86	52.40%	-	15,91,461.86	16,83,051.43	
3	Balance in Approved investment	Not Exceeding 60%	1,07,091.22	13,37,464.60	14,44,555.82	47.57%	(213.65)	14,44,342.17	14,97,076.58	
4	Other Investments		912.26	-	912.26	0.03%	-	912.26	912.26	
TOTAL PENSION, GENERAL ANNUITY FUND			100%	2,61,153.09	27,75,776.86	30,36,929.94	100.00%	-213.65	30,36,716.29	31,81,040.27

LINKED BUSINESS

C. LINKED FUNDS		% as per Reg	PH		Total Fund	Actual %	
			PAR	NON PAR			
			(a)	(b)	(c)= (a+b)	(d)	
1	Approved Investments	Not Less than 75%	-	51,13,859.19	51,13,859.19	94.38%	
2	Other Investments	Not More than 25%	-	3,04,348.36	3,04,348.36	5.62%	
TOTAL LINKED INSURANCE FUND			100%	-	54,18,207.55	54,18,207.55	100.00%

Notes:

- (+) FRSM refers to 'Funds representing Solvency Margin
- Funds beyond Solvency Margin shall have a separate Custody Account.
- Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: **May 07, 2020**

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2020

PART - B

₹ Lakh

PARTICULARS	ULGF0011/08/03LiquidFund101	ULGF00620/06/07StableMgFd101	ULGF00211/08/03SecureMgtF101	ULGF00311/08/03DefensiveF101	ULGF00411/08/03BalancedMF101	ULIF00102/01/04LiquidFund101	ULIF00720/06/07StableMgFd101	ULGF01620/06/07SovereignF101	ULIF00202/01/04SecureMgtF101
Opening Balance (Market Value)	1,141.31	1,584.05	11,347.98	26,656.61	56,013.44	5,370.42	3,371.51	311.06	12,715.29
Add: Inflow during the Quarter	0.04	1.74	538.02	583.20	268.39	5,177.41	1,698.39	1.39	5,012.03
Increase / (Decrease) Value of Inv (N)	9.37	29.13	446.24	-1,013.85	-6,745.48	68.07	61.72	11.26	493.90
Less: Outflow during the Quarter	618.54	76.16	228.01	666.81	393.87	4,262.12	1,897.95	1.33	5,043.25
TOTAL INVESTIBLE FUNDS (MKT VALUE)	532.18	1,538.75	12,104.24	25,559.15	49,142.47	6,353.79	3,233.66	322.38	13,177.96

INVESTMENT OF UNIT FUND	ULGF0011/08/03LiquidFund101		ULGF00620/06/07StableMgFd101		ULGF00211/08/03SecureMgtF101		ULGF00311/08/03DefensiveF101		ULGF00411/08/03BalancedMF101		ULIF00102/01/04LiquidFund101		ULIF00720/06/07StableMgFd101		ULGF01620/06/07SovereignF101		ULIF00202/01/04SecureMgtF101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	292.48	54.96%	812.02	52.77%	4,834.78	39.94%	6,776.70	26.51%	8,011.97	16.30%	4,133.25	65.05%	1,776.29	54.93%	307.12	95.27%	6,083.65	46.17%	
State Government Securities	-	0.00%	-	0.00%	607.60	5.02%	489.26	1.91%	515.32	1.05%	-	0.00%	-	0.00%	-	0.00%	571.63	4.34%	
Other Approved Securities	-	0.00%	-	0.00%	110.00	0.91%	-	0.00%	196.73	0.40%	-	0.00%	-	0.00%	-	0.00%	181.92	1.38%	
Corporate Bonds	-	0.00%	285.62	18.56%	4,042.53	33.40%	5,744.56	22.48%	9,133.17	18.59%	-	0.00%	256.94	7.95%	-	0.00%	3,405.98	25.85%	
Infrastructure Bonds	-	0.00%	369.44	24.01%	1,924.92	15.90%	4,968.48	19.44%	6,467.70	13.16%	-	0.00%	975.69	30.17%	-	0.00%	2,478.87	18.81%	
Equity	-	0.00%	-	0.00%	-	0.00%	5,785.66	22.64%	20,837.85	42.40%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Money Market Investments	238.68	44.85%	36.28	2.36%	176.10	1.45%	86.45	0.34%	247.82	0.50%	2,218.45	34.92%	154.43	4.78%	10.33	3.20%	68.59	0.52%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	531.16	99.81%	1,503.35	97.70%	11,695.93	96.63%	23,851.11	93.32%	45,410.57	92.41%	6,351.70	99.97%	3,163.36	97.83%	317.45	98.47%	12,790.65	97.06%	
Current Assets:																			
Accrued Interest	-	0.00%	32.70	2.13%	405.30	3.35%	507.50	1.99%	775.26	1.58%	-	0.00%	65.62	2.03%	4.76	1.48%	431.06	3.27%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.12	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.00	0.19%	1.00	0.07%	1.02	0.01%	1.24	0.00%	2.30	0.00%	1.01	0.02%	1.02	0.03%	0.50	0.16%	1.01	0.01%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	884.57	3.46%	1,354.02	2.76%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Other Current Assets (for Investments)	0.04	0.01%	1.74	0.11%	2.43	0.02%	418.03	1.64%	0.59	0.00%	1.25	0.02%	3.76	0.12%	-	0.00%	-	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	800.14	3.13%	1,342.33	2.73%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.01	0.00%	0.03	0.00%	0.25	0.00%	0.52	0.00%	1.00	0.00%	0.14	0.00%	0.07	0.00%	0.01	0.00%	0.29	0.00%	
Other Current Liabilities (for Investments)	0.00	0.00%	0.01	0.00%	0.19	0.00%	0.17	0.00%	0.26	0.00%	0.03	0.00%	0.02	0.00%	0.32	0.10%	44.47	0.34%	
Sub Total (B)	1.02	0.19%	35.40	2.30%	408.31	3.37%	1,010.51	3.95%	788.71	1.60%	2.09	0.03%	70.31	2.17%	4.93	1.53%	387.31	2.94%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	517.50	2.02%	150.00	0.31%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	180.03	0.70%	805.89	1.64%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,987.30	4.04%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	697.53	2.73%	2,943.20	5.99%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Total (A + B + C)	532.18	100.00%	1,538.75	100.00%	12,104.24	100.00%	25,559.15	100.00%	49,142.47	100.00%	6,353.79	100.00%	3,233.66	100.00%	322.38	100.00%	13,177.96	100.00%	
Fund Carried Forward (as per LB2)	532.18		1,538.75		12,104.24		25,559.15		49,142.47		6,353.79		3,233.66		322.38		13,177.96		

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2020

₹ Lakh

PARTICULARS	ULIF00302/01/04DefensiveF101	ULIF00402/01/04BalancedMF101	ULIF00616/01/06EquityMgFd101	ULIF00502/01/04GrowthFund101	ULGF02225/02/12LiquidFund101	ULGF02825/02/12StableMgFd101	ULGF02325/02/12SecureMgF101	ULGF02425/02/12DefensiveF101	ULGF02525/02/12BalancedMF101	
Opening Balance (Market Value)	9,618.40	40,613.20	62,500.78	2,45,496.80	2,671.08	6,511.80	61,755.94	94,104.41	22,859.89	
Add: Inflow during the Quarter	1,055.37	2,016.69	3,668.49	8,490.86	210.38	900.14	29,387.34	346.19	346.19	
Increase / (Decrease) Value of Inv (Net)	-380.29	-4,837.71	-17,010.40	-64,572.14	33.54	108.71	1,515.84	-3,944.03	-2,698.75	
Less: Outflow during the Quarter	1,613.71	4,370.34	4,517.43	13,579.73	98.94	1,198.61	24,638.17	2,012.11	273.04	
TOTAL INVESTIBLE FUNDS (MKT VALUE)	8,679.77	33,421.84	44,641.44	1,75,835.79	2,616.17	5,632.28	39,533.76	1,17,535.60	20,234.29	
INVESTMENT OF UNIT FUND	ULIF00302/01/04DefensiveF101	ULIF00402/01/04BalancedMF101	ULIF00616/01/06EquityMgFd101	ULIF00502/01/04GrowthFund101	ULGF02225/02/12LiquidFund101	ULGF02825/02/12StableMgFd101	ULGF02325/02/12SecureMgF101	ULGF02425/02/12DefensiveF101	ULGF02525/02/12BalancedMF101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	2,412.13	27.79%	6,114.04	18.29%	-	0.00%	1,495.31	57.16%	2,918.20	51.81%
State Government Securities	195.84	2.26%	371.30	1.11%	-	0.00%	-	0.00%	1,682.83	4.26%
Other Approved Securities	-	0.00%	209.00	0.63%	-	0.00%	-	0.00%	542.59	1.37%
Corporate Bonds	2,360.63	27.20%	8,482.29	25.38%	219.21	0.49%	-	0.00%	553.87	9.83%
Infrastructure Bonds	1,047.96	12.07%	1,516.92	4.54%	722.60	1.62%	-	0.00%	1,901.16	33.75%
Equity	2,080.70	23.97%	14,602.38	43.69%	35,312.92	79.10%	1,49,813.06	85.20%	-	0.00%
Money Market Investments	89.14	1.03%	60.40	0.18%	278.29	0.62%	4,073.44	2.32%	1,119.94	42.81%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	175.19	3.11%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	323.55	0.82%
Sub Total (A)	8,186.40	94.32%	31,356.34	93.82%	36,533.02	81.84%	1,53,886.50	87.52%	2,615.25	99.96%
Current Assets:										
Accrued Interest	181.37	2.09%	548.32	1.64%	38.59	0.09%	-	0.00%	83.09	1.48%
Dividend Receivable	-	0.00%	0.54	0.00%	1.27	0.00%	-	0.00%	-	0.00%
Bank Balance	1.10	0.01%	1.88	0.01%	3.44	0.01%	14.98	0.01%	1.02	0.00%
Receivable for Sale of Investments	304.76	3.51%	938.96	2.81%	2,269.12	5.08%	201.61	0.11%	-	0.00%
Other Current Assets (for Investments)	0.07	0.00%	0.26	0.00%	36.25	0.08%	1.78	0.00%	-	0.00%
Less: Current Liabilities										
Payable for Investments	-	0.00%	1,182.69	3.54%	-	0.00%	209.48	0.12%	-	0.00%
Fund Mgmt Charges Payable	0.19	0.00%	0.73	0.00%	0.96	0.00%	3.81	0.00%	0.06	0.00%
Other Current Liabilities (for Investments)	62.43	0.72%	229.35	0.69%	0.19	0.00%	168.88	0.10%	0.02	0.00%
Sub Total (B)	424.67	4.89%	77.19	0.23%	2,347.51	5.26%	-163.80	-0.09%	0.92	0.04%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	68.70	0.79%	553.15	1.66%	1,361.24	3.05%	4,654.67	2.65%	-	0.00%
Mutual funds	-	0.00%	1,435.16	4.29%	4,399.66	9.86%	17,458.42	9.93%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	68.70	0.79%	1,988.31	5.95%	5,760.90	12.90%	22,113.09	12.58%	-	0.00%
Total (A + B + C)	8,679.77	100.00%	33,421.84	100.00%	44,641.44	100.00%	1,75,835.79	100.00%	2,616.17	100.00%
Fund Carried Forward (as per LB2)	8,679.77		33,421.84		44,641.44		1,75,835.79		2,616.17	

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2020

PART - B

₹ Lakh

PARTICULARS	ULIF00802/01/04LiquidFund101	ULIF01420/06/07StableMgFd101	ULGF01520/06/07SovereignF101	ULIF00902/01/04SecureMgtF101	ULIF01002/01/04DefensiveF101	ULIF01102/01/04BalancedMF101	ULIF01316/01/06EquityMgFd101	ULIF01202/01/04GrowthFund101	ULGF02918/02/12LiquidFund101
Opening Balance (Market Value)	2,425.78	1,765.08	0.27	5,784.80	4,828.29	26,005.74	24,940.22	1,09,420.41	643.50
Add: Inflow during the Quarter	2,381.11	540.40	0.00	2,440.46	593.69	941.94	991.28	4,030.66	12.31
Increase / (Decrease) Value of Inv [Net]	28.65	34.13	0.01	206.68	-194.63	-3,257.29	-6,740.96	-28,706.69	8.21
Less: Outflow during the Quarter	2,255.99	611.02	-	2,359.35	837.87	2,337.55	1,753.84	7,311.93	13.24
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,579.55	1,728.60	0.28	6,072.60	4,389.47	21,352.84	17,436.71	77,432.45	650.78

INVESTMENT OF UNIT FUND	ULIF00802/01/04LiquidFund101		ULIF01420/06/07StableMgFd101		ULGF01520/06/07SovereignF101		ULIF00902/01/04SecureMgtF101		ULIF01002/01/04DefensiveF101		ULIF01102/01/04BalancedMF101		ULIF01316/01/06EquityMgFd101		ULIF01202/01/04GrowthFund101		ULGF02918/02/12LiquidFund101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	1,606.76	62.29%	1,228.18	71.05%	0.26	92.03%	2,236.76	36.83%	1,233.22	28.09%	3,959.02	18.54%	75.14	0.43%	-	0.00%	379.28	58.28%	
State Government Securities	-	0.00%	-	0.00%	0.01	1.80%	723.98	11.92%	110.65	2.52%	237.22	1.11%	-	0.00%	-	0.00%	-	0.00%	
Other Approved Securities	-	0.00%	-	0.00%	0.01	1.80%	110.00	1.81%	-	0.00%	196.73	0.92%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	-	0.00%	40.27	2.33%	-	0.00%	1,822.63	30.01%	985.61	22.45%	3,238.68	15.17%	136.26	0.78%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	327.63	18.95%	-	0.00%	992.05	16.34%	740.45	16.87%	1,849.97	8.66%	31.50	0.18%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	962.61	21.93%	10,754.80	50.37%	13,814.71	79.23%	66,015.96	85.26%	-	0.00%	
Money Market Investments	956.28	37.07%	128.96	7.46%	0.00	1.42%	11.24	0.19%	106.24	2.42%	5.93	0.03%	419.90	2.41%	1,763.50	2.28%	270.51	41.57%	
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	2,563.04	99.36%	1,725.04	99.79%	0.27	97.06%	5,896.65	97.10%	4,138.77	94.29%	20,242.35	94.80%	14,477.51	83.03%	67,779.46	87.53%	649.80	99.85%	
Current Assets:																			
Accrued Interest	-	0.00%	29.28	1.69%	0.01	2.55%	185.03	3.05%	86.69	1.98%	267.04	1.25%	4.18	0.02%	-	0.00%	-	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.40	0.00%	0.60	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.00	0.04%	1.01	0.06%	0.00	0.40%	1.00	0.02%	1.06	0.02%	1.55	0.01%	1.95	0.01%	7.17	0.01%	1.00	0.15%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	146.33	3.33%	560.00	2.62%	725.11	4.16%	87.45	0.11%	-	0.00%	
Other Current Assets (for Investments)	15.57	0.60%	-	0.00%	0.00	0.00%	-	0.00%	2.18	0.05%	0.18	0.00%	0.07	0.00%	0.73	0.00%	0.00	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	4.21	0.10%	-	0.00%	-	0.00%	92.22	0.12%	-	0.00%	
Fund Mgmt Charges Payable	0.06	0.00%	0.04	0.00%	0.00	0.00%	0.13	0.00%	0.10	0.00%	0.47	0.00%	0.38	0.00%	1.68	0.00%	0.01	0.00%	
Other Current Liabilities (for Investments)	0.01	0.00%	26.70	1.54%	0.00	0.00%	9.95	0.16%	8.69	0.20%	48.44	0.23%	28.05	0.16%	65.25	0.08%	0.00	0.00%	
Sub Total (B)	16.51	0.64%	3.56	0.21%	0.01	2.94%	175.95	2.90%	223.27	5.09%	780.27	3.65%	703.49	4.03%	-63.80	-0.08%	0.98	0.15%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	27.43	0.63%	330.22	1.55%	487.55	2.80%	2,012.19	2.60%	-	0.00%	
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,768.15	10.14%	7,704.60	9.95%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	27.43	0.63%	330.22	1.55%	2,255.71	12.94%	9,716.79	12.55%	-	0.00%	
Total (A + B + C)	2,579.55	100.00%	1,728.60	100.00%	0.28	100.00%	6,072.60	100.00%	4,389.47	100.00%	21,352.84	100.00%	17,436.71	100.00%	77,432.45	100.00%	650.78	100.00%	
Fund Carried Forward (as per LB2)	2,579.55		1,728.60		0.28		6,072.60		4,389.47		21,352.84		17,436.71		77,432.45		650.78		

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2020

₹ Lakh

PARTICULARS	ULGF03518/02/12StableMgFd101	ULGF03018/02/12SecureMgtF10	ULGF03118/02/12DefensiveF101	ULGF03218/02/12BalancedMF101	ULGF03318/02/12GrowthFund10	ULGF00928/03/05SecureMgtF101	ULGF01028/03/05DefensiveF101	ULGF01128/03/05BalancedMF101	ULIF01520/02/08LiquidFall101
Opening Balance (Market Value)	7,356.66	7,674.31	16,095.67	20,261.09	45.14	9.36	257.09	878.02	4,788.01
Add: Inflow during the Quarter	122.01	102.12	234.22	522.68	-	0.03	1.10	6.64	3,196.69
Increase / (Decrease) Value of Inv [N]	142.57	297.13	-658.69	-2,420.84	-12.77	0.26	-10.34	-102.52	52.51
Less: Outflow during the Quarter	191.72	279.15	336.03	418.17	-0.00	-0.00	-0.00	-0.00	3,081.79
TOTAL INVESTIBLE FUNDS (MKT VALUE)	7,429.52	7,794.42	15,335.17	17,944.76	32.37	9.65	247.85	782.14	4,955.42

INVESTMENT OF UNIT FUND	ULGF03518/02/12StableMgFd101		ULGF03018/02/12SecureMgtF10		ULGF03118/02/12DefensiveF101		ULGF03218/02/12BalancedMF101		ULGF03318/02/12GrowthFund10		ULGF00928/03/05SecureMgtF101		ULGF01028/03/05DefensiveF101		ULGF01128/03/05BalancedMF101		ULIF01520/02/08LiquidFall101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	4,020.67	54.12%	3,316.44	42.55%	4,250.49	27.72%	3,333.37	18.58%	-	0.00%	9.18	95.07%	98.13	39.59%	243.75	31.16%	3,133.20	63.23%	
State Government Securities	-	0.00%	402.90	5.17%	307.39	2.00%	188.82	1.05%	-	0.00%	-	0.00%	21.85	8.82%	-	0.00%	-	-	
Other Approved Securities	-	0.00%	90.96	1.17%	-	0.00%	74.04	0.41%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	1,494.85	20.12%	2,196.00	28.17%	2,780.19	18.13%	3,790.37	21.12%	-	0.00%	-	0.00%	10.60	4.28%	63.33	8.10%	-	-	
Infrastructure Bonds	1,660.76	22.35%	1,497.27	19.21%	3,557.55	23.20%	1,478.48	8.24%	-	0.00%	-	0.00%	52.07	21.01%	134.48	17.19%	-	0.00%	
Equity	-	0.00%	-	0.00%	3,601.23	23.48%	8,671.77	48.32%	29.10	89.91%	-	0.00%	52.79	21.30%	260.30	33.28%	-	-	
Money Market Investments	68.58	0.92%	55.66	0.71%	113.17	0.74%	59.63	0.33%	0.43	1.32%	0.28	2.90%	6.68	2.70%	27.24	3.48%	1,865.47	37.65%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	
Sub Total (A)	7,244.87	97.51%	7,559.24	96.98%	14,610.03	95.27%	17,596.50	98.06%	29.53	91.23%	9.46	97.97%	242.13	97.69%	729.10	93.22%	4,998.67	100.87%	
Current Assets:																			
Accrued Interest	183.62	2.47%	234.30	3.01%	326.44	2.13%	218.52	1.22%	-	0.00%	0.11	1.18%	3.35	1.35%	12.02	1.54%	-	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	0.10	0.00%	0.01	0.04%	-	0.00%	-	0.00%	0.02	0.00%	-	-	
Bank Balance	1.01	0.01%	1.00	0.01%	1.22	0.01%	1.59	0.01%	1.00	3.09%	0.05	0.52%	1.00	0.40%	1.01	0.13%	1.00	0.02%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	550.46	3.59%	521.20	2.90%	0.00	0.00%	-	0.00%	-	0.00%	0.64	0.08%	-	-	
Other Current Assets (for Investments)	0.22	0.00%	0.17	0.00%	516.65	3.37%	877.48	4.89%	0.00	0.00%	0.03	0.35%	1.15	0.47%	0.76	0.10%	-	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	1,065.35	6.95%	1,703.36	9.49%	-	0.00%	-	0.00%	1.28	0.51%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.16	0.00%	0.17	0.00%	0.34	0.00%	0.39	0.00%	0.00	0.00%	0.00	0.00%	0.01	0.00%	0.00	0.00%	0.17	0.00%	
Other Current Liabilities (for Investments)	0.03	0.00%	0.12	0.00%	0.10	0.00%	0.11	0.00%	0.00	0.00%	0.00	0.01%	0.00	0.00%	0.01	0.00%	44.09	0.89%	
Sub Total (B)	184.65	2.49%	235.18	3.02%	328.98	2.15%	-84.97	-0.47%	1.01	3.13%	0.20	2.03%	4.22	1.70%	14.44	1.85%	-43.26	-0.87%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	225.00	1.47%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	
Equity	-	0.00%	-	0.00%	171.15	1.12%	433.23	2.41%	1.82	5.64%	-	0.00%	1.49	0.60%	8.57	1.10%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	30.02	3.84%	-	-	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	
Sub Total (C)	-	0.00%	-	0.00%	396.15	2.58%	433.23	2.41%	1.82	5.64%	-	0.00%	1.49	0.60%	38.60	4.93%	-	0.00%	
Total (A + B + C)	7,429.52	100.00%	7,794.42	100.00%	15,335.17	100.00%	17,944.76	100.00%	32.37	100.00%	9.65	100.00%	247.85	100.00%	782.14	100.00%	4,955.42	100.00%	
Fund Carried Forward (as per LB2)	7,429.52		7,794.42		15,335.17		17,944.76		32.37		9.65		247.85		782.14		4,955.42		

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2020

₹ Lakh

PARTICULARS	ULIF01620/02/08StableMFI101	ULIF01720/02/08SecureMFI101	ULIF01820/02/08DefnsvFdl101	ULIF01920/02/08BalncdMFI101	ULIF02020/02/08EquityMFI101	ULIF02120/02/08GrwthFdl101	ULGF03620/02/12LiquidFdl101	ULGF03720/02/12StableMFI101	ULGF03820/02/12SecureMFI101
Opening Balance (Market Value)	4,799.33	18,186.57	10,443.97	53,202.46	68,133.90	3,14,348.14	6,652.38	4,892.46	79,562.79
Add: Inflow during the Quarter	1,617.47	2,850.26	907.42	1,616.12	2,721.71	7,483.26	3,648.36	136.04	13,817.64
Increase / (Decrease) Value of Inv (Net)	82.52	686.01	-441.35	-6,472.17	-18,440.14	-82,552.11	72.34	78.33	3,089.94
Less: Outflow during the Quarter	1,697.77	2,822.90	1,306.25	4,396.25	5,106.52	18,329.09	4,720.05	154.77	5,414.64
TOTAL INVESTIBLE FUNDS (MKT VALUE)	4,801.56	18,899.94	9,603.80	43,950.15	47,308.95	2,20,950.20	5,653.03	4,952.06	91,055.74

INVESTMENT OF UNIT FUND	ULIF01620/02/08StableMFI101		ULIF01720/02/08SecureMFI101		ULIF01820/02/08DefnsvFdl101		ULIF01920/02/08BalncdMFI101		ULIF02020/02/08EquityMFI101		ULIF02120/02/08GrwthFdl101		ULGF03620/02/12LiquidFdl101		ULGF03720/02/12StableMFI101		ULGF03820/02/12SecureMFI101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	1,889.89	39.36%	7,633.86	40.39%	2,308.58	24.04%	8,124.32	18.49%	-	0.00%	-	0.00%	3,241.27	57.34%	1,471.79	29.72%	31,890.97	35.02%	
State Government Securities	-	0.00%	1,256.09	6.65%	211.89	2.21%	482.32	1.10%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	3,817.48	4.19%	
Other Approved Securities	-	0.00%	243.27	1.29%	-	0.00%	334.23	0.76%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,681.96	1.85%	
Corporate Bonds	1,315.22	27.39%	6,779.02	35.87%	2,437.25	25.38%	11,196.68	25.48%	551.32	1.17%	-	0.00%	-	0.00%	1,370.05	27.67%	31,944.17	35.08%	
Infrastructure Bonds	1,051.59	21.90%	2,363.47	12.51%	1,343.26	13.99%	1,789.74	4.07%	240.96	0.51%	-	0.00%	-	0.00%	1,470.06	29.69%	15,227.58	16.72%	
Equity	-	0.00%	-	0.00%	2,223.65	23.15%	19,126.37	43.52%	37,835.59	79.98%	1,88,857.83	85.48%	-	0.00%	-	0.00%	-	0.00%	
Money Market Investments	174.11	3.63%	28.21	0.15%	491.86	5.12%	9.29	0.02%	21.03	0.04%	4,937.81	2.23%	2,410.99	42.65%	58.56	1.18%	5,725.46	6.29%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	4,430.81	92.28%	18,303.92	96.85%	9,016.48	93.88%	41,062.94	93.43%	38,648.90	81.69%	1,93,795.64	87.71%	5,652.26	99.99%	4,370.45	88.26%	90,287.63	99.16%	
Current Assets:																			
Accrued Interest	157.85	3.29%	636.14	3.37%	215.98	2.25%	579.32	1.32%	28.94	0.06%	-	0.00%	-	0.00%	195.22	3.94%	2,689.25	2.95%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	0.57	0.00%	1.26	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.02	0.02%	1.00	0.01%	1.15	0.01%	2.16	0.00%	3.59	0.01%	18.16	0.01%	1.00	0.02%	1.00	0.02%	1.00	0.00%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	336.66	3.51%	1,231.16	2.80%	2,627.71	5.55%	250.38	0.11%	-	0.00%	-	0.00%	-	0.00%	
Other Current Assets (for Investments)	-	0.00%	-	0.00%	0.07	0.00%	0.31	0.00%	0.33	0.00%	2.16	0.00%	-	0.00%	0.00	0.00%	1,770.98	1.94%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	1,365.12	3.11%	-	0.00%	264.02	0.12%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.17	0.00%	0.65	0.00%	0.33	0.00%	1.50	0.00%	1.61	0.00%	7.52	0.00%	0.19	0.00%	0.17	0.00%	3.05	0.00%	
Other Current Liabilities (for Investments)	112.66	2.35%	40.47	0.21%	43.23	0.45%	179.36	0.41%	145.15	0.31%	691.35	0.31%	0.04	0.00%	0.03	0.00%	1.67	0.00%	
Sub Total (B)	46.04	0.96%	596.02	3.15%	510.30	5.31%	267.54	0.61%	2,515.08	5.32%	-692.20	-0.31%	0.77	0.01%	196.02	3.96%	768.11	0.84%	
Other Investments (<=25%)																			
Corporate Bonds	324.71	6.76%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	385.59	7.79%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	77.02	0.80%	731.82	1.67%	1,383.69	2.92%	5,797.23	2.62%	-	0.00%	-	0.00%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	1,887.86	4.30%	4,761.27	10.06%	22,049.53	9.98%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	324.71	6.76%	-	0.00%	77.02	0.80%	2,619.67	5.96%	6,144.96	12.99%	27,846.76	12.60%	-	0.00%	385.59	7.79%	-	0.00%	
Total (A + B + C)	4,801.56	100.00%	18,899.94	100.00%	9,603.80	100.00%	43,950.15	100.00%	47,308.95	100.00%	2,20,950.20	100.00%	5,653.03	100.00%	4,952.06	100.00%	91,055.74	100.00%	
Fund Carried Forward (as per LB2)	4,801.56		18,899.94		9,603.80		43,950.15		47,308.95		2,20,950.20		5,653.03		4,952.06		91,055.74		

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2020

PART - B

₹ Lakh

PARTICULARS	ULGF03920/02/12DefnsvFdlI101	ULGF04020/02/12BalncdMFI101	ULIF02208/10/08LiquidFdlI101	ULIF02308/10/08StableMFI101	ULIF02408/10/08SecureMFI101	ULIF02508/10/08DefnsvFdlI101	ULIF02608/10/08BalncdMFI101	ULIF02708/10/08EquityMFI101	ULIF02808/10/08GrwthFdlI101
Opening Balance (Market Value)	1,03,046.15	18,094.45	3,127.98	2,248.24	9,127.82	4,823.40	24,653.28	32,304.42	1,50,675.97
Add: Inflow during the Quarter	12,708.87	1,133.08	2,595.74	766.30	1,637.28	388.78	743.28	1,310.40	4,458.69
Increase / (Decrease) Value of Inv (Net)	-4,000.47	-2,271.11	32.19	38.29	341.32	-173.28	-2,970.75	-6,678.50	-39,219.84
Less: Outflow during the Quarter	6,293.01	512.67	2,788.50	913.18	2,158.12	926.75	3,236.34	3,337.77	15,475.02
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,05,461.55	16,443.75	2,967.42	2,139.66	8,948.30	4,112.16	19,189.47	21,598.55	1,00,439.80

INVESTMENT OF UNIT FUND	ULGF03920/02/12DefnsvFdlI101		ULGF04020/02/12BalncdMFI101		ULIF02208/10/08LiquidFdlI101		ULIF02308/10/08StableMFI101		ULIF02408/10/08SecureMFI101		ULIF02508/10/08DefnsvFdlI101		ULIF02608/10/08BalncdMFI101		ULIF02708/10/08EquityMFI101		ULIF02808/10/08GrwthFdlI101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	21,121.41	20.03%	2,451.91	14.91%	1,881.45	63.40%	1,025.18	47.91%	3,384.21	37.82%	1,145.31	27.85%	3,839.39	20.01%	-	0.00%	-	-	0.00%
State Government Securities	2,820.34	2.67%	168.22	1.02%	-	0.00%	-	0.00%	446.71	4.99%	113.79	2.77%	222.04	1.16%	-	0.00%	-	-	0.00%
Other Approved Securities	-	0.00%	31.73	0.19%	-	0.00%	-	0.00%	168.17	1.88%	-	0.00%	216.83	1.13%	-	0.00%	-	-	0.00%
Corporate Bonds	27,994.26	26.54%	3,522.05	21.42%	-	0.00%	547.35	25.58%	2,999.41	33.52%	1,080.31	26.27%	2,491.49	12.98%	-	0.00%	-	-	0.00%
Infrastructure Bonds	20,985.92	19.90%	1,828.69	11.12%	-	0.00%	515.70	24.10%	1,526.37	17.06%	516.53	12.56%	1,648.98	8.59%	2.53	0.01%	-	-	0.00%
Equity	24,535.43	23.26%	8,088.79	49.19%	-	0.00%	-	0.00%	-	0.00%	927.98	22.57%	9,909.79	51.64%	17,408.62	80.60%	87,027.84	86.65%	
Money Market Investments	2,778.10	2.63%	113.78	0.69%	1,180.61	39.79%	2.73	0.13%	131.95	1.47%	107.09	2.60%	6.56	0.03%	217.18	1.01%	1,155.83	1.15%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Sub Total (A)	1,00,235.45	95.04%	16,205.17	98.55%	3,062.06	103.19%	2,090.96	97.72%	8,656.81	96.74%	3,891.01	94.62%	18,335.07	95.55%	17,628.34	81.62%	88,183.66	87.80%	
Current Assets:																			
Accrued Interest	2,610.99	2.48%	217.49	1.32%	-	0.00%	54.41	2.54%	318.74	3.56%	95.17	2.31%	198.17	1.03%	0.00	0.00%	-	-	0.00%
Dividend Receivable	-	0.00%	0.01	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.41	0.00%	0.73	0.00%	-	-	0.00%
Bank Balance	2.56	0.00%	1.55	0.01%	1.01	0.03%	1.00	0.05%	1.01	0.01%	1.06	0.03%	1.53	0.01%	2.18	0.01%	8.97	0.01%	
Receivable for Sale of Investments	3,664.95	3.48%	477.62	2.90%	-	0.00%	-	0.00%	-	0.00%	137.53	3.34%	507.19	2.64%	1,168.86	5.41%	114.25	0.11%	
Other Current Assets (for Investments)	4,443.40	4.21%	756.93	4.60%	-	0.00%	-	0.00%	-	0.00%	2.18	0.05%	0.17	0.00%	0.11	0.00%	1.15	0.00%	
Less: Current Liabilities																			
Payable for Investments	8,155.99	7.73%	1,608.35	9.78%	-	0.00%	-	0.00%	-	0.00%	4.21	0.10%	-	0.00%	-	0.00%	120.41	0.12%	
Fund Mgmt Charges Payable	3.59	0.00%	0.56	0.00%	0.10	0.00%	0.07	0.00%	0.31	0.00%	0.14	0.00%	0.66	0.00%	0.74	0.00%	3.42	0.00%	
Other Current Liabilities (for Investments)	0.99	0.00%	0.14	0.00%	95.55	3.22%	6.64	0.31%	27.96	0.31%	34.63	0.84%	139.82	0.73%	110.49	0.51%	479.55	0.48%	
Sub Total (B)	2,561.33	2.43%	-155.44	-0.95%	-94.64	-3.19%	48.70	2.28%	291.49	3.26%	196.95	4.79%	566.99	2.95%	1,060.65	4.91%	-479.01	-0.48%	
Other Investments (<=25%)																			
Corporate Bonds	1,515.00	1.44%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Equity	1,149.77	1.09%	394.02	2.40%	-	0.00%	-	0.00%	-	0.00%	24.20	0.59%	287.40	1.50%	625.58	2.90%	2,614.15	2.60%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,283.98	10.57%	10,120.99	10.08%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Sub Total (C)	2,664.77	2.53%	394.02	2.40%	-	0.00%	-	0.00%	-	0.00%	24.20	0.59%	287.40	1.50%	2,909.56	13.47%	12,735.14	12.68%	
Total (A + B + C)	1,05,461.55	100.00%	16,443.75	100.00%	2,967.42	100.00%	2,139.66	100.00%	8,948.30	100.00%	4,112.16	100.00%	19,189.47	100.00%	21,598.55	100.00%	1,00,439.80	100.00%	
Fund Carried Forward (as per LB2)	1,05,461.55		16,443.75		2,967.42		2,139.66		8,948.30		4,112.16		19,189.47		21,598.55		1,00,439.80		

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2020

PART - B

₹ Lakh

PARTICULARS	ULGF04311/02/12LiquidFdlI101	ULGF04811/02/12StableMFI101	ULGF04411/02/12SecureMFI101	ULGF04511/02/12DefnsvFdlI101	ULGF04611/02/12BalncdMFI101	ULIF02904/08/08MoneyPlusF101	ULIF03004/08/08BondOprrFdl101	ULIF03204/08/08Large-CapF101	ULIF03104/08/08Mid-capFnd101
Opening Balance (Market Value)	1,978.98	2,357.62	6,435.84	26,445.78	507.85	387.57	723.24	1,511.36	930.35
Add: Inflow during the Quarter	3,617.57	66.24	486.33	2,329.67	3.98	1,277.32	102.71	1,405.86	1,042.90
Increase / (Decrease) Value of Inv [Net]	23.85	36.02	239.48	-1,019.10	-65.22	4.70	14.95	-303.10	-167.37
Less: Outflow during the Quarter	3,309.72	21.48	827.78	2,857.52	12.89	1,397.83	517.47	1,494.66	1,457.13
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,310.67	2,438.39	6,333.87	24,898.83	433.72	271.76	323.42	1,119.47	348.76

INVESTMENT OF UNIT FUND	ULGF04311/02/12LiquidFdlI101		ULGF04811/02/12StableMFI101		ULGF04411/02/12SecureMFI101		ULGF04511/02/12DefnsvFdlI101		ULGF04611/02/12BalncdMFI101		ULIF02904/08/08MoneyPlusF101		ULIF03004/08/08BondOprrFdl101		ULIF03204/08/08Large-CapF101		ULIF03104/08/08Mid-capFnd101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	1,459.70	63.17%	548.11	22.48%	2,408.17	38.02%	5,821.23	23.38%	69.01	15.91%	187.41	68.96%	102.24	31.61%	0.00	0.00%	-	0.00%
State Government Securities	-	0.00%	-	0.00%	319.21	5.04%	688.34	2.76%	4.21	0.97%	-	0.00%	85.93	26.57%	0.00	0.00%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	99.42	1.57%	-	0.00%	4.23	0.98%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Corporate Bonds	-	0.00%	777.38	31.88%	2,349.03	37.09%	6,481.10	26.03%	73.22	16.88%	-	0.00%	73.99	22.88%	0.00	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	689.20	28.26%	929.38	14.67%	4,251.84	17.08%	51.49	11.87%	-	0.00%	21.08	6.52%	0.00	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	5,821.47	23.38%	213.92	49.32%	-	0.00%	-	0.00%	1,040.18	92.92%	361.12	103.54%
Money Market Investments	849.91	36.78%	131.65	5.40%	16.28	0.26%	268.28	1.08%	3.53	0.82%	49.63	18.26%	33.03	10.21%	49.19	4.39%	8.76	2.51%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Sub Total (A)	2,309.61	99.95%	2,146.35	88.02%	6,121.49	96.65%	23,332.27	93.71%	419.62	96.75%	237.03	87.22%	316.27	97.79%	1,089.37	97.31%	369.88	106.06%
Current Assets:																		
Accrued Interest	-	0.00%	88.19	3.62%	211.69	3.34%	615.95	2.47%	4.81	1.11%	5.11	1.88%	6.17	1.91%	0.00	0.00%	-	0.00%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.01	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Bank Balance	1.01	0.04%	1.01	0.04%	1.00	0.02%	1.35	0.01%	1.02	0.23%	1.00	0.37%	1.00	0.31%	1.12	0.10%	1.00	0.29%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	890.20	3.58%	13.96	3.22%	-	0.00%	-	0.00%	0.00	0.00%	2.98	0.85%
Other Current Assets (for Investments)	0.15	0.01%	-	0.00%	0.02	0.00%	1,286.25	5.17%	13.63	3.14%	28.64	10.54%	-	0.00%	0.00	0.00%	0.00	0.00%
Less: Current Liabilities																		
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	1,806.12	7.25%	30.04	6.93%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.08	0.00%	0.08	0.00%	0.22	0.00%	0.84	0.00%	0.01	0.00%	0.01	0.00%	0.02	0.00%	0.05	0.00%	0.02	0.01%
Other Current Liabilities (for Investments)	0.02	0.00%	0.02	0.00%	0.11	0.00%	0.22	0.00%	0.01	0.00%	0.00	0.00%	0.01	0.00%	0.42	0.04%	28.73	8.24%
Sub Total (B)	1.06	0.05%	89.11	3.65%	212.38	3.35%	986.58	3.96%	3.37	0.78%	34.73	12.78%	7.15	2.21%	0.65	0.06%	-24.77	-7.10%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	202.94	8.32%	-	0.00%	300.00	1.20%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	279.98	1.12%	10.74	2.48%	-	0.00%	-	0.00%	29.45	2.63%	3.65	1.05%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Sub Total (C)	-	0.00%	202.94	8.32%	-	0.00%	579.98	2.33%	10.74	2.48%	-	0.00%	-	0.00%	29.45	2.63%	3.65	1.05%
Total (A + B + C)	2,310.67	100.00%	2,438.39	100.00%	6,333.87	100.00%	24,898.83	100.00%	433.72	100.00%	271.76	100.00%	323.42	100.00%	1,119.47	100.00%	348.76	100.00%
Fund Carried Forward (as per LB2)	2,310.67		2,438.39		6,333.87		24,898.83		433.72		271.76		323.42		1,119.47		348.76	

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2020

₹ Lakh

PARTICULARS	ULIF03304/08/08ManagerFnd101	ULIF03501/01/10BlueChipFd101	ULIF03401/01/10IncomeFund101	ULIF03601/01/10OpprntnyFd101	ULIF03701/01/10VantageFnd101	ULIF03901/09/10BalancedFd101	ULIF04126/10/10CaptiGuaFd101	ULIF03801/09/10ShortTrmFd101	ULIF04001/09/10HighestNAV101									
Opening Balance (Market Value)	5,799.22	5,76,135.92	2,56,824.96	16,27,610.66	20,818.83	7,23,937.90	935.84	12,173.25	6,14,087.86									
Add: Inflow during the Quarter	20.55	58,754.54	48,062.72	1,96,242.63	165.22	60,556.47	0.02	1,683.91	436.49									
Increase / (Decrease) Value of Inv [Net]	-312.18	-1,51,992.84	10,154.40	-4,44,086.26	-2,939.96	-1,33,241.44	-219.94	241.36	-42,508.18									
Less: Outflow during the Quarter	3,818.75	42,432.00	38,063.36	1,10,279.48	7,760.15	50,995.23	43.34	1,833.77	17,304.01									
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,688.84	4,40,465.61	2,76,978.73	12,69,487.55	10,283.94	6,00,257.70	672.57	12,264.75	5,54,712.16									
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	375.68	22.24%	-	0.00%	1,07,289.67	38.74%	-	0.00%	2,168.26	21.08%	56,707.03	9.45%	244.06	36.29%	2,307.45	18.81%	1,86,464.70	33.61%
State Government Securities	64.20	3.80%	-	0.00%	16,755.70	6.05%	-	0.00%	93.91	0.91%	7,304.30	1.22%	-	0.00%	385.62	3.14%	5,904.61	1.06%
Other Approved Securities	38.96	2.31%	-	0.00%	320.09	0.12%	-	0.00%	-	0.00%	2,286.73	0.38%	-	0.00%	-	0.00%	520.03	0.09%
Corporate Bonds	94.21	5.58%	-	0.00%	92,946.81	33.56%	-	0.00%	891.01	8.66%	88,210.42	14.70%	-	0.00%	4,399.95	35.87%	1,59,920.31	28.83%
Infrastructure Bonds	61.34	3.63%	-	0.00%	44,545.73	16.08%	-	0.00%	1,353.87	13.16%	32,143.87	5.36%	-	0.00%	4,637.50	37.81%	1,45,398.57	26.21%
Equity	903.73	53.51%	3,60,383.23	81.82%	-	0.00%	11,07,107.14	87.21%	5,472.46	53.21%	3,45,734.74	57.60%	284.64	42.32%	-	0.00%	35,765.41	6.45%
Money Market Investments	113.55	6.72%	22,373.88	5.08%	4,533.26	1.64%	66,279.42	5.22%	4.46	0.04%	4,738.56	0.79%	9.84	1.46%	25.74	0.21%	314.90	0.06%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	1,651.67	97.80%	3,82,757.11	86.90%	2,66,391.26	96.18%	11,73,386.56	92.43%	9,983.97	97.08%	5,37,125.64	89.48%	538.55	80.07%	11,756.27	95.85%	5,34,288.54	96.32%
Current Assets:																		
Accrued Interest	16.29	0.96%	-	0.00%	9,232.69	3.33%	-	0.00%	118.08	1.15%	5,629.75	0.94%	6.99	1.04%	456.80	3.72%	16,964.74	3.06%
Dividend Receivable	0.04	0.00%	0.94	0.00%	-	0.00%	123.25	0.01%	0.13	0.00%	0.97	0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	1.07	0.06%	23.50	0.01%	1.00	0.00%	93.80	0.01%	1.41	0.01%	22.75	0.00%	1.05	0.16%	1.00	0.01%	4.02	0.00%
Receivable for Sale of Investments	6.35	0.38%	-	0.00%	-	0.00%	3,263.26	0.26%	1,645.78	16.00%	12,564.75	2.09%	126.05	18.74%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	0.00	0.00%	3,977.54	0.90%	1,369.28	0.49%	18,919.07	1.49%	0.16	0.00%	4,737.68	0.79%	0.02	0.00%	20.78	0.17%	6.20	0.00%
Less: Current Liabilities																		
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	3,757.56	0.30%	1,548.00	15.05%	8,039.14	1.34%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.08	0.00%	15.98	0.00%	10.17	0.00%	46.16	0.00%	0.40	0.00%	21.88	0.00%	0.02	0.00%	0.45	0.00%	20.46	0.00%
Other Current Liabilities (for Investments)	0.07	0.00%	3.83	0.00%	5.34	0.00%	15.39	0.00%	474.17	4.61%	4.88	0.00%	0.06	0.01%	0.08	0.00%	69.98	0.01%
Sub Total (B)	23.61	1.40%	3,982.16	0.90%	10,587.46	3.82%	18,580.26	1.46%	-256.99	-2.50%	14,889.99	2.48%	134.03	19.93%	478.04	3.90%	16,884.50	3.04%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	172.50	1.68%	-	0.00%	-	0.00%	30.44	0.25%	1,085.75	0.20%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	13.56	0.80%	10,256.44	2.33%	-	0.00%	77,520.73	6.11%	180.87	1.76%	13,297.84	2.22%	-	0.00%	-	0.00%	2,453.37	0.44%
Mutual funds	-	0.00%	43,469.90	9.87%	-	0.00%	-	0.00%	203.60	1.98%	34,944.23	5.82%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	13.56	0.80%	53,726.35	12.20%	-	0.00%	77,520.73	6.11%	556.97	5.42%	48,242.07	8.04%	-	0.00%	30.44	0.25%	3,539.12	0.64%
Total (A + B + C)	1,688.84	100.00%	4,40,465.61	100.00%	2,76,978.73	100.00%	12,69,487.55	100.00%	10,283.94	100.00%	6,00,257.70	100.00%	672.57	100.00%	12,264.75	100.00%	5,54,712.16	100.00%
Fund Carried Forward (as per LB2)	1,688.84		4,40,465.61		2,76,978.73		12,69,487.55		10,283.94		6,00,257.70		672.57		12,264.75		5,54,712.16	

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2020

₹ Lakh

PARTICULARS	ULIF04224/01/11PenGuaFnd1101	ULIF05110/03/11DiscontdPF101	ULIF05201/10/13DiscontdPF101	ULIF04818/06/12PenSuPls12101	ULIF05301/08/13EquityPlus101	ULIF05601/08/13Bond Funds101	ULIF05501/08/13DivrEqtyFd101	ULIF05801/08/13ConsertvFd101	ULIF06001/04/14PenEqPlsFd101
Opening Balance (Market Value)	6,324.34	3,12,417.50	33,552.07	2,49,091.80	25,510.31	11,335.08	45,880.95	7,408.22	19,375.79
Add: Inflow during the Quarter	-	33,426.99	4,710.31	9,784.15	5,796.83	9,882.40	14,428.86	11,019.65	58,547.19
Increase / (Decrease) Value of Inv (Net)	-377.52	5,226.43	422.83	-32,924.54	-7,455.45	475.81	-14,071.94	225.16	-5,543.20
Less: Outflow during the Quarter	197.30	45,470.32	10,497.16	29,654.23	2,859.53	6,499.64	4,935.31	9,076.93	55,013.89
TOTAL INVESTIBLE FUNDS (MKT VALUE)	5,749.53	3,05,600.59	28,188.05	1,96,297.18	20,992.15	15,193.65	41,302.57	9,576.09	17,365.88

INVESTMENT OF UNIT FUND	ULIF04224/01/11PenGuaFnd1101		ULIF05110/03/11DiscontdPF101		ULIF05201/10/13DiscontdPF101		ULIF04818/06/12PenSuPls12101		ULIF05301/08/13EquityPlus101		ULIF05601/08/13Bond Funds101		ULIF05501/08/13DivrEqtyFd101		ULIF05801/08/13ConsertvFd101		ULIF06001/04/14PenEqPlsFd101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	103.57	1.80%	2,86,394.33	93.72%	28,287.76	100.35%	32,514.21	16.56%	-	0.00%	7,208.94	47.45%	-	0.00%	964.58	10.07%	-	0.00%
State Government Securities	-	0.00%	4,222.89	1.38%	-	0.00%	5,492.63	2.80%	-	0.00%	852.61	5.61%	-	0.00%	-	0.00%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	1,614.25	28.08%	-	0.00%	-	0.00%	55,431.17	28.24%	334.84	1.60%	3,309.29	21.78%	353.56	0.86%	4,349.86	45.42%	-	0.00%
Infrastructure Bonds	2,427.94	42.23%	-	0.00%	-	0.00%	67,138.94	34.20%	961.87	4.58%	2,898.75	19.08%	328.51	0.80%	3,140.41	32.79%	-	0.00%
Equity	561.55	9.77%	-	0.00%	-	0.00%	26,354.73	13.43%	17,025.77	81.11%	-	0.00%	34,519.93	83.58%	-	0.00%	13,413.39	77.24%
Money Market Investments	295.44	5.14%	17,504.05	5.73%	396.44	1.41%	446.35	0.23%	126.87	0.60%	209.00	1.38%	438.22	1.06%	710.69	7.42%	2,465.11	14.20%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	5,002.75	87.01%	3,08,121.28	100.82%	28,684.20	101.76%	1,87,378.03	95.46%	18,449.36	87.89%	14,478.60	95.29%	35,640.22	86.29%	9,165.54	95.71%	15,878.50	91.44%
Current Assets:																		
Accrued Interest	193.56	3.37%	3,942.42	1.29%	687.85	2.44%	4,457.95	2.27%	48.82	0.23%	427.96	2.82%	19.11	0.05%	340.76	3.56%	-	0.00%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	1.12	0.02%	1.00	0.00%	1.04	0.00%	3.19	0.00%	1.31	0.01%	0.12	0.00%	2.90	0.01%	0.17	0.00%	1.24	0.01%
Receivable for Sale of Investments	514.77	8.95%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	239.86	0.58%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	0.04	0.00%	-	0.00%	-	0.00%	458.86	0.23%	664.29	3.16%	287.77	1.89%	672.52	1.63%	70.07	0.73%	856.20	4.93%
Less: Current Liabilities																		
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	727.28	3.46%	-	0.00%	368.17	0.89%	-	0.00%	1,296.53	7.47%
Fund Mgmt Charges Payable	0.21	0.00%	4.26	0.00%	0.40	0.00%	7.22	0.00%	0.76	0.00%	0.55	0.00%	1.49	0.00%	0.35	0.00%	0.63	0.00%
Other Current Liabilities (for Investments)	0.48	0.01%	6,459.84	2.11%	1,184.63	4.20%	4.15	0.00%	0.14	0.00%	0.25	0.00%	0.29	0.00%	0.10	0.00%	0.43	0.00%
Sub Total (B)	708.80	12.33%	-2,520.69	-0.82%	-496.15	-1.76%	4,908.62	2.50%	-13.75	-0.07%	715.05	4.71%	564.44	1.37%	410.55	4.29%	-440.14	-2.53%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	2,745.00	1.40%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	37.98	0.66%	-	0.00%	-	0.00%	1,265.54	0.64%	589.09	2.81%	-	0.00%	1,048.89	2.54%	-	0.00%	475.10	2.74%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,967.46	9.37%	-	0.00%	4,049.02	9.80%	-	0.00%	1,452.42	8.36%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	37.98	0.66%	-	0.00%	-	0.00%	4,010.54	2.04%	2,556.55	12.18%	-	0.00%	5,097.91	12.34%	-	0.00%	1,927.53	11.10%
Total (A + B + C)	5,749.53	100.00%	3,05,600.59	100.00%	28,188.05	100.00%	1,96,297.18	100.00%	20,992.15	100.00%	15,193.65	100.00%	41,302.57	100.00%	9,576.09	100.00%	17,365.88	100.00%
Fund Carried Forward (as per LB2)	5,749.53		3,05,600.59		28,188.05		1,96,297.18		20,992.15		15,193.65		41,302.57		9,576.09		17,365.88	

FORM L-27- ULIP LINKED BSNS

FORM 3A

PART - B

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

₹ Lakh

Statement as on: March 31, 2020

PARTICULARS	ULIF06101/04/14PenIncFund101	ULIF06301/04/15CapGrwthFd101	ULIF06401/04/15CapSecFund101	ULIF06618/01/18DiscvryFnd101	ULIF06723/03/18EqtyAdvtdFd101	ULIF06814/06/19BondPlusFd101	ULIF06914/06/19SecAdvFund101	Total of All Funds
Opening Balance (Market Value)	68,352.63	4,463.51	8,528.33	1,761.70	1,414.78	1.63	0.70	64,81,169.50
Add: Inflow during the Quarter	2,20,734.14	13,353.38	29,039.14	1,410.35	1,253.12	7,015.09	105.09	9,32,786.42
Increase / (Decrease) Value of Inv [Net]	2,565.06	-1,235.71	287.22	-633.99	-509.40	147.55	3.39	-11,20,097.37
Less: Outflow during the Quarter	2,17,847.67	12,788.84	28,260.85	480.11	220.66	538.23	16.39	8,75,651.00
TOTAL INVESTIBLE FUNDS (MKT VALUE)	73,804.15	3,792.34	9,593.83	2,057.96	1,937.84	6,626.04	92.79	54,18,207.55

INVESTMENT OF UNIT FUND	ULIF06101/04/14PenIncFund101		ULIF06301/04/15CapGrwthFd101		ULIF06401/04/15CapSecFund101		ULIF06618/01/18DiscvryFnd101		ULIF06723/03/18EqtyAdvtdFd101		ULIF06814/06/19BondPlusFd101		ULIF06914/06/19SecAdvFund101		Total of All Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																
Central Govt Securities	30,166.73	40.87%	-	0.00%	4,911.90	51.20%	-	0.00%	25.05	1.29%	-	0.00%	-	0.00%	9,71,046.23	17.92%
State Government Securities	4,060.97	5.50%	-	0.00%	476.47	4.97%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	65,751.51	1.21%
Other Approved Securities	395.22	0.54%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	4,801.31	72.46%	41.30	44.51%	13,910.52	0.26%
Corporate Bonds	23,754.16	32.19%	-	0.00%	1,722.80	17.96%	-	0.00%	-	0.00%	558.91	8.44%	32.88	35.44%	6,40,292.87	11.82%
Infrastructure Bonds	12,292.57	16.66%	-	0.00%	2,010.67	20.96%	-	0.00%	-	0.00%	1,015.67	15.33%	-	0.00%	4,41,844.94	8.15%
Equity	-	0.00%	3,210.48	84.66%	-	0.00%	1,732.03	84.16%	1,593.13	82.21%	-	0.00%	-	0.00%	27,27,197.23	50.33%
Money Market Investments	264.82	0.36%	226.38	5.97%	14.71	0.15%	108.19	5.26%	55.98	2.89%	16.18	0.24%	10.38	11.18%	1,60,416.30	2.96%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	70,934.47	96.11%	3,436.86	90.63%	9,136.55	95.23%	1,840.22	89.42%	1,674.15	86.39%	6,392.07	96.47%	84.56	91.13%	50,20,459.60	92.66%
Current Assets:																
Accrued Interest	2,239.64	3.03%	-	0.00%	321.99	3.36%	-	0.00%	0.80	0.04%	125.30	1.89%	1.48	1.60%	62,545.60	1.15%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	0.07	0.00%	-	0.00%	-	0.00%	-	0.00%	131.56	0.00%
Bank Balance	0.13	0.00%	0.28	0.01%	0.01	0.00%	1.11	0.05%	0.12	0.01%	0.01	0.00%	0.01	0.01%	287.37	0.01%
Receivable for Sale of Investments	-	0.00%	12.33	0.33%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	43,159.80	0.80%
Other Current Assets (for Investments)	635.26	0.86%	17.37	0.46%	135.95	1.42%	69.38	3.37%	87.76	4.53%	109.02	1.65%	6.74	7.26%	48,654.26	0.90%
Less: Current Liabilities																
Payable for Investments	-	0.00%	79.14	2.09%	-	0.00%	-	0.00%	38.24	1.97%	-	0.00%	-	0.00%	50,095.20	0.92%
Fund Mgmt Charges Payable	2.70	0.00%	0.14	0.00%	0.35	0.00%	0.07	0.00%	0.07	0.00%	0.14	0.00%	0.00	0.00%	177.25	0.00%
Other Current Liabilities (for Investments)	2.65	0.00%	0.09	0.00%	0.32	0.00%	0.02	0.00%	0.02	0.00%	0.22	0.00%	0.00	0.00%	11,106.54	0.20%
Sub Total (B)	2,869.68	3.89%	(49.39)	-1.30%	457.28	4.77%	70.46	3.42%	50.36	2.60%	233.97	3.53%	8.23	8.87%	93,399.60	1.72%
Other Investments (<=25%)																
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	8,161.79	0.15%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	98.52	2.60%	-	0.00%	147.27	7.16%	43.17	2.23%	-	0.00%	-	0.00%	1,33,736.47	2.47%
Mutual funds	-	0.00%	306.35	8.08%	-	0.00%	-	0.00%	170.16	8.78%	-	0.00%	-	0.00%	1,62,450.09	3.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	404.87	10.68%	-	0.00%	147.27	7.16%	213.33	11.01%	-	0.00%	-	0.00%	3,04,348.35	5.62%
Total (A + B + C)	73,804.15	100.00%	3,792.34	100.00%	9,593.83	100.00%	2,057.96	100.00%	1,937.84	100.00%	6,626.04	100.00%	92.79	100.00%	54,18,207.55	100.00%
Fund Carried Forward (as per LB2)	73,804.15		3,792.34		9,593.83		2,057.96		1,937.84		6,626.04		92.79		54,18,207.55	

Notes:

1. Other Investments' are as permitted under Sec 27A(2) of Insurance Act.

Date: May 07, 2020

Signature: _____
 Full Name: Prasun Gajri
 Designation: Chief Investment Officer

FORM L-28- ULIP NAV

FORM - 3A
(Read with Regulation 10)

Name of the Insurer: **HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)**
 Registration Number: **101**
 Link to **FORM 3A (Part B)**
 Statement for the period: **March 31, 2020**
 Periodicity of Submission: **Quarterly**
 Statement of NAV of Segregated Funds

PART - C

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Highest NA since inception
1	Liquid Fund	ULIF00102/01/04LiquidFund101	January 2, 2004	Non Par	6,353.79	62.4729	62.4729	61.6893	60.8435	60.0102	59.1658	5.59%	5.57%	62.4729
2	Secure Managed Fund	UUF00202/01/04SecureMgtF101	January 2, 2004	Non Par	13,177.96	67.9109	67.9109	65.3762	64.2819	62.8626	60.7434	11.80%	8.00%	68.0446
3	Defensive Managed Fund	UUF00302/01/04DefensiveF101	January 2, 2004	Non Par	8,679.77	86.8489	86.8489	80.4700	88.3157	87.1141	84.7309	2.50%	5.94%	92.5895
4	Balanced Managed Fund	UUF00402/01/04BalancedMF101	January 2, 2004	Non Par	35,421.84	106.4684	106.4684	121.4574	117.7084	117.6433	115.5401	-7.85%	2.54%	123.3677
5	Equity Managed Fund	UUF00610/01/08EquityMgtF101	January 17, 2006	Non Par	44,641.44	121.1527	121.1527	167.1828	159.7688	161.0164	160.7334	-24.63%	-2.34%	170.0487
6	Growth Fund	UUF00502/01/04GrowthFund101	January 2, 2004	Non Par	1,75,835.79	140.3844	140.3844	191.5011	184.0566	185.6472	183.9887	-23.68%	-1.95%	195.3260
7	Liquid Fund	UUF00802/01/04LiquidFund101	January 2, 2004	Non Par	2,579.55	62.9595	62.9595	62.1715	61.3135	60.4710	59.6259	5.59%	5.57%	62.9595
8	Secure Managed Fund	UUF00902/01/04SecureMgtF101	January 2, 2004	Non Par	6,072.60	66.7494	66.7494	64.3726	63.3097	61.9645	59.8577	11.51%	7.97%	66.9645
9	Defensive Managed Fund	UUF01002/01/04DefensiveF101	January 2, 2004	Non Par	4,389.47	78.3155	78.3155	81.8083	79.9282	78.8148	76.5485	2.31%	5.58%	83.8041
10	Balanced Managed Fund	UUF01102/01/04BalancedMF101	January 2, 2004	Non Par	21,352.84	104.5617	104.5617	120.2472	116.8968	116.3717	114.5792	-8.74%	2.54%	122.3356
11	Equity Managed Fund	UUF01310/01/08EquityMgtF101	January 17, 2006	Non Par	17,436.71	115.7103	115.7103	160.0243	152.9408	154.0252	153.6721	-24.70%	-2.48%	162.7283
12	Growth Fund	UUF01202/01/04GrowthFund101	January 2, 2004	Non Par	77,482.05	134.6377	134.6377	183.6986	176.5484	178.0743	176.4942	-23.72%	2.01%	187.3615
13	Liquid Fund	ULGF00111/08/03LiquidFund101	July 23, 2003	Non Par	632.18	63.8226	63.8226	63.0001	62.1158	61.2553	60.3747	5.71%	5.66%	63.8226
14	Secure Managed Fund	ULGF00211/08/03SecureMgtF101	July 23, 2003	Non Par	12,104.24	68.1236	68.1236	65.1088	64.4490	62.9484	60.9342	11.80%	7.94%	68.2842
15	Defensive Managed Fund	ULGF00311/08/03DefensiveF101	July 23, 2003	Non Par	25,559.15	96.4296	96.4296	100.3047	98.0632	96.8804	94.4286	2.12%	5.55%	102.7031
16	Balanced Managed Fund	ULGF00411/08/03BalancedMF101	July 23, 2003	Non Par	49,142.47	135.2118	135.2118	153.7923	148.9527	148.3933	145.8334	-7.28%	2.94%	156.1901
17	Secure Managed Fund	ULGF00511/08/03SecureMgtF101	March 28, 2005	Non Par	9.65	147.4537	147.4537	143.5249	141.6262	139.7423	138.8056	8.58%	6.48%	147.4537
18	Defensive Managed Fund	ULGF01211/08/03DefensiveF101	March 28, 2005	Non Par	247.85	78.4439	78.4439	81.7207	80.1050	78.7834	77.2884	1.50%	5.79%	81.0140
19	Balanced Managed Fund	ULGF01121/08/03BalancedMF101	March 28, 2005	Non Par	782.14	97.9194	97.9194	110.7629	107.2922	106.4326	104.4730	-6.27%	3.39%	111.9975
20	Stable Managed Fund	UUF00207/06/07StableMgtF101	June 20, 2007	Non Par	3,233.66	63.7712	63.7712	62.5837	61.5658	60.2664	59.2925	7.55%	6.78%	63.7712
21	Stable Managed Fund	UUF01420/06/07StableMgtF101	June 20, 2007	Non Par	1,728.60	63.6463	63.6463	62.3844	61.4233	60.1031	59.1048	6.77%	6.78%	63.6463
22	Stable Managed Fund	ULGF00620/06/07StableMgtF101	June 20, 2007	Non Par	1,538.75	61.7522	61.7522	60.5939	59.5769	58.3427	57.4015	7.58%	6.82%	61.7522
23	Sovereign Fund	ULGF01620/06/07SovereignF101	June 20, 2007	Non Par	322.38	57.7638	57.7638	55.7436	54.8191	53.9724	53.1231	12.33%	8.77%	58.2104
24	Sovereign Fund	ULGF01510/06/07SovereignF101	June 20, 2007	Non Par	0.28	54.6346	54.6346	53.3820	52.6552	51.6161	50.7301	7.70%	5.76%	54.6346
25	Liquid Fund II	UUF01520/02/08LiquidFid101	February 20, 2008	Non Par	4,955.42	23.0434	23.0434	22.7833	22.4977	22.2169	21.9311	5.07%	5.04%	23.0434
26	Secure Managed Fund II	UUF01720/02/08SecureMgtF101	February 20, 2008	Non Par	18,899.94	26.5916	26.5916	25.6172	25.2128	24.7076	23.8836	11.34%	7.49%	26.5916
27	Defensive Managed Fund II	UUF01820/02/08DefensiveFid101	February 20, 2008	Non Par	9,603.80	25.1222	25.1222	26.2599	25.6826	25.4076	24.7030	1.70%	5.10%	26.8088
28	Balanced Managed Fund II	UUF01920/02/08BalancedMF101	February 20, 2008	Non Par	43,950.15	21.2840	21.2840	24.3622	23.6403	23.6088	23.2462	-8.44%	2.11%	24.7429
29	Equity Managed Fund II	UUF02020/02/08EquityMF101	February 20, 2008	Non Par	47,308.95	17.9414	17.9414	24.8059	23.7336	23.9465	23.9562	-25.04%	-2.89%	25.2268
30	Growth Fund II	UUF01210/02/08GrowthFid101	February 20, 2008	Non Par	2,20,950.20	15.7992	15.7992	21.5561	20.7459	20.9572	20.7963	-24.22%	-2.49%	21.9790
31	Stable Managed Fund II	UUF01620/02/08StableMF101	February 20, 2008	Non Par	4,801.56	23.2621	23.2621	22.8688	22.5161	22.0806	21.7390	7.01%	6.32%	23.2621
32	Money Plus Fund	UUF02904/08/08MoneyPlusF101	August 4, 2008	Non Par	271.76	19.7714	19.7714	19.4261	19.2194	18.9699	18.6183	6.19%	5.25%	19.7714
33	Bond Opportunities Fund	UUF03004/08/08BondOpF101	August 4, 2008	Non Par	323.42	22.6745	22.6745	21.9939	21.6681	21.2463	20.5576	10.30%	6.61%	22.7677
34	Mid-cap Fund	UUF03104/08/08MidCapFnd101	August 4, 2008	Non Par	348.76	31.8735	31.8735	43.7903	42.5999	43.5432	42.5654	-31.09%	-8.61%	51.7165
35	Large-cap Fund	UUF03204/08/08LargeCapF101	August 4, 2008	Non Par	1,119.47	21.2908	21.2908	28.0514	27.3408	27.4841	27.3179	-22.28%	-2.50%	28.6410
36	Manager's Fund	UUF03304/08/08ManagerFnd101	August 4, 2008	Non Par	1,688.84	24.6744	24.6744	29.3957	28.7483	28.8513	28.9511	-14.78%	-1.14%	30.1222
37	Balanced Managed Fund II	UUF02608/10/08BalancedMF101	October 8, 2008	Non Par	19,189.47	29.7318	29.7318	34.1736	33.2617	33.0935	32.4814	-8.47%	2.58%	34.2372
38	Defensive Managed Fund II	UUF02508/10/08DefensiveFid101	October 8, 2008	Non Par	4,112.16	27.7323	27.7323	28.9324	28.3124	27.9652	27.1607	2.10%	5.41%	29.5757
39	Equity Managed Fund II	UUF02708/10/08EquityMF101	October 8, 2008	Non Par	21,598.55	26.4908	26.4908	36.8158	35.2368	35.5512	35.4904	-25.36%	-3.02%	37.4444
40	Growth Fund II	UUF02808/10/08GrowthFnd101	October 8, 2008	Non Par	1,00,439.80	29.7262	29.7262	41.0002	39.4317	39.8059	39.4936	-24.73%	-2.72%	41.8368
41	Liquid Fund II	UUF02208/10/08LiquidFid101	October 8, 2008	Non Par	2,967.42	21.8294	21.8294	21.5847	21.3165	21.0477	20.7758	5.07%	5.03%	21.8294
42	Secure Managed Fund II	UUF02408/10/08SecureMgtF101	October 8, 2008	Non Par	8,948.30	26.3441	26.3441	25.3554	24.9594	24.4446	24.6292	11.49%	7.54%	26.4192
43	Stable Managed Fund II	UUF02308/10/08StableMF101	October 8, 2008	Non Par	2,139.66	22.7235	22.7235	21.8952	21.5457	21.3897	21.2131	6.07%	6.23%	22.7235
44	Income Fund	UUF03401/01/10IncomeFund101	January 5, 2010	Non Par	2,76,978.73	22.2929	22.2929	21.4518	21.1138	20.6825	20.0652	11.10%	6.88%	22.3489
45	Blue Chip Fund	UUF03501/01/10BlueChipFund101	January 5, 2010	Non Par	4,40,465.61	17.8684	17.8684	24.1801	23.2697	23.5096	23.1377	-22.77%	-1.32%	24.6127
46	Opportunities Fund	UUF03601/01/10OpportunityF101	January 5, 2010	Non Par	12,69,487.55	20.8380	20.8380	28.3083	27.2663	28.3402	28.8633	-27.80%	-6.72%	31.3594
47	Vantage Fund	UUF03701/01/10VantageFund101	January 5, 2010	Non Par	10,283.94	20.7640	20.7640	25.6946	24.9075	24.8029	24.6362	-15.72%	0.07%	26.0379
48	Highest NAV Guarantee Fund	UUF03801/09/10HighestNAVFund101	September 14, 2010	Non Par	5,54,712.16	15.7616	15.7616	16.9658	16.5596	16.4747	16.3058	-3.44%	-1.48%	17.0963
49	Short Term Fund	UUF03901/09/10ShortTermF101	September 14, 2010	Non Par	6,20,257.70	18.0267	18.0267	18.2728	18.0479	17.8794	17.7029	5.04%	5.04%	18.0267
50	Balanced Fund	UUF03901/09/10BalancedFund101	September 8, 2010	Non Par	5,00,257.70	18.0267	18.0267	22.1095	21.3477	21.4131	21.1952	-14.90%	0.22%	22.3716
51	Capital Guarantee Fund	UUF04126/10/10CapGuarFid101	November 2, 2010	Non Par	672.57	14.9929	14.9929	19.8787	19.2275	19.6248	19.7235	-23.98%	-1.93%	17.4621
52	Pension Guarantee Fund I	UUF04224/01/11PensionFund1101	February 1, 2011	Non Par	5,749.53	16.1216	16.1216	17.1799	16.7944	17.0232	17.2972	-6.80%	0.06%	20.1922
53	Liquid Fund II	ULGF04312/02/12LiquidFid101	February 11, 2012	Non Par	2,310.67	21.6831	21.6831	21.4445	21.1883	20.9296	20.6620	4.94%	4.97%	21.6831
54	Stable Managed Fund II	ULGF04811/02/12StableMF101	February 11, 2012	Non Par	2,438.39	22.1574	22.1574	21.8263	21.4678	21.0568	20.7326	6.87%	6.25%	22.1574
55	Secure Managed Fund II	ULGF04411/02/12SecureMgtF101	February 11, 2012	Non Par	6,333.87	26.6377	26.6377	25.6270	25.2575	24.0666	23.8895	11.50%	7.72%	26.7120
56	Defensive Managed Fund II	ULGF04511/02/12DefensiveFid101	February 11, 2012	Non Par	24,898.83	26.8987	26.8987	28.0066	27.3796	27.1105	26.3222	2.19%	4.92%	28.6601
57	Balanced Managed Fund II	ULGF04611/02/12BalancedMF101	February 11, 2012	Non Par	433.72	28.9124	28.9124	33.0664	32.1084	31.9407	31.2881	-7.59%	2.48%	33.6398
58	Balanced Managed Fund	ULGF03218/02/12BalancedMF101	February 18, 2012	Non Par	17,944.76	102.5342	102.5342	116.4333	113.0108	112.7770	110.6063	-7.30%	2.56%	118.4868
59	Defensive Managed Fund	ULGF03118/02/12DefensiveF101	February 18, 2012	Non Par	15,335.17	77.0703	77.0703	80.3658	78.4442	77.5285	75.2318	2.44%	5.65%	82.2793
60	Growth Fund	ULGF03318/02/12GrowthFund101	February 18, 2012	Non Par	32.37	128.6698	128.6698	174.4405	170.6461	176.2058	178.5167	-27.92%	-4.18%	185.9269
61	Liquid Fund	ULGF03018/02/12LiquidFund101	February 18, 2012	Non Par	650.78	63.2798	63.2798	62.4820	61.6221	60.7834	59.9232	5.60%	6.80%	63.2798
62	Secure Managed Fund	ULGF03018/02/12SecureMgtF101	February 18, 2012	Non Par	7,794.42	67.9569	67.9569	65.4072	64.3033	62.7508	60.6498	12.05%	8.24%	68.0871
63	Stable managed Fund	ULGF03518/02/12StableMgtFid101	February 18, 2012	Non Par	7,429.52	63.8455	63.8455	62.6160	61.5965	60.3155	59.3411	7.57%	6.18%	63.8455
64	Balanced Managed Fund II	ULGF04020/02/12BalancedMF101	February 20, 2012	Non Par	16,443.75	21.4708	21.4708	24.5168	23.8236	23.7746	23.2750	-7.75%	2.73%	24.9568
65	Defensive Managed Fund II	ULGF03920/02/12DefensiveFid101	February 20, 2012	Non Par	1,05,461.55	24.8376	24.8376	25.8333	25.2545	25.0361	24			

FORM L-29-Details regarding debt securities

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : MARCH 31, 2020

(₹ Lakh)

Details regarding debt securities- Non-ULIP

Description	Market Value				Book Value			
	As at 31/03/2020	As % of total for this class	As at 31/03/2019	As % of total for this class	As at 31/03/2020	As % of total for this class	As at 31/03/2019	As % of total for this class
Break down by credit rating								
AAA rated*	63,76,506.55	95.72%	51,16,297.51	95.57%	63,30,561.31	95.69%	51,23,045.45	95.57%
AA or better	2,10,257.88	3.16%	1,82,980.28	3.42%	2,10,144.46	3.18%	1,83,028.55	3.41%
Rated below AA but above A (A or better)	18,105.74	0.27%	10,199.93	0.19%	18,108.13	0.27%	10,205.81	0.19%
Rated below A but above B	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Any other \$	56,472.00	0.85%	44,100.00	0.82%	56,972.00	0.86%	44,100.00	0.82%
Total	66,61,342.17	100.00%	53,53,577.72	100.00%	66,15,785.90	100.00%	53,60,379.81	100.00%
Breakdown by residual maturity								
Up to 1 year	7,00,241.62	10.51%	5,19,929.93	9.71%	6,99,465.92	10.57%	5,18,670.35	9.68%
More than 1 year and upto 3years	8,49,750.23	12.76%	6,19,846.08	11.58%	8,46,337.00	12.79%	6,19,922.23	11.56%
More than 3years and up to 7years	8,15,733.53	12.25%	9,02,217.64	16.85%	8,13,578.46	12.30%	9,05,859.02	16.90%
More than 7 years and up to 10 years	11,28,395.32	16.94%	12,13,412.63	22.67%	11,25,443.61	17.01%	12,17,718.77	22.72%
More than 10 years and up to 15 years	15,64,302.36	23.48%	11,58,580.01	21.64%	15,59,392.93	23.57%	11,61,138.85	21.66%
More than 15 years and up to 20 years	3,09,106.73	4.64%	2,73,572.51	5.11%	3,00,251.13	4.54%	2,72,900.51	5.09%
Above 20 years	12,93,812.38	19.42%	6,66,018.92	12.44%	12,71,316.84	19.22%	6,64,170.07	12.39%
Total	66,61,342.17	100.00%	53,53,577.72	100.00%	66,15,785.90	100.00%	53,60,379.81	100.00%
Breakdown by type of the issuer								
a. Central Government@	31,61,827.73	47.47%	25,25,696.39	47.18%	31,14,223.27	47.07%	25,31,158.10	47.22%
b. State Government	11,92,382.77	17.90%	8,03,388.02	15.01%	11,96,502.80	18.09%	8,04,909.01	15.02%
c. Corporate Securities	23,07,131.68	34.63%	20,24,493.31	37.82%	23,05,059.83	34.84%	20,24,312.70	37.76%
Total	66,61,342.17	100.00%	53,53,577.72	100.00%	66,15,785.90	100.00%	53,60,379.81	100.00%

Note

- * Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit, Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-29-Details regarding debt securities

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : MARCH 31, 2020

(₹ Lakh)

Details regarding debt securities- ULIP

Description	Market Value				Book Value			
	As at 31/03/2020	As % of total for this class	As at 31/03/2019	As % of total for this class	As at 31/03/2020	As % of total for this class	As at 31/03/2019	As % of total for this class
Break down by credit rating								
AAA rated*	21,96,225.45	95.43%	21,25,997.06	95.12%	21,44,667.15	95.14%	21,11,957.24	94.99%
AA or better	97,036.92	4.22%	97,981.93	4.38%	94,370.65	4.19%	97,984.64	4.41%
Rated below AA but above A (A or better)	2,536.80	0.11%	7,770.36	0.35%	2,534.44	0.11%	6,712.89	0.30%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other \$	5,625.00	0.24%	3,250.00	0.15%	12,690.94	0.56%	6,594.44	0.30%
Total	23,01,424.17	100.00%	22,34,999.34	100.00%	22,54,263.18	100.00%	22,23,249.21	100.00%
Breakdown by residual maturity								
Up to 1 year	5,74,341.97	24.96%	6,14,166.54	27.48%	5,72,004.39	25.37%	6,12,532.07	27.55%
More than 1 year and upto 3years	5,36,439.22	23.31%	4,67,545.40	20.92%	5,24,819.46	23.28%	4,63,258.09	20.84%
More than 3years and up to 7years	5,31,220.36	23.08%	5,03,706.38	22.54%	5,14,832.09	22.84%	5,02,769.04	22.61%
More than 7 years and up to 10 years	4,46,625.80	19.41%	4,93,175.61	22.07%	4,32,790.25	19.20%	4,91,472.35	22.11%
More than 10 years and up to 15 years	1,77,556.32	7.72%	93,044.79	4.16%	1,75,721.78	7.80%	91,530.80	4.12%
More than 15 years and up to 20 years	34,589.65	1.50%	13,435.29	0.60%	33,461.27	1.48%	12,914.03	0.58%
Above 20 years	650.84	0.03%	49,925.35	2.23%	633.94	0.03%	48,772.83	2.19%
Total	23,01,424.17	100.00%	22,34,999.34	100.00%	22,54,263.18	100.00%	22,23,249.21	100.00%
Breakdown by type of the issuer								
a. Central Government@	11,33,141.62	49.24%	10,61,632.67	47.50%	11,17,556.38	49.58%	10,55,005.89	47.45%
b. State Government	65,751.51	2.86%	22,542.69	1.01%	65,219.31	2.89%	22,368.39	1.01%
c. Corporate Securities	11,02,531.04	47.91%	11,50,823.98	51.49%	10,71,487.49	47.53%	11,45,874.93	51.54%
Total	23,01,424.17	100.00%	22,34,999.34	100.00%	22,54,263.18	100.00%	22,23,249.21	100.00%

Note

- * Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit, Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-30- RELATED PARTY TRANSACTIONS

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : MARCH 31, 2020

A. The transactions between the Company and its related parties are as given below:

(₹ Lakh)

Sr. No.	Name of the Related Party	Description of Transactions / Categories	Consideration paid / (received)*			
			For the quarter ended March 31, 2020	For the year ended March 31, 2020	For the quarter ended March 31, 2019	For the year ended March 31, 2019
1	HDFC Limited	Investment income Commission expense Purchase of investments Sale of investments Dividend paid Conference charges Name Usage Fees	(3,979) 1 - - - 3 4,237	(14,297) 4 10,000 (600) - 9 12,969	(3,167) 1 - - 16,928 - 6,130	(10,531) 5 - (1,500) 16,928 17 11,788
2	HDFC Pension Management Company Limited	Income from sharing of resources	(18)	(63)	(12)	(49)
3	HDFC International Life and Re Company Limited	Reinsurance Premium Reinsurance Claims Capital infusion	1,149 (565) -	2,138 (1,357) -	376 (79) -	666 (87) 11,531
4	HDFC Asset Management Company Limited	Premium income Purchase of Investment	(0) -	(52) -	0 -	(43) 159
5	Gruh Finance Limited **	Group Term Insurance Premium	-	(0)	(3)	(3)
6	HDFC Ergo General Insurance Company Limited	Premium income Sale of investments Insurance claim received Insurance premium expenses Purchase of Investment	(1) (4,940) (3) 2 -	(20) (5,507) (10) 20 2,753	(116) - (3) 19 -	(122) - (11) 67 -
7	HDFC Sales Private Limited	Commission expense	1,538	5,750	1,769	5,494
8	HDFC Credila Financial Services Pvt. Limited	Premium income Commission expense	- 9	(1) 68	- 8	(1) 77
10	HDFC Capital Advisors Limited	Premium income	(1)	(1)	(1)	(1)
11	Key Management Personnel	Premium income Dividend paid Managerial remuneration	- - 374	(113) - 1,101	- 32 333	(4) 32 943
12	Relative of Key Management Personnel	Premium income	-	-	-	(0)

B. Other group companies with material transactions #

(₹ Lakh)

Sr.No.	Name of the Company	Description of Transactions / Categories	Consideration paid / (received)*			
			For the quarter ended March 31, 2020	For the year ended March 31, 2020	For the quarter ended March 31, 2019	For the year ended March 31, 2019
1	HDFC Bank Limited	Premium income Investment income Commission expense Bank charges paid Insurance claim paid Purchase of investments Sale of investments The Bank provides space at its branches and ATMs for displaying publicity materials of HDFC Life's Insurance products such as pamphlets, standees, posters, Wall Branding/ window glazing at an agreed fees per branch/ATM	(1,773) - 23,378 722 27 76,568 (30,553) 19,425	(2,343) (3,154) 83,993 1,912 86 2,62,138 (48,728) 63,425	(1,326) (161) 23,027 385 18 1,47,633 - 17,300	(1,785) (2,928) 69,082 1,306 63 2,09,334 - 49,427

* Transaction amounts are on accrual basis.

Not a related party as per Accounting Standard (AS) 18 on "Related Party Disclosures"

** Related party transactions considered upto date of merger (17th Oct, 2019) with Bandhan Bank

FORM L-31 LNL - 6 : BOARD OF DIRECTORS & KEY PERSONS

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : March 31, 2020

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Deepak S. Parekh	Chairman, Non Executive Director	
2	Sir Gerry Grimstone	Non Executive Director	Ceased to be Director w.e.f. July 23, 2019
3	Mr. Keki M. Mistry	Non Executive Director	
4	Mr. Norman K. Skeoch	Non Executive Director	Ceased to be Director w.e.f. October 22, 2019
5	Ms.Renu Sud Karnad	Non Executive Director	
6	Ms Stephanie Bruce	Non Executive Director	Appointed as Director w.e.f. October 28, 2019
7	Dr. JJ Irani	Independent Director	Ceased to be Director w.e.f. October 23, 2019
8	Mr. VK Viswanathan	Independent Director	Re-appointment for second term of five years w.e.f April 25, 2019
9	Mr. Prasad Chandran	Independent Director	Re-appointment for second term of five years w.e.f April 25, 2019
10	Mr. Sumit Bose	Independent Director	
11	Mr. Ranjan Mathai	Independent Director	
12	Mr. Ketan Dalal	Independent Director	
13	Ms. Bharti Gupta Ramola	Independent Director	
14	Mr. James Aird	Alternate to Norman Keith Skeoch	Vacated office on October 22, 2019
15	Mr. Rushad Abadan	Alternate Director to Ms. Stephanie Bruce	Appointed w.e.f. February 05, 2020
16	Ms.Vibha Padalkar	Managing Director & Chief Executive Officer	
17	Mr. Suresh Badami	Executive Director	
18	Mr. Niraj Shah	Chief Financial Officer	
19	Mr. Prasun Gajri	Senior Executive Vice President & Chief Investment Officer	
20	Mr. Parvez Mulla	Chief Operating Officer	
21	Mr. Srinivasan Parthasarathy	Senior Executive Vice President, Chief Actuary & Appointed Actuary	
22	Mr. Amit Punchhi	Senior Executive Vice President & Chief International Officer	Ceased to be a KMP wef June 30, 2019
23	Mr. Rajendra Ghag	Chief Value Officer & Senior Executive Vice President - Administration, Business & Service Excellence and Corporate Social Responsibility	Ceased to be a KMP wef June 30, 2019
24	Mr. Pankaj Gupta	Senior Executive Vice President (Sales) & Chief Marketing Officer	
25	Mr. Sanjay Vij	Senior Executive Vice President (Bancassurance) & Chief Values Officer	
26	Mr. Narendra Gangan	Executive Vice President, Company Secretary & Head - Compliance & Legal	
27	Mr. Vibhash Naik	Executive Vice President - Human Resources, Learning and Development & Administration	Appointed as KMP wef April 01, 2019
28	Mr. Khushru Sidhwa	Executive Vice President - Audit & Risk Management	

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)
Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2016
AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO
As on March 31, 2020

	Form Code: <u> K </u>
Name of Insurer: <u>HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)</u>	Registration Number: <u> 11-128245 </u>
Classification: <u> Total Business </u>	Classification Code: <u> BT </u>

Item	Description	Adjusted Value (₹ lakh)
(1)	(2)	
01	Available assets in Policyholders' fund:	1,20,05,980
	Deduct:	
02	Mathematical reserves	1,19,45,289
03	Other liabilities	-
04	Excess in Policyholders' funds	60,691
05	Available assets in Shareholders' fund:	6,47,261
	Deduct:	
06	Other liabilities of shareholders' fund	-
07	Excess in Shareholders' funds	6,47,261
08	Total ASM (04)+(07)	7,07,952
09	Total RSM	3,84,610
10	Solvency Ratio (ASM/RSM)	184%

Certification:

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 26/04/2020

Srinivasan Parthasarathy
Chief Actuary & Appointed Actuary

Notes

1. Item Nos. 01 and 05 are the amounts of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2016.
2. Item No. 02 is the amount of Mathematical Reserves as mentioned in Form H.

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: **HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)**

Registration Number: **101**

Statement as on: **March 31, 2020**

Name of Fund: **Life Fund**

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

(₹ Lakh)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Mar 2020)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Mar 2020)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Mar 2020)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Mar 2020)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Mar 2020)	Prev. FY (As on 31 Mar 2019)
1	Investments Assets (As per Form 5)	10,17,635.76	9,74,138.20	-	-	2,80,287.57	1,22,609.78	30,64,337.32	26,70,400.25	43,62,260.66	37,67,148.23
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	10,17,635.76	9,74,138.20	-	-	2,80,287.57	1,22,609.78	30,64,337.32	26,70,400.25	43,62,260.66	37,67,148.23
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: **May 07, 2020**

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: March 31, 2020

Name of Fund: Pension & General Annuity and Group Business

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

(₹ Lakh)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Mar 2020)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Mar 2020)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Mar 2020)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Mar 2020)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Mar 2020)	Prev. FY (As on 31 Mar 2019)
1	Investments Assets (As per Form 5)	12,31,091.27	9,37,383.93	-	-	88,292.32	1,28,089.96	17,17,546.35	12,84,744.86	30,36,929.94	23,50,218.75
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	12,31,091.27	9,37,383.93	-	-	88,292.32	1,28,089.96	17,17,546.35	12,84,744.86	30,36,929.94	23,50,218.75
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: May 07, 2020

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: March 31, 2020

Name of Fund: **Unit Linked Funds**

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

(₹ Lakh)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Mar 2020)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Mar 2020)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Mar 2020)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Mar 2020)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Mar 2020)	Prev. FY (As on 31 Mar 2019)
1	Investments Assets (As per Form 5)	10,90,299.61	11,33,570.92	-	-	1,60,416.30	3,04,668.81	41,67,491.64	48,99,501.74	54,18,207.55	63,37,741.46
2	Gross NPA	5,125.00	4,875.00	-	-	-	-	-	-	5,125.00	4,875.00
3	% of Gross NPA on Investment Assets (2/1)	0.47%	0.43%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.08%
4	Provision made on NPA	5,125.00	1,625.00	-	-	-	-	-	-	5,125.00	1,625.00
5	Provision as a % of NPA (4/2)	100.00%	33.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	33.33%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	10,85,174.61	11,31,945.92	-	-	1,60,416.30	3,04,668.81	41,67,491.64	48,99,501.74	54,13,082.55	63,36,116.46
8	Net NPA (2-4)	-	3,250.00	-	-	-	-	-	-	-	3,250.00
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

- Gross NPA is investments classified as NPA, before any provisions.
- Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
- Net Investment assets is net of 'provisions'.
- Net NPA is gross NPAs less provisions.
- Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: May 07, 2020

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: March 31, 2020

Name of the Fund: Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(₹ Lakh)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)						
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
A	CENTRAL GOVT. SECURITIES																
A01	Central Government Bonds	CGSB	14,88,931.11	45,854.19	3.08%	3.08%	14,93,261.71	1,63,857.46	10.97%	10.97%	17,53,708.26	1,42,320.97	8.12%	8.12%			
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
A04	Treasury Bills	CTRB	91,184.01	1,233.82	1.35%	1.35%	63,486.60	3,526.42	5.55%	5.55%	61,018.81	3,913.55	6.41%	6.41%			
B	CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES																
B01	Central Government Guaranteed Loans / Bonds	CGSL	13,865.24	263.55	1.90%	1.90%	13,197.61	303.21	2.30%	2.30%	-	-	0.00%	0.00%			
B02	State Government Bonds	SGGB	7,82,207.33	14,850.74	1.90%	1.90%	6,15,137.66	49,469.58	8.04%	8.04%	1,40,099.01	8,475.81	6.05%	6.05%			
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	7,489.98	136.02	1.82%	1.82%	7,483.04	544.19	7.27%	7.27%	40,681.82	3,473.01	8.54%	8.54%			
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE																
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	2,453.93	44.22	1.80%	1.80%	-	-	0.00%	0.00%			
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	14,237.59	367.14	2.58%	2.58%	14,250.18	1,506.65	10.57%	10.57%	20,283.53	1,818.92	8.97%	8.97%			
C09	TAXABLE BONDS																
	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	22,186.49	500.01	2.25%	2.25%	25,347.26	2,276.70	8.98%	8.98%	21,348.77	1,893.94	8.87%	8.87%			
	TAX FREE BONDS																
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFDN	5,478.25	119.36	2.18%	2.18%	5,478.25	480.93	8.78%	8.78%	5,478.25	479.89	8.76%	8.76%			
(b) OTHER INVESTMENTS (HOUSING)																	
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
(c) INFRASTRUCTURE INVESTMENTS																	
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	16,395.16	1,228.03	7.49%	7.49%	13,820.02	1,623.14	11.74%	11.74%	9,740.41	378.00	3.88%	3.88%			
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	11,634.58	574.64	4.94%	4.94%	10,455.53	950.45	9.09%	9.09%	9,122.41	107.51	1.18%	1.18%			
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	TAXABLE BONDS																
C27	Infrastructure - PSU - Debentures / Bonds	IPFD	7,29,505.34	14,537.38	1.99%	1.99%	7,24,475.90	57,755.30	7.97%	7.97%	5,88,860.30	46,163.81	7.84%	7.84%			
C28	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	2,629.08	108.90	4.14%	4.14%	23,345.53	1,516.41	6.50%	6.50%			
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	1,463.15	34.28	2.34%	2.34%	1,458.97	137.95	9.45%	9.45%	1,447.86	137.85	9.52%	9.52%			
	TAX FREE BONDS																
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	10,000.00	208.85	2.09%	2.09%	10,000.00	840.09	8.40%	8.40%	10,000.00	840.00	8.40%	8.40%			
(d) INFRASTRUCTURE - OTHER INVESTMENTS																	
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	374.78	-12.28	-3.28%	-3.28%	377.10	-198.27	-52.58%	-52.58%	94.25	-	0.00%	0.00%			
C35	Infrastructure - Debentures / Bonds / CPs / loans	IODS	599.82	13.72	2.29%	2.29%	876.74	80.80	9.22%	9.22%	1,476.97	135.86	9.20%	9.20%			
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS																
D01	PSU - Equity shares - Quoted	EAEQ	26,837.09	-5,028.63	-18.74%	-18.74%	26,041.36	-4,797.61	-18.42%	-18.42%	27,097.04	792.60	2.93%	2.93%			
D02	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	5,09,678.71	-84,484.21	-16.58%	-16.58%	4,78,722.21	-56,035.37	-11.71%	-11.71%	3,23,085.86	19,806.40	6.13%	6.13%			
D04	Equity Shares (incl. Equity related Instruments)- Promoter Group	EEPG	20,101.29	-	0.00%	0.00%	20,217.20	610.31	3.02%	3.02%	20,320.81	244.68	1.20%	1.20%			
D09	Corporate Securities - Debentures	ECOS	2,08,706.99	5,333.63	2.56%	2.56%	2,18,079.43	21,356.46	9.79%	9.79%	2,40,229.45	17,652.48	7.35%	7.35%			
D08	Corporate Securities - Investment in Subsidiaries	ECIS	23,670.91	-	0.00%	0.00%	23,670.91	-	0.00%	0.00%	15,773.19	-	0.00%	0.00%			
D16	Deposits - Deposit with Scheduled Banks, Fls (incl. Bank Balance awaiting Investment) - (CII - RBI)	ECDB	23,801.65	478.17	2.01%	2.01%	26,850.77	2,237.36	8.33%	8.33%	9,962.99	755.55	7.58%	7.58%			
D17	Deposits - CDs with Scheduled Banks	EDCD	10,024.53	177.46	1.77%	1.77%	15,506.81	1,147.69	7.40%	7.40%	7,900.92	415.60	5.26%	5.26%			
D18	Deposits - Repo / Reverse Repo	ECMR	1,10,351.08	1,171.51	1.06%	1.06%	63,628.39	3,034.23	4.77%	4.77%	30,030.11	1,882.29	6.27%	6.27%			
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	33,095.24	1,030.07	3.11%	3.11%			
D22	Commercial Papers	ERCP	-	-	0.00%	0.00%	3,615.04	140.47	3.89%	3.89%	4,187.76	46.64	1.11%	1.11%			
D23	Application Money	ECAM	-	-	0.00%	0.00%	4,997.65	9.01	0.18%	0.18%	9,660.29	36.58	0.38%	0.38%			
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	3,700.15	201.78	5.45%	5.45%	3,700.35	334.59	9.04%	9.04%			
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	13,904.86	282.71	2.03%	2.03%	13,908.19	632.80	4.55%	4.55%	-	-	0.00%	0.00%			
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.00%	0.00%	46,711.84	1,659.58	3.55%	3.55%	53,721.34	3,508.79	6.53%	6.53%			
D30	Mutual Funds - (Under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	7,503.77	210.49	2.81%	2.81%	28,869.24	1,572.53	5.45%	5.45%			
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	0.00%	0.00%	2,300.20	810.56	35.24%	35.24%	2,323.20	-	0.00%	0.00%			
D41	Units of Infrastructure Investment Trust	EIIT	3,508.37	-2,444.94	-69.69%	-69.69%	3,545.80	-2,207.35	-62.25%	-62.25%	3,670.86	337.98	9.21%	9.21%			
E	OTHER INVESTMENTS																
E03	Equity Shares (incl Co-op Societies)	OESH	53,926.91	-171.46	-0.32%	-0.32%	55,729.71	-3,891.85	-6.98%	-6.98%	48,981.08	-7,391.25	-15.09%	-15.09%			
E04	Equity Shares (PSUs & Unlisted)	OEPU	75.06	-24.45	-32.57%	-32.57%	130.73	-25.85	-19.77%	-19.77%	178.33	-65.92	-36.96%	-36.96%			
E06	Debentures	OILB	2,500.00	63.72	2.55%	2.55%	3,367.49	364.30	10.82%	10.82%	6,397.26	650.72	10.17%	10.17%			
E11	Venture Fund / SEBI approved Alternate Investment Fund (Category I)	OAFI	1,594.66	-	0.00%	0.00%	1,535.76	5.06	0.38%	0.38%	849.79	17.89	2.11%	2.11%			
E12	Venture Fund / SEBI approved Alternate Investment Fund (Category II)	OAFII	19,323.92	111.02	0.57%	0.57%	16,741.37	746.87	4.46%	4.46%	11,095.05	254.81	2.30%	2.30%			
E17	Securitized Assets	OPSA	10.40	2.28	21.88%	21.88%	10.46	63.36	605.67%	605.67%	142.88	-87.59	-61.30%	-61.30%			
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	1,172.21	-	0.00%	0.00%	1,091.67	9.49	0.87%	0.87%	723.16	-	0.00%	0.00%			
E10	Preference Shares	OPSH	35.65	-	0.00%	0.00%	35.65	-	0.00%	0.00%	13,000.00	3,228.00	24.83%	24.83%			
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	17,304.03	-72.99	-0.42%	-0.42%	11,423.75	612.21	5.36%	5.36%	4,060.93	325.97	8.03%	8.03%			
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	35,367.38	-13,926.75	-39.38%	-39.38%	29,335.20	-13,764.67	-46.92%	-46.92%	3,780.85	-3.64	-0.10%	-0.10%			
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	OAPS	15,027.82	319.81	2.13%	2.13%	15,032.42	977.90	6.51%	6.51%	-	-	0.00%	0.00%			
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	OAPB	54,839.72	-9,608.87	-17.52%	-17.52%	45,038.99	-6,781.96	-15.06%	-15.06%	10,598.97	86.96	0.82%	0.82%			
TOTAL			43,47,316.08	-27,912.54	-0.64%	-0.64%	41,42,462.46	2,30,632.99	5.57%	5.57%	36,00,143.15	2,57,088.26	7.14%	7.14%			

Notes:

- Category of Investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: May 07, 2020

Signature: _____
Full Name: Prasan Gajri
Designation: Chief Investment Officer

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: March 31, 2020

Name of the Fund Pension & General Annuity and Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(₹ Lakh)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)						
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
A	CENTRAL GOVT. SECURITIES																
A01	Central Government Bonds	CGSB	10,06,483.13	26,337.18	2.62%	2.62%	8,78,831.61	90,255.26	10.27%	10.27%	6,10,637.48	53,970.01	8.84%	8.84%			
A04	Treasury Bills	CTRB	1,16,899.74	1,298.92	1.11%	1.11%	93,207.79	5,053.57	5.42%	5.42%	40,465.35	2,717.79	6.72%	6.72%			
B	CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES																
B01	Central Government Guaranteed Loans / Bonds	CGSL	23,671.90	403.35	1.70%	1.70%	23,671.90	403.35	1.70%	1.70%	-	-	0.00%	0.00%			
B02	State Government Bonds	SGGB	3,87,389.70	8,312.02	2.15%	2.15%	4,00,540.88	34,580.67	8.63%	8.63%	2,45,777.65	19,564.14	7.96%	7.96%			
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	13,095.37	249.66	1.91%	1.91%	13,577.30	1,037.09	7.64%	7.64%	16,985.21	1,356.02	7.98%	7.98%			
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE																
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	7,457.47	134.98	1.81%	1.81%	-	-	0.00%	0.00%			
C06	Bonds/Debentures/CPs/Loans - Promoter Group	HDPG	68,753.71	1,402.16	2.04%	2.04%	52,473.50	4,349.75	8.29%	8.29%	22,740.21	1,788.19	7.86%	7.86%			
	TAXABLE BONDS																
C09	Bonds / Debentures issued by NHB / institution accredited by NHB	HTDN	78,493.04	1,698.77	2.16%	2.16%	93,178.84	8,262.48	8.87%	8.87%	78,254.27	6,603.61	8.44%	8.44%			
	(c) INFRASTRUCTURE INVESTMENTS																
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,183.09	20.75	1.75%	1.75%	1,183.09	40.15	3.39%	3.39%	1,183.09	47.10	3.98%	3.98%			
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,220.09	4.80	0.39%	0.39%	1,204.34	6.62	0.55%	0.55%	1,117.15	12.58	1.13%	1.13%			
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	90.00	1.99	2.21%	2.21%	90.00	7.99	8.88%	8.88%	90.00	7.99	8.88%	8.88%			
	TAXABLE BONDS																
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	4,57,596.00	9,569.63	2.09%	2.09%	3,99,638.32	33,054.03	8.27%	8.27%	3,27,789.25	25,995.48	7.93%	7.93%			
C28	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	7,206.94	332.38	4.61%	4.61%	24,560.31	1,751.51	7.13%	7.13%			
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	27,620.41	608.08	2.20%	2.20%	24,511.07	2,165.76	8.84%	8.84%	9,446.65	851.34	9.01%	9.01%			
	TAX FREE BONDS																
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS																
D01	PSU - Equity shares - Quoted	EAEQ	1,953.00	-415.78	-21.29%	-21.29%	1,953.00	-380.04	-19.46%	-19.46%	3,215.90	77.94	2.42%	2.42%			
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	36,450.35	-3,062.68	-8.40%	-8.40%	33,770.46	2,182.22	6.46%	6.46%	37,308.25	622.50	1.67%	1.67%			
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	3,191.58	-	0.00%	0.00%	3,191.58	56.19	1.76%	1.76%	3,191.58	36.81	1.15%	1.15%			
D09	Corporate Securities - Debentures	ECOS	4,86,461.79	10,245.47	2.11%	2.11%	4,54,788.47	39,419.92	8.67%	8.67%	2,63,087.85	22,626.40	8.60%	8.60%			
D10	Corporate Securities - Debentures / Bonds/ CPs/ Loan - (Promoter Group)	EDPG	48,057.59	1,042.14	2.17%	2.17%	45,132.50	3,964.47	8.78%	8.78%	7,899.58	719.31	9.11%	9.11%			
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment). CCIL, RBI	ECDB	11,351.67	186.68	1.64%	1.64%	5,879.02	318.97	5.43%	5.43%	7,000.08	146.96	2.10%	2.10%			
D17	Deposits - CDs with Scheduled Banks	EDCD	2,305.86	33.55	1.46%	1.46%	3,228.19	217.51	6.74%	6.74%	8,652.14	449.21	5.19%	5.19%			
D18	Deposits - Repo / Reverse Repo	ECMR	98,245.09	1,067.90	1.09%	1.09%	60,034.89	2,895.91	4.82%	4.82%	36,177.78	2,264.59	6.26%	6.26%			
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	27,889.15	832.55	2.99%	2.99%			
D22	Commercial Papers	ECCP	-	-	0.00%	0.00%	10,471.16	587.44	5.61%	5.61%	3,759.23	178.67	4.75%	4.75%			
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	4,999.80	6.30	0.13%	0.13%			
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	1,300.00	70.971	5.46%	5.46%	1,300.00	117.65	9.05%	9.05%			
D29	Mutual Funds - Gift / G Sec / Liquid Schemes	EGMF	-	-	0.00%	0.00%	68,090.20	2,416.58	3.55%	3.55%	49,195.82	3,104.43	6.31%	6.31%			
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	13,613.68	391.49	2.88%	2.88%	19,799.33	438.96	2.22%	2.22%			
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.00%	0.00%	-	-0.00	0.00%	0.00%	15,052.56	1,286.30	8.55%	8.55%			
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	77,365.83	1,751.19	2.26%	2.26%	59,243.48	5,549.27	9.37%	9.37%	92,808.94	8,427.03	9.08%	9.08%			
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	0.00%	0.00%	2,253.30	936.43	41.56%	41.56%	2,323.20	-	0.00%	0.00%			
D41	Units of Infrastructure Investment Trust	EIIT	5,397.59	-3,739.41	-69.28%	-69.28%	5,455.17	-3,367.17	-61.72%	-61.72%	5,647.85	528.22	9.35%	9.35%			
E	OTHER INVESTMENTS																
E03	Equity Shares (incl Co-op Societies)	OESH	912.26	-	0.00%	0.00%	912.26	60.40	6.62%	6.62%	912.26	-	0.00%	0.00%			
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	0.00%	0.00%	3,371.06	157.24	4.66%	4.66%	1,000.00	22.31	2.23%	2.23%			
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	0.00%	0.00%	1,698.44	736.49	43.36%	43.36%	-	-	0.00%	0.00%			
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	OAPS	-	-	0.00%	0.00%	15,041.42	310.12	2.06%	2.06%	-	-	0.00%	0.00%			
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	OAPB	-	-	0.00%	0.00%	40,973.66	884.43	2.16%	2.16%	10,604.98	237.17	2.24%	2.24%			
E06	Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
TOTAL			29,54,188.80	57,016.37	1.93%	1.93%	#####	2,37,092.94	8.39%	8.39%	19,80,872.90	1,56,789.07	7.92%	7.92%			

Notes:

- Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____
 Full Name: **Prasun Gajri**
 Designation: **Chief Investment Officer**

Date: May 07, 2020

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: March 31, 2020

Name of the Fund: Unit Linked Funds

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(₹ Lakh)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)						
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
A	CENTRAL GOVT. SECURITIES																
A01	Central Government Bonds	CGSB	8,46,157.53	30,680.87	3.63%	3.63%	8,07,117.87	82,347.48	10.20%	10.20%	7,03,949.47	50,832.47	7.22%	7.22%			
A04	Treasury Bills	CTRB	56,729.64	778.09	1.37%	1.37%	60,867.93	3,739.37	6.14%	6.14%	62,389.55	4,002.49	6.42%	6.42%			
B	CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES																
B01	Central Government Guaranteed Loans / Bonds	CGSL	3,344.27	73.12	2.19%	2.19%	3,344.27	73.12	2.19%	2.19%	-	-	0.00%	0.00%			
B02	State Government Bonds	SGGB	60,756.04	1,740.50	2.86%	2.86%	38,005.71	4,961.54	13.05%	13.05%	10,345.74	977.02	9.44%	9.44%			
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	7,695.39	253.57	3.30%	3.30%	7,615.05	845.06	11.10%	11.10%	7,259.61	706.35	9.73%	9.73%			
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE																
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	1,11,347.49	4,900.68	4.40%	4.40%	1,03,427.49	13,763.32	13.31%	13.31%	85,905.99	8,536.25	10.17%	10.17%			
	TAXABLE BONDS																
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,36,211.86	4,521.46	3.32%	3.32%	1,40,608.43	15,680.74	11.15%	11.15%	1,38,104.90	12,433.49	9.00%	9.00%			
	(c) INFRASTRUCTURE INVESTMENTS																
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,20,947.13	-23,689.63	-19.59%	-19.59%	1,19,702.86	-15,721.05	-13.13%	-13.13%	1,03,099.20	11,637.68	11.29%	11.29%			
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,62,051.62	-24,889.59	-15.36%	-15.36%	1,28,586.91	-9,112.20	-7.09%	-7.09%	82,155.71	-4,447.23	-5.41%	-5.41%			
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	887.28	35.83	4.04%	4.04%	874.02	120.10	13.74%	13.74%	869.50	52.05	5.99%	5.99%			
	TAXABLE BONDS																
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	3,49,916.81	12,802.85	3.66%	3.66%	3,62,610.46	43,464.25	11.99%	11.99%	3,74,384.83	29,128.43	7.78%	7.78%			
C28	Infrastructure - PSU - CPs	IPCP	4,215.70	72.60	1.72%	1.72%	5,588.78	307.29	5.50%	5.50%	7,624.13	126.99	1.67%	1.67%			
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	83,152.92	2,873.64	3.46%	3.46%	81,790.60	9,863.02	12.06%	12.06%	80,547.05	6,166.12	7.66%	7.66%			
	TAX FREE BONDS																
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFDN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	(d) INFRASTRUCTURE - OTHER INVESTMENTS																
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	2,393.88	-679.94	-28.40%	-28.40%	3,155.48	-3,613.92	-114.53%	-114.53%	5,937.56	-1,897.93	-31.96%	-31.96%			
C35	Infrastructure - Debentures / Bonds / CPs / loans	IODS	2,648.44	25.50	0.96%	0.96%	2,632.81	239.00	9.08%	9.08%	2,589.90	236.39	9.13%	9.13%			
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS																
D01	PSU - Equity shares - Quoted	EAEQ	1,01,492.19	-38,836.01	-38.27%	-38.27%	1,23,713.57	-44,079.02	-35.63%	-35.63%	1,59,968.73	-9,923.00	-6.20%	-6.20%			
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	27,57,969.46	-7,79,589.83	-28.27%	-28.27%	27,79,229.08	-7,24,228.61	-26.06%	-26.06%	26,56,526.04	2,88,207.57	10.85%	10.85%			
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEFG	2,59,986.07	-90,484.43	-34.80%	-34.80%	2,96,899.62	-59,345.90	-19.99%	-19.99%	3,05,501.67	65,021.67	21.28%	21.28%			
D07	Corporate Securities - Preference Shares	EPNQ	160.73	-6.78	-4.22%	-4.22%	176.41	-8.49	-4.81%	-4.81%	256.80	-14.39	-5.60%	-5.60%			
D09	Corporate Securities - Debentures	ECOS	3,54,426.72	13,686.94	3.86%	3.86%	3,57,645.76	44,605.76	12.47%	12.47%	3,61,287.20	28,657.00	7.93%	7.93%			
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	18,835.64	776.65	4.12%	4.12%	17,528.73	2,606.19	14.87%	14.87%	8,204.12	1,027.35	12.52%	12.52%			
D16	Deposits - Deposit with Scheduled Banks, Fis (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D17	Deposits - CDs with Scheduled Banks	EDCD	3,038.85	44.19	1.45%	1.45%	3,704.39	260.14	7.02%	7.02%	8,169.56	115.86	1.42%	1.42%			
D18	Deposits - Repo / Reverse Repo	ECMR	3,22,078.21	3,687.28	1.14%	1.14%	3,15,878.95	16,281.82	5.15%	5.15%	1,79,648.72	11,184.62	6.23%	6.23%			
D21	CCIL - CBO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	2,16,129.81	7,710.66	3.57%	3.57%			
D22	Commercial Papers	ECPP	6,511.85	100.50	1.54%	1.54%	5,828.15	403.42	6.92%	6.92%	13,008.37	971.46	7.47%	7.47%			
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	9,999.29	12.82	0.13%	0.13%			
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	3,525.88	181.04	5.13%	5.13%	3,533.79	273.35	7.74%	7.74%			
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	93,399.60	-	0.00%	0.00%	93,399.60	-	0.00%	0.00%	1,07,231.25	-	0.00%	0.00%			
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E	OTHER INVESTMENTS																
E03	Equity Shares (incl Co-op Societies)	OESH	90,313.30	-36,974.30	-40.94%	-40.94%	87,230.93	-30,163.00	-34.58%	-34.58%	1,25,994.77	-21,380.39	-16.97%	-16.97%			
E06	Debentures	OLDB	-	-	0.00%	0.00%	4,069.14	120.09	2.95%	2.95%	3,963.86	320.73	8.09%	8.09%			
E04	Equity Shares (PSUs & Unlisted)	OEPU	10,417.80	-5,182.08	-49.74%	-49.74%	12,406.57	-9,198.62	-74.14%	-74.14%	11,764.08	-2,263.15	-19.24%	-19.24%			
E17	Securitized Assets	OPSA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E19	Passively Managed Equity ETF (Non Promotor Group)	OETF	2,39,075.23	-1,12,223.42	-46.94%	-46.94%	2,33,285.49	-1,02,789.32	-44.06%	-44.06%	1,48,142.19	41,495.13	28.01%	28.01%			
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	9,292.27	-1,249.55	-13.45%	-13.45%	8,655.38	-3,994.31	-46.15%	-46.15%	3,438.64	-3,420.18	-99.46%	-99.46%			
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	1,10,248.02	-59,754.46	-54.20%	-54.20%	1,16,967.10	-63,224.31	-54.05%	-54.05%	44,879.60	-7,426.49	-16.55%	-16.55%			
	TOTAL		63,25,701.92	-10,96,505.76	-17.33%	-17.33%	63,26,073.42	-8,25,615.97	-13.05%	-13.05%	60,30,811.64	5,19,089.98	8.61%	8.61%			

Notes:

- Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.
- Previous year figures have been regrouped/reclassified to conform to current year presentation.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____

Full Name: Prasan Gajri

Designation: Chief Investment Officer

Date: May 07, 2020

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: March 31, 2020

Name of Fund : Life Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

(₹ Lakh)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	10.30% Yes Bank Ltd NCD Mat 25-Jul-2021	ORAD	2,000.00	Jul 28, 2011	CARE Ltd	CARE AA+	CARE B	Mar 09, 2020	
	9.50% Yes Bank Perpetual AT-1 (Call date 23-Dec-2021)	OAPB	10,564.19	Jun 20, 2017	ICRA Ltd	ICRA AA	ICRA D	Mar 09, 2020	
	9.00% Indiabulls Housing Finance Ltd Mat 09-July-2020	HTDN	12,000.00	May 09, 2019	CRISIL Ltd	CRISIL AAA	CRISIL AA	Feb 10, 2020	
B.	<u>As on Date</u>								
	9.15% Tata Power NCD mat 17-Sep-2020	IODS	599.86	Sep 23, 2010	CRISIL Ltd	CRISIL AA	CRISIL AA-	Oct 18, 2013	
	9.55% Hindalco Industries Ltd NCD Mat 25-Apr-2022	ECOS	3,488.03	Apr 27, 2012	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	9.60% Hindalco Industries Ltd NCD Mat 02-Aug-2022	ECOS	2,481.68	Oct 01, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	7.98% IDFC First Bank Limited NCD Mat 23-May-2023	ECOS	4,000.00	May 28, 2013	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.50% Yes Bank Perpetual AT-1 (Call date 23-Dec-2021)	OAPB	10,564.19	Jun 20, 2017	ICRA Ltd	ICRA AA	ICRA D	Mar 09, 2020	
	10.30% Yes Bank Ltd NCD Mat 25-Jul-2021	ORAD	2,000.00	Jul 28, 2011	CARE Ltd	CARE AA+	CARE B	Mar 09, 2020	
	10% Tata Motors Finance Ltd NCD Mat 29-Mar-2029	ORAD	10,000.00	Mar 29, 2019	ICRA Ltd	ICRA AA	ICRA AA-	Aug 20, 2019	
	9.00% Indiabulls Housing Finance Ltd Mat 09-July-2020	HTDN	12,000.00	May 09, 2019	CRISIL Ltd	CRISIL AAA	CRISIL AA	Feb 10, 2020	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: May 07, 2020

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

PART - A

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: March 31, 2020

Name of Fund : Pension & General Annuity and Group Business

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ Lakh)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	9.00% Indiabulls Housing Finance Ltd Mat 30-Dec-2020	HTDN	7,501.47	Dec 30, 2015	CARE Ltd	CARE AAA	CARE AA	Feb 17, 2020	
	9.2244% Indiabulls Housing Finance Ltd Mat 11-June-2020	HTDN	15,000.00	Dec 11, 2018	CRISIL Ltd	CRISIL AAA	CRISIL AA	Feb 10, 2020	
B.	<u>As on Date</u>								
	8.70% IDFC First Bank Limited NCD Mat 23-June-2025	ECOS	500.00	Jun 26, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.38% IDFC First Bank Limited NCD Mat 12-Sep-2024	ECOS	1,500.00	Sep 16, 2014	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.35% IDFC First Bank Limited Series 26 (option II) Mat 13-Apr-2020	ECOS	10,000.00	Apr 13, 2017	Brickwork Ratings Ltd	BWR AAA	BWR AA+	May 29, 2019	
	7.57% Can Fin Homes Ltd NCD Mat 12-Apr-2020	HTDN	3,500.00	Jan 31, 2017	FITCH Ltd	FITCH AAA	FITCH AA	Dec 19, 2019	
	9.00% Indiabulls Housing Finance Ltd Mat 30-Dec-2020	HTDN	7,501.47	Dec 30, 2015	CARE Ltd	CARE AAA	CARE AA	Feb 17, 2020	
	9.2244% Indiabulls Housing Finance Ltd Mat 11-June-2020	HTDN	15,000.00	Dec 11, 2018	CRISIL Ltd	CRISIL AAA	CRISIL AA	Feb 10, 2020	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: May 07, 2020

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: March 31, 2020

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Name of Fund : Unit Linked Funds

(₹ Lakh)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	8.00% Yes Bank Ltd NCD Mat 30-Sep-2026	ORAD	5,625.00	Sep 30, 2016	CARE Ltd	CARE AA+	CARE B	Mar 09, 2020	
	9.00% Indiabulls Housing Finance Ltd Mat 30-Dec-2020	HTDN	2,544.04	Dec 30, 2015	CARE Ltd	CARE AAA	CARE AA	Feb 17, 2020	
B.	<u>As on Date</u>								
	9.55% Hindalco Industries Ltd NCD Mat 25-Apr-2022	ECOS	1,582.64	Jul 19, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	9.55% Hindalco Industries Ltd NCD Mat 27-Jun-2022	ECOS	1,588.51	Jul 19, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	8.15% Tata Steel Ltd NCD Mat 01-Oct-2026	ECOS	2,611.69	Oct 04, 2016	Brickwork Ratings Ltd	BWR AA+	BWR AA	Oct 28, 2016	
	8.49% IDFC First Bank Limited NCD Mat 11-Dec-2024	ECOS	10,560.99	Aug 02, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.67% IDFC First Bank Limited NCD Mat 03-Jan-2025	ECOS	3,723.66	Jan 07, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.17% IDFC First Bank Limited NCD Mat 14-Oct-2024	ECOS	16,199.27	Jan 21, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	7.98% IDFC First Bank Limited NCD Mat 23-May-2023	ECOS	517.45	Mar 31, 2017	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.75% IDFC First Bank Limited NCD Mat 28-Jul-2023	ECOS	4,234.74	Aug 11, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.89% IDFC First Bank Limited NCD Mat 02-Dec-2020	ECOS	2,537.27	May 14, 2013	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.70% IDFC First Bank Limited NCD Mat 20-May-2025	ECOS	2,139.21	May 29, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.36% IDFC First Bank Limited NCD Mat 21-Aug-2024	ECOS	1,627.02	Jun 26, 2018	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.50% IDFC First Bank Limited NCD Mat 04-Jul-2023	ECOS	7,357.58	May 19, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.00% IL&FS Ltd NCD Mat 29-Dec-2024	ORAD	1,125.00	Oct 26, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	7.85% IL&FS LTD NCD Mat 30-Dec-22 (option-I)	ORAD	1,125.00	Dec 04, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	8.06% IL&FS LTD NCD Mat 06-June-22 (option-II)	ORAD	1,125.00	Jun 06, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	9.98% IL&FS Ltd NCD Mat 05-Dec-2021	ORAD	375.00	Dec 12, 2011	ICRA Ltd	ICRA AAA	ICRA D	Sep 18, 2018	
	9.90% IL&FS Ltd NCD Mat 13-Feb-2021	ORAD	375.00	Feb 13, 2014	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	8.00% Yes Bank Ltd NCD Mat 30-Sep-2026	ORAD	5,625.00	Sep 30, 2016	CARE Ltd	CARE AA+	CARE B	Mar 09, 2020	
	9.73% TATA Motors Ltd Mat 01-Oct-2020	ORAD	2,536.80	Oct 01, 2014	CARE Ltd	CARE AA+	CARE AA-	Aug 20, 2019	
	8.40% IDFC First Bank Limited Series 26 (option II) Mat 03-May-2022	ECOS	7,279.31	May 03, 2017	Brickwork Ratings Ltd	BWR AAA	BWR AA+	May 29, 2019	
	7.89% Can Fin Homes Ltd NCD Mat 18-May-2022	HTDN	1,536.86	May 22, 2017	FITCH Ltd	FITCH AAA	FITCH AA	Dec 19, 2019	
	7.68% Can Fin Homes Ltd NCD Mat 27-May-2020	HTDN	6,014.80	Mar 21, 2017	FITCH Ltd	FITCH AAA	FITCH AA	Dec 19, 2019	
	9.10% IDFC First Bank Limited Mat 31-May-2021	ECOS	2,062.43	Oct 25, 2016	Brickwork Ratings Ltd	BWR AAA	BWR AA+	May 29, 2019	
	9.20% IDFC First Bank Limited Mat 22-Jan-2021	ECOS	511.57	Jun 22, 2016	Brickwork Ratings Ltd	BWR AAA	BWR AA+	May 29, 2019	
	9.20% IDFC First Bank Limited Mat 29-Jan-2021	ECOS	3,583.13	Jan 29, 2016	Brickwork Ratings Ltd	BWR AAA	BWR AA+	May 29, 2019	
	9.00% Indiabulls Housing Finance Ltd Mat 30-Dec-2020	HTDN	2,544.04	Dec 30, 2015	CARE Ltd	CARE AAA	CARE AA	Feb 17, 2020	

Notes:

- Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: **May 07, 2020**

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : MARCH 31, 2020

1	Particulars	For the quarter ended March 31, 2020				For the quarter ended March 31, 2019				For the year ended March 31, 2020				For the year ended March 31, 2019			
		Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
	First year Premium																
	i) Individual Single Premium- (ISP)																
	From 0-10,000	15.46	91	91	175.06	27.95	339	339	1,180.26	90.74	1,284	1,284	2,980.77	71.14	533	533	1,876.08
	From 10,000-25,000	68.47	192	192	118.04	86.98	463	463	971.74	253.52	1,296	1,296	2,919.48	217.15	847	847	1,644.98
	From 25,001-50,000	237.97	543	544	848.91	346.82	761	762	1,232.79	618.81	1,416	1,418	2,725.93	1,035.80	2,277	2,278	3,087.73
	From 50,001- 75,000	91.05	132	132	1,509.57	266.05	408	409	1,096.07	229.31	354	354	3,148.14	587.52	956	959	2,218.29
	From 75,000-100,000	243.79	246	247	879.83	686.16	730	738	1,260.09	703.67	720	722	2,887.25	2,147.95	2,299	2,314	3,875.87
	From 1,00,001 -1.25,000	67.43	58	59	764.87	479.26	418	429	523.11	157.04	136	138	2,332.91	809.81	793	809	1,493.99
	Above ₹ 1.25,000	11,376.01	586	636	85,965.18	78,404.57	9,119	9,783	37,300.06	24,673.70	2,172	2,408	1,52,817.70	1,69,914.60	21,972	23,835	99,815.11
	ii) Individual Single Premium (ISPA)- Annuity																
	From 0-50,000	42.14	126	128	2.60	56.31	169	177	3.66	260.56	742	763	16.71	413.06	1,093	1,108	26.42
	From 50,001-100,000	286.01	367	378	17.92	331.39	397	453	22.47	1,423.14	1,823	1,923	92.16	1,994.30	2,381	2,454	128.20
	From 1,00,001-150,000	856.88	704	736	54.47	470.82	379	424	29.16	3,113.47	2,522	2,647	202.85	3,175.95	2,389	2,471	197.42
	From 150,001- 2,00,000	1,353.21	760	787	87.19	537.68	308	331	33.86	5,285.13	2,979	3,147	350.37	4,601.19	2,330	2,396	273.88
	From 2,00,001-250,000	1,973.53	872	899	128.43	584.63	262	291	36.87	6,521.14	2,891	3,155	434.47	3,809.14	1,527	1,587	225.07
	From 2,50,001 -3,00,000	1,713.38	617	647	111.98	439.32	160	185	27.68	6,543.03	2,357	2,597	443.25	3,219.82	979	1,041	179.95
	Above ₹ 3,00,000	66,475.79	4,676	5,268	4,533.75	17,957.39	1,044	1,434	1,260.41	2,33,443.51	17,798	20,737	16,553.16	1,00,525.30	6,375	7,395	5,698.30
	iii) Group Single Premium (GSP)																
	From 0-10,000	(0.63)	11	413	32,303.84	(55.48)	4	495	7,634.57	(990.76)	27	1,193	25,069	(1,550.85)	11	4,91,061	1,66,168
	From 10,000-25,000	9.34	3	505	3,059.22	9.61	1	408	2,654.84	40.57	9	1,598	10,894	32.24	5	1,313	7,985
	From 25,001-50,000	28.08	2	1,627	6,963.74	24.64	1	1,079	3,980.55	100.71	10	5,072	23,595	83.37	3	2,831	15,322
	From 50,001- 75,000	28.45	-	1,106	6,155.24	26.30	2	285	5,003.25	111.63	4	3,986	26,711	88.42	3	3,140	15,019
	From 75,000-100,000	33.49	1	763	5,445.24	35.40	-	845	7,705.96	133.81	4	3,676	22,729	106.77	2	2,519	23,533
	From 1,00,001 -1.25,000	49.29	1	1,324	7,387.08	27.21	-	539	7,082.03	141.62	3	4,347	21,620	121.22	-	3,948	22,918
	Above ₹ 1.25,000	2,40,734.14	52	1,26,35,488	1,00,01,692.48	2,23,745.13	56	1,02,14,065	86,80,195.97	8,31,625.95	153	4,03,25,120	3,37,50,030	6,99,935.11	217	3,28,49,631	2,96,07,254
	iv) Group Single Premium- Annuity- GSPA																
	From 0-50,000	0.74	10	16	-	-	-	-	-	0.74	10	16	-	-	-	-	-
	From 50,001-100,000	8.51	46	71	-	-	-	-	-	8.51	46	71	-	-	-	-	-
	From 1,00,001-150,000	23.66	63	104	-	-	-	-	-	23.66	63	104	-	-	-	-	-
	From 150,001- 2,00,000	33.33	56	88	-	-	-	-	-	33.33	56	88	-	-	-	-	-
	From 2,00,001-250,000	42.10	48	78	-	-	-	-	-	42.10	48	78	-	-	-	-	-
	From 2,50,001 -3,00,000	54.48	48	83	-	-	-	-	-	54.48	48	83	-	-	-	-	-
	Above ₹ 3,00,000	12,605.50	631	1,060	-	-	-	-	-	12,605.50	631	1,060	-	-	-	-	-
	v) Individual non Single Premium- INSP																
	From 0-10,000	917.07	20,942	20,942	6,01,942.93	1,946.14	46,829	46,829	9,11,380.30	3,489.01	85,290	85,290	22,56,506.55	6,544.21	1,74,563	1,74,563	32,67,523.19
	From 10,000-25,000	10,786.55	65,553	66,219	23,59,824.86	13,921.33	82,656	83,169	19,93,977.81	36,600.61	2,18,032	2,21,228	71,22,136.51	45,032.64	2,60,904	2,61,413	64,70,357.28
	From 25,001-50,000	31,706.85	81,998	82,426	18,63,670.08	39,044.14	1,01,629	1,01,969	13,03,216.86	1,09,998.51	2,86,728	2,88,776	53,16,567.45	1,12,252.38	2,90,204	2,90,544	37,90,339.21
	From 50,001- 75,000	10,687.86	18,813	19,152	6,50,846.78	11,836.33	21,870	22,164	4,36,863.49	36,728.38	65,767	67,532	18,73,291.92	34,043.57	60,906	61,200	12,03,457.30
	From 75,000-100,000	30,016.26	31,074	31,149	5,54,775.53	30,179.83	31,451	31,505	4,39,753.74	99,143.10	1,03,594	1,03,924	16,87,272.26	82,545.68	86,650	86,704	11,58,604.67
	From 1,00,001 -1.25,000	6,303.74	5,881	5,999	2,28,432.54	10,626.70	9,758	9,835	1,95,489.67	21,538.43	21,217	21,827	6,79,279.99	21,060.09	19,372	19,449	4,59,199.02
	Above ₹ 1.25,000	71,200.74	22,662	22,766	12,72,007.37	58,487.12	21,245	21,297	9,58,241.37	2,55,526.10	77,235	77,655	41,12,123.03	1,70,488.45	55,654	55,706	26,23,317.71
	vi) Individual non Single Premium- Annuity- INSPA																
	From 0-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above ₹ 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : MARCH 31, 2020

Particulars	For the quarter ended March 31, 2020				For the quarter ended March 31, 2019				For the year ended March 31, 2020				For the year ended March 31, 2019			
	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
vii Group Non Single Premium (GNSP)																
From 0-10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 25,001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
viii Group Non Single Premium- Annuity- GNSPA																
From 0-10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 25,001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ix Group Yearly Renewable Premium- GYRP																
From 0-10,000	9.16	4	(13,36,111)	(54,34,177.97)	(1,484.99)	12	2,83,407	4,31,982.31	60.10	28	(13,04,137)	(51,61,378.61)	(1,566.83)	50	2,88,705	7,88,495.92
From 10,000-25,000	38.90	5	10,753	1,16,823.06	4.56	6	2,250	3,314.36	163.24	36	45,772	4,30,132.72	16.47	27	14,870	21,999.85
From 25,001-50,000	41.44	2	17,556	1,13,114.75	12.50	15	1,853	7,007.35	195.45	14	77,647	4,41,058.07	39.09	38	15,132	19,066.93
From 50,001-75,000	34.64	2	19,453	71,296.34	14.08	11	8,788	15,727.76	151.55	13	73,185	2,71,816.28	40.78	28	36,967	51,244.85
From 75,000-100,000	28.03	2	9,840	65,810.81	10.40	3	4,068	4,880.56	156.92	14	54,099	2,44,702.52	47.39	16	28,698.00	34,606.84
From 1,00,001 -1.25,000	18.34	-	9,765	11,005.94	11.10	3	2,284	4,133.27	102.97	5	52,774	1,23,696.51	25.52	9	10,535.00	13,551.08
Above ₹ 1,25,000	11,051.35	14	48,23,126	53,09,754.81	14,076.43	63	57,31,098	44,22,551.53	42,439.38	118	2,10,04,309	3,76,40,944.01	35,233.96	178	1,66,55,681	1,07,01,342.05
2 Renewal Premium																
i Individual																
From 0-10,000	9,710.62	1,69,736	1,70,639	35,27,030.90	10,387.09	2,39,773	2,41,652	41,34,462.05	29,719.18	6,43,801	6,48,189	1,25,43,179.17	29,783.19	6,46,190	6,52,092	1,09,63,688.94
From 10,000-25,000	71,515.38	3,42,848	3,47,722	68,32,230.47	69,133.83	5,21,252	5,29,082	79,45,190.43	2,18,603.76	12,58,719	12,78,689	2,38,15,190.62	2,17,805.19	12,62,426	12,87,691	1,85,96,918.47
From 25,001-50,000	1,43,401.66	3,32,476	3,33,655	33,12,673.43	1,45,103.56	4,39,085	4,40,617	36,46,146.40	3,96,360.86	10,64,556	10,68,786	1,09,04,423.47	3,81,525.53	9,93,292	9,97,993	80,46,152.31
From 50,001-75,000	38,808.25	58,071	58,305	9,59,575.83	36,030.61	90,683	90,733	10,85,106.50	1,07,127.33	2,00,939	2,01,266	31,91,612.39	94,035.01	1,67,993	1,68,127	21,98,607.53
From 75,000-100,000	1,06,724.18	1,06,276	1,06,312	12,03,209.54	1,06,113.43	1,24,710	1,24,715	12,82,598.31	2,89,582.58	3,15,685	3,15,733	35,70,674.79	2,74,186.86	2,95,786	2,95,799	29,89,850.05
From 1,00,001 -1.25,000	19,044.05	15,838	15,888	3,52,696.36	12,884.92	18,427	18,428	3,55,144.94	47,199.43	47,333	47,385	11,00,320.60	35,193.83	33,661	33,663	7,33,799.73
Above ₹ 1,25,000	1,60,103.34	55,687	55,731	19,71,386.97	1,45,753.84	61,536	61,538	18,86,573.17	4,48,761.96	1,64,038	1,64,083	60,52,305.32	3,78,360.31	1,39,913	1,39,917	43,23,440.17
ii Individual- Annuity																
From 0-10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 25,001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii Group																
From 0-10,000	0.81	11	128	1,310.76	(47.99)	2	21,277	2,32,169.32	2.10	34	269	3,368.19	(334.49)	15	98,272	10,42,653.19
From 10,000-25,000	3.61	9	555	7,038.25	18.82	15	9,483	81,193.12	12.32	44	2,038	16,803.44	77.77	44	40,031	4,12,168.44
From 25,001-50,000	9.42	17	707	11,283.32	24.11	22	15,604	1,18,883.32	25.87	52	2,684	32,100.33	99.35	53	41,636	4,88,623.04
From 50,001-75,000	12.02	15	1,249	17,700.29	33.84	22	15,105	1,07,987.51	34.37	42	4,221	46,695.36	106.43	57	29,930	3,25,076.92
From 75,000-100,000	13.57	14	1,726	13,983.32	23.39	15	4,746	25,252.41	45.39	40	6,479	1,18,223.10	90.92	39	20,016	2,09,215.77
From 1,00,001 -1.25,000	10.25	6	859	10,683.10	20.51	11	15,038	45,438.24	41.31	32	4,702	41,516.24	87.02	38	32,538	2,15,261.31
Above ₹ 1,25,000	3,132.64	127	3,80,265	23,94,506.95	3,989.88	173	5,08,865	39,33,373.22	8,989.05	382	14,51,537	70,03,291.34	10,440.18	437	13,62,670	1,11,30,465.52
iv Group- Annuity																
From 0-10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 25,001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:
1. Premium stands for premium amount.
2. No. of lives means no. of lives insured under the policies.
3. Premium collected for Annuity will be disclosed separately as stated above.

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : MARCH 31, 2020

	Channels	For the quarter ended March 31, 2020			For the quarter ended March 31, 2019			For the year ended March 31, 2020			For the year ended March 31, 2019		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ Crore)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ Crore)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ Crore)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ Crore)
1	Individual agents	3	1,375	125.71	6	145	3.25	12	5,908	126.67	18	2,498	19.54
2	Corporate agents-Banks	18	86,00,157	461.99	1	74,18,894	300.63	48	2,57,74,498	1,416.12	20	2,24,33,341	942.21
3	Corporate agents -Others	8	8,78,250	326.76	1	12,44,272	358.74	18	38,92,458	1,325.62	9	28,49,142	1,179.19
4	Brokers	17	12,44,192	86.56	54	7,33,546	59.89	129	33,86,765	262.20	141	24,36,940	193.83
5	Micro agents	1	83,098	1.88	-	25,693	0.79	4	2,32,930	5.42	1	1,47,863	4.29
6	Direct business	954	53,90,036	1,645.82	115	68,28,914	1,641.27	1,129	2,70,57,582	5,735.99	398	2,25,35,247	4,987.47
	Total(A)	1,001	1,61,97,108	2,648.72	177	1,62,51,464	2,364.57	1,340	6,03,50,141	8,872.01	587	5,04,05,031	7,326.53
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	1,001	1,61,97,108	2,648.72	177	1,62,51,464	2,364.57	1,340	6,03,50,141	8,872.01	587	5,04,05,031	7,326.53

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-38- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

**Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)**

Date : MARCH 31, 2020

	Channels	For the quarter ended March 31, 2020		For the quarter ended March 31, 2019		For the year ended March 31, 2020		For the year ended March 31, 2019	
		No. of Policies	Premium (₹ Crore)	No. of Policies	Premium (₹ Crore)	No. of Policies	Premium (₹ Crore)	No. of Policies	Premium (₹ Crore)
1	Individual agents	43,452	327.44	52,374	406.16	1,45,075	1,125.39	1,48,305	1,052.01
2	Corporate agents-Banks	1,00,015	967.60	1,31,083	1,123.48	3,49,722	3,537.31	4,04,205	3,567.54
3	Corporate agents -Others	13,372	97.75	29,893	137.75	53,690	353.33	87,874	358.22
4	Brokers	13,405	130.00	12,157	64.22	52,114	482.16	39,973	236.86
5	Micro agents	-	-	-	-	-	-	-	-
6	Direct business	74,773	918.01	91,827	911.90	2,55,808	2,873.53	2,73,560	2,367.53
7	Insurance Marketing Firm	78	1.00	79	0.42	234	3.72	199	1.17
8	Web Aggregators	11,798	22.39	12,982	23.22	39,710	87.95	40,884	61.52
	Total (A)	2,56,893	2,464.19	3,30,395	2,667.15	8,96,353	8,463.39	9,95,000	7,644.85
1	Referral (B)	-	0.01	-	0.02	-	0.02	-	0.05
	Grand Total (A+B)	2,56,893	2,464.20	3,30,395	2,667.17	8,96,353	8,463.41	9,95,000	7,644.90

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-DATA ON SETTLEMENT OF CLAIMS - INDIVIDUAL FOR THE QUARTER ENDED MARCH 31, 2020

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : MARCH 31, 2020

Ageing of Claims									
Sr.No.	Types of Claims	No. of claims paid						Total no. of claims paid	Total amount of claims paid (₹ Crore)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity claims*	7,988	56,740	4	-	-	-	64,732	1,505.89
2	Survival benefit	6,215	2,853	139	13	-	-	9,220	20.32
3	For Annuities / pension	1,08,735	3,170	4	-	-	-	1,11,909	200.07
4	For surrender	-	38,201	19	1	5	6	38,232	1,304.45
5	Other benefits #	-	15,779	6,747	5,464	3,547	1,907	33,444	505.42
1	Death claims \$	-	3,009	158	19	-	-	3,186	191.45
2	Health claims ^	-	695	7	-	-	-	702	7.15

FORM L-39-DATA ON SETTLEMENT OF CLAIMS - GROUP FOR THE QUARTER ENDED MARCH 31, 2020

Ageing of Claims									
Sr.No.	Types of Claims	No. of claims paid						Total no. of claims paid	Total amount of claims paid (₹ Crore)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity claims	-	-	-	-	-	-	-	-
2	Survival benefit	-	-	-	-	-	-	-	-
3	For Annuities / pension	-	-	-	-	-	-	-	-
4	For surrender	-	33,383	-	-	-	-	33,383	147.53
5	Other benefits ##	-	9,047	-	-	-	-	9,047	511.40
1	Death claims \$	-	70,800	5	-	-	-	70,805	445.80
2	Health claims	-	326	5	-	-	-	331	0.32

The figures for individual and group insurance business are shown separately.

* Rural maturity claims are included in details of individual maturity claims

Other Benefits include partial withdrawal benefits, benefits payable on termination of paid up, lapsed and discontinuance termination but does not include initial premium refund for withdrawn, declined & postponed cases before issuance of policy and refund of excess premium. It also does not include refund of premium in case of look in cancellations after issuance of policy.

\$ Death Claim:

a) The ageing of claims, in case of the death claim is computed from last requirement date of the claim.

b) Rural death claims are included in details of individual death claims.

c) Micro Insurance claims are included in details of individual death claims.

^ Delay in claims beyond 1 month were due to Investigation, Review and Legal cases.

No. of claims of other benefits for group business are based on claims of individual members.

FOR L-40- : CLAIMS DATA FOR LIFE FOR THE QUARTER ENDED MARCH 31, 2020

**Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)**

Date : MARCH 31, 2020

Number of claims only

Sl. No.	Claims Experience	For Death [§]	For Health [^]	For Maturity [*]	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits [#]
1	Claims O/S at the beginning of the period	2,877	121	33,520	2,271	6,749	3,035	86,889
2	Claims reported during the period ^{Note 1 a}	72,461	1,108	59,552	8,740	1,12,212	68,764	66,215
3	Claims settled during the period	(73,991)	(1,033)	(64,732)	(9,220)	(1,11,909)	(71,615)	(42,491)
4	Claims repudiated during the period	(128)	(30)	-	-	-	-	(16)
	(a) Less than 2 years from the date of acceptance of risk	(117)	(18)	-	-	-	-	(13)
	(b) Greater than 2 years from the date of acceptance of risk	(11)	(12)	-	-	-	-	3
5	Claims Rejected	(4)	(97)	-	-	-	-	(19)
6	Claims written back	-	-	-	-	-	-	-
7	Claims O/S at end of the period	1,215	69	28,340	1,791	7,052	184	1,10,578
	Less than 3 months	1039	69	5,808	189	2,976	117	42,299
	3 months to 6 months	110	-	1,711	40	683	10	17,303
	6 months to 1 year	52	-	2,983	119	1,006	11	10,365
	1 year and above	14	-	17,838	1,443	2,387	46	40,611

1)[§] Death Claims:

- a) Claims which are intimated and for which all documents has been completed are shown here.
- b) Rural death claims are included in details of Individual death claims.
- c) Micro Insurance claims are included in details of Individual death claims.

2)[^] Health Claim:

- a) Reason for claims repudiation in health is mainly due to existing medical condition not disclosed during the proposal.
- b) Claims reported during the period include 25 claims reopened during the quarter, out of which 22 claims have been Settled, 1 claim has been Repudiated, 1 claim has been Rejected and 1 claim has been Pending. Ageing is calculated from the date of receipt of last document.

3)^{*} Rural maturity claims are included in details of individual maturity claims.

4)[#] Other Benefits:

- a) The other benefits for Individual business included above include partial withdrawal benefits, benefits payable on termination of paid up, lapsed and discontinuance termination. The payouts are pending due to documents viz : NEFT mandate, KYC (Identity & Residence proofs) and other requirements awaited from customers.
- b) Number of claims for Group business included above are based on claims of individual members.

FORM L-41 GRIEVANCE DISPOSAL

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : MARCH 31, 2020

GRIEVANCE DISPOSAL FOR THE YEAR ENDED MARCH 31, 2020

1	Particulars*	Opening balance as on beginning of the quarter	Additions during the quarter	Complaints resolved/ settled during the quarter			Complaints pending at the end of the quarter	Total complaints registered during the year
				Fully Accepted	Partial Accepted	Rejected		
a)	Death claims	-	32	16	-	16	-	103
b)	Policy servicing	1	56	36	-	21	-	188
c)	Proposal processing	-	44	27	-	17	-	161
d)	Survival claims	3	54	24	-	33	-	226
e)	ULIP related	-	1	1	-	-	-	8
f)	Unfair business practices	42	537	178	-	400	1	3,228
g)	Others	13	31	27	-	16	1	319
Total Number of complaints:		59	755	309	-	503	2	4,233

*Categorization shown under particulars are subject to change during resolution.

2	Total number of policies upto corresponding period of previous year	9,95,587
3	Total number of claims upto corresponding period of previous year	11,24,060
4	Total number of policies upto current period	8,97,693
5	Total number of claims upto current period	14,61,095
6	Total number of policy complaints (current period) per 10,000 policies (current year)	47
7	Total number of claim complaints (current Period) per 10,000 claims registered (current year)	2

8	Duration wise pending status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	2	-	2
(b)	7-15 days	-	-	-
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & beyond	-	-	-
Total Number of complaints:		2	-	2

**Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)**

L-42- Valuation Basis (Life Insurance) as at end March 31 2020

(a) How the policy data needed for valuation is accessed.

The key data fields required for valuation are provided by the IT team at an individual policy level. The data format is then modified by the actuarial team to make it compatible with the actuarial valuation software, "Prophet".

(b) How the valuation basis are supplied to the system

The valuation basis is supplied to the system through the various tables linked to the Prophet workspace.

(1) Valuation Interest Rate Assumptions

(a) Individual Business	Maximum	Minimum
(a.1) Life - Participating policies	6.50%	5.80%
(a.2) Life - Non-participating policies	6.50%	5.20%
(a.3) Annuities - Participating policies	N/A	N/A
(a.4) Annuities – Non-participating policies	6.70%	6.70%
(a.5) Annuities - Individual pension plan	N/A	N/A
(a.6) Unit Linked	5.20%	5.20%
(a.7) Health insurance	6.50%	5.90%

(b) Group Business

(b.1) Life - Non-participating policies (excludes one year term policies)	6.55%	5.95%
(b.2) Unit Linked	5.20%	5.20%

(2) Mortality Assumptions

Valuation mortality rates expressed as a % of IALM 2012-14 (Male lives)

(a) Individual Business	Minimum	Maximum
(a.1) Participating policies	48%	246%
(a.2) Non-participating policies	24%	384%
(a.3) Annuities	32%	48%
(a.4) Unit linked	24%	126%
(a.5) Health insurance	48%	83%
(b) Group Business (Non unit linked)	42%	438%

Expressed as a % of LIC Annuitants (1996-98)

(3) Expense Assumptions

The values of future expenses have been determined on prudent assumptions to allow for-

- 1) all future maintenance expenses on an on-going basis
- 2) the future expenses that are likely to be incurred if the company were to close to new business within 12 months of the valuation date.

The future maintenance expenses are provisioned using servicing costs per policy, claim expenses and investment expenses.

The per policy costs vary by premium frequency.

The claim expense assumption is specified as fixed amount per claim.

The per policy costs and claim expenses are increased at an inflation rate of 6.5% per annum.

In addition, investment expense of 0.036% of the fund is also reserved for.

The provision for future expenses likely to be incurred if the company were to close to new business is held as an aggregate reserve at a company level.

(4) Persistency Assumptions

(a) Individual Business (Unit linked)

The lapse/surrender, paid up or partial withdrawal rates are based on best estimate assumptions with a 20% Margin for Adverse Deviation

(b) Individual Business (Conventional)

(b.1) For the participating and non participating savings contracts, the valuation bases incorporates lapse assumptions till the policy acquires a Guaranteed Surrender Value.

Once the policy acquires Guaranteed Surrender Value, no lapses/surrenders are assumed.

(b.2) For the non participating protection contracts, lapse assumptions are incorporated through out the policy term.

The lapse assumptions are based on best estimate assumptions with a 20% Margin for Adverse Deviation

(5) Bonus Rates

(a) Individual Business

(a.1) The future reversionary bonus rates vary between 1.75% and 6%.

(a.2) Terminal bonuses are set at a policy level as the excess of projected asset share over guaranteed maturity benefits, subject to a minimum of zero.

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

L-42- Valuation Basis (Life Insurance) as at end March 31 2020

(6) Policyholder's Reasonable Expectations

The Policyholder's Reasonable Expectations (PRE) is allowed for in the mathematical reserves by considering

- a) Benefit Illustrations provided to the customer at the time of sale
- b) Sales literature provided
- c) Terms and Conditions in the Policy document
- d) The Company's past practice and bonus history
- d) Practices followed by other players in the industry

Based on the above considerations, the mathematical reserves reflect PRE in the following manner:

- a) Reversionary bonus rates are set at a level consistent with the valuation basis
- b) The mathematical reserves are subject to a minimum of guaranteed surrender value at a policy level.
- c) Asset shares are held as reserve for product lines where calculated gross premium reserve is less than the aggregate asset share.

(7) Taxation and Shareholder Transfers

Taxation (where applicable) of surplus and shareholder transfers have been treated as additional cashflows in calculating the reserves.

(8) Basis of provisions for Incurred But Not Reported (IBNR) claims

- (a.1) An IBNR provision has been made to make an allowance for the claims that may have occurred but have not yet been reported.
- (a.2) The reserve for IBNR claims is based on the expected benefit outgo net of reinsurance.

(9) Change in Valuation Methods or Bases

(9.a) Individuals Assurances

- | | |
|--------------|-------------------------------------|
| 1. Interest | Change, please refer to notes below |
| 2. Expenses | No change |
| 3. Inflation | No change |

(9.b) Annuities

- | | |
|------------------------------------|-------------------------------------|
| 1. Interest | Change, please refer to notes below |
| 1a. Annuity in payment | No change |
| 1b. Annuity during deferred period | N/A |
| 1c. Pension : All Plans | No change |
| 2. Expenses | Change, please refer to notes below |
| 3. Inflation | No change |

(9.c) Unit Linked

- | | |
|--------------|-----------|
| 1. Interest | No change |
| 2. Expenses | No change |
| 3. Inflation | No change |

(9.d) Health

- | | |
|--------------|-----------|
| 1. Interest | No change |
| 2. Expenses | No change |
| 3. Inflation | No change |

(9.e) Group

- | | |
|--------------|-------------------------------------|
| 1. Interest | No change |
| 2. Expenses | Change, please refer to notes below |
| 3. Inflation | No change |

Notes

1 For Unit linked funds offering Investment guarantees, the accumulated guarantee charges are held as additional reserves, for policies projected to stay till maturity.

2 Maintenance expense assumptions

The table below shows the per policy maintenance expense assumptions in ₹ per annum as at 31st March 2020:

Payment Mode	Annual	Half Yearly	Quarterly	Monthly	Single/ Paid Up
All	732	815	977	1111	592

For group business, renewal expense of ₹ 6.30 per member is assumed.

3 Claim expense assumptions

Maturity / Surrender	₹ 134
Death	₹ 2,647

4 The valuation interest Rate for:

Interest Rate for annuity has been changed to 6.70% p.a. from 6.90% p.a.
Interest Rate for Par PU,FPU has been changed to 6.50% p.a. from 6.30% p.a & 7.00% p.a. respectively

5 The expenses for:

Annuity has been changed to ₹ 192 from ₹ 592.

*The GPV for Group Fund based products is based on amortised yields of underlying funds.